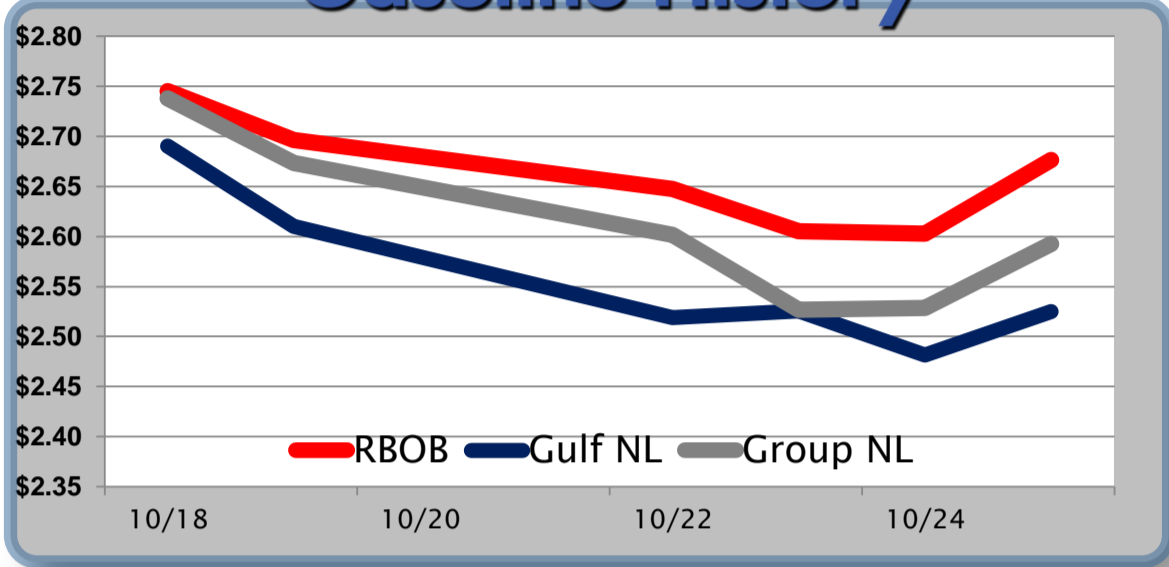


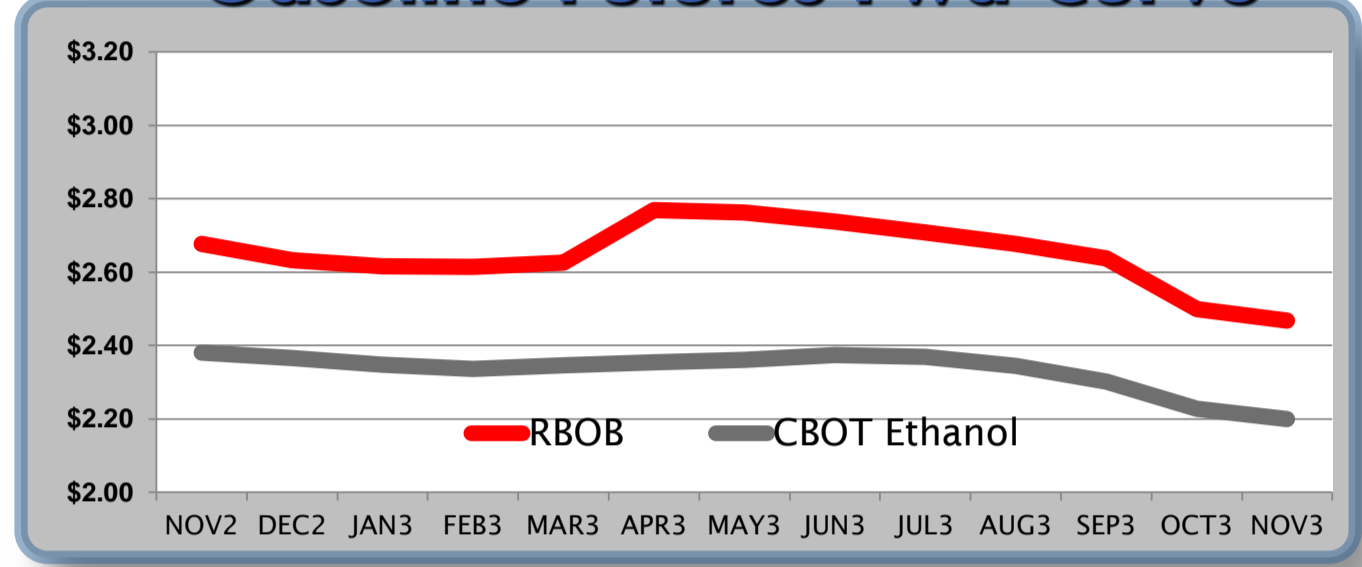
Gasoline

	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
							(cents per gallon)		Indicator	Direction	Resistance
10/26	\$2.7270	\$0.0506	\$2.5754		\$2.6430				MACD	Bearish	2.9775 200 Day MA
10/25	\$2.6764	\$0.0734	\$2.5248	\$0.0430	\$2.5924	\$0.0637	-\$15.17	-\$8.40	Stochastics	Bottoming	2.8717 100 Day MA
10/24	\$2.6030	-\$0.0020	\$2.4818	-\$0.0440	\$2.5287	\$0.0020	-\$12.40	-\$7.60	RSI	Bearish	2.5690 Oct Low
10/23	\$2.6050	-\$0.0425	\$2.5258	\$0.0068	\$2.5267	-\$0.0752	-\$8.70	-\$8.70	ADX	Neutral	2.5376 June Low
10/22	\$2.6475	-\$0.0488	\$2.5190	-\$0.0912	\$2.6019	-\$0.0712	-\$12.80	-\$4.50	Momentum	Bearish	Support
10/19	\$2.6963	-\$0.0488	\$2.6102	-\$0.0801	\$2.6731	-\$0.0651	-\$9.45	-\$3.15	Bias:	Bearish	
10/18	\$2.7451	-\$0.0366	\$2.6903	-\$0.0189	\$2.7382	-\$0.0210	-\$6.80	-\$2.00			

Gasoline History



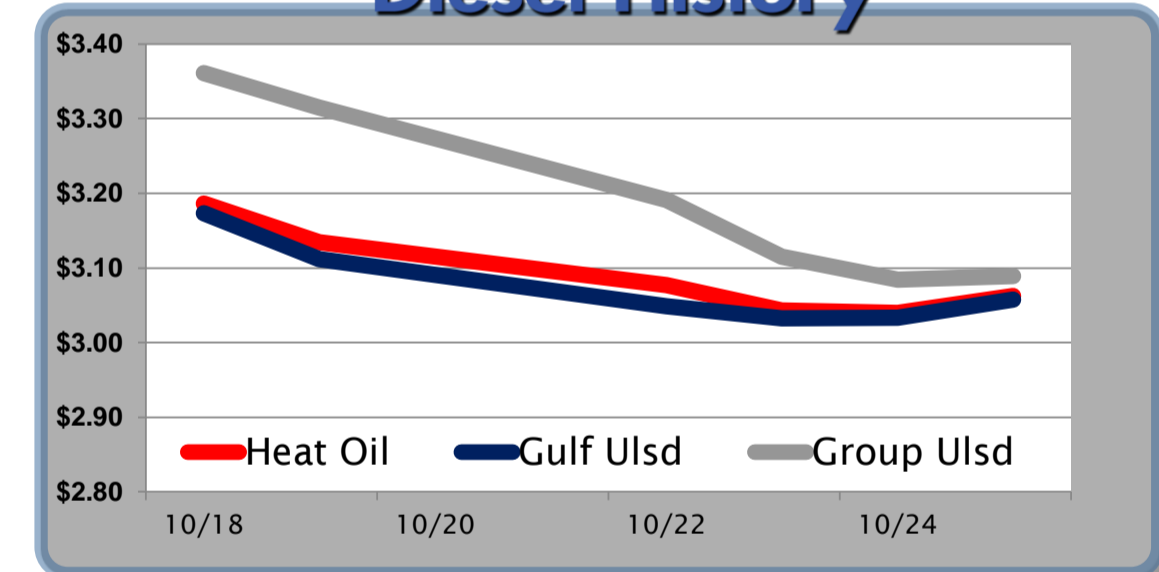
Gasoline Futures Fwd Curve



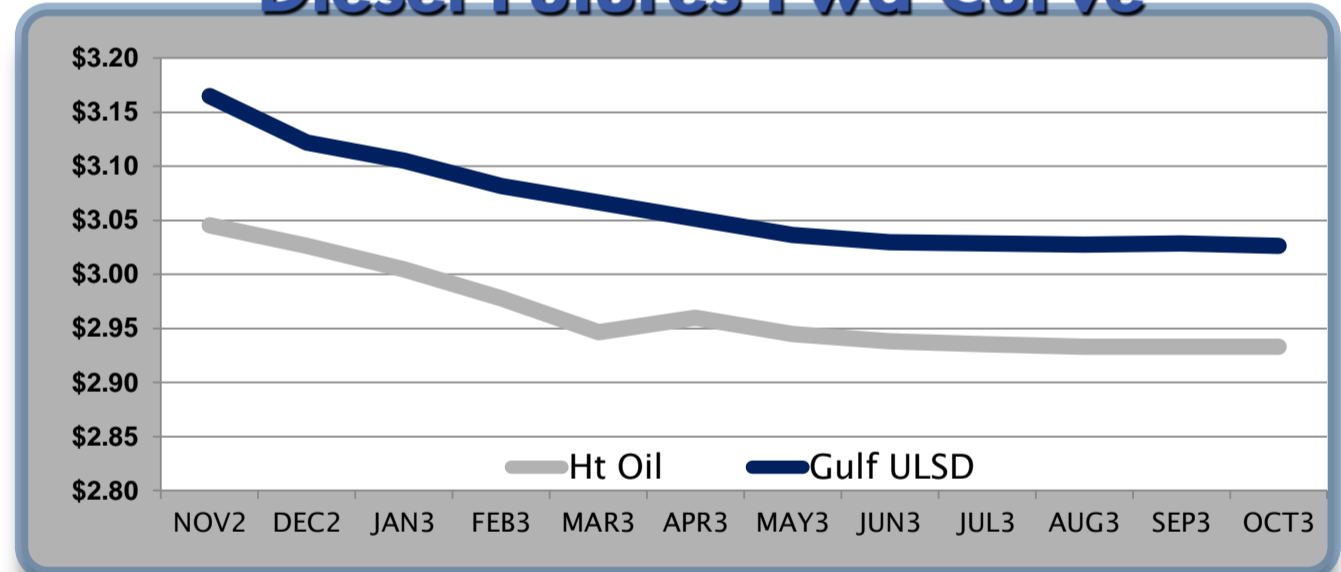
Diesel

	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
							(cents per gallon)		Indicator	Direction	Resistance
10/26	\$3.0871	\$0.0250	\$3.0824		\$3.1141				MACD	Bearish	3.3176 2012 High
10/25	\$3.0621	\$0.0227	\$3.0574	\$0.0241	\$3.0891	\$0.0047	-\$0.47	\$2.70	Stochastics	Bottoming	3.2668 Oct High
10/24	\$3.0394	-\$0.0040	\$3.0333	\$0.0009	\$3.0844	-\$0.0310	-\$0.61	\$4.60	RSI	Neutral	3.0277 200 Day MA
10/23	\$3.0434	-\$0.0333	\$3.0324	-\$0.0163	\$3.1154	-\$0.0758	-\$1.10	\$7.10	ADX	Bearish	3.0161 Oct Low
10/22	\$3.0767	-\$0.0578	\$3.0487	-\$0.0633	\$3.1912	-\$0.1238	-\$2.80	\$11.55	Momentum	Bearish	Support
10/19	\$3.1345	-\$0.0521	\$3.1120	-\$0.0616	\$3.3150	-\$0.0461	-\$2.25	\$17.95	Bias:	Bearish	
10/18	\$3.1866	-\$0.0028	\$3.1736	-\$0.0063	\$3.3611	\$0.0112	-\$1.30	\$17.55			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/26	\$86.23	\$0.18	\$108.83	\$0.34	\$19.99	\$42.36	\$27.45	\$28.94	-\$2.45	\$19.92	\$5.01	\$6.50	36.89
10/25	\$86.05	\$0.32	\$108.49	\$0.64	\$18.51	\$41.67	\$26.23	\$27.77	-\$3.61	\$19.55	\$4.11	\$5.65	35.20
10/24	\$85.73	-\$0.94	\$107.85	-\$0.40	\$19.41	\$40.69	\$26.51	\$27.92	-\$2.17	\$19.11	\$4.93	\$6.34	37.87
10/23	\$86.67	-\$2.06	\$108.25	-\$1.19	\$17.07	\$39.32	\$24.48	\$25.97	-\$3.64	\$18.61	\$3.77	\$5.26	42.72
10/22	\$88.73	-\$1.32	\$109.44	-\$0.70									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,413	4.22	Ethanol	2.380	-0.022
DJIA	13,104	26.34	NatGas	3.387	-0.05
Nasdaq	2,986	4.42	Gold	1,706	-5.90
EUR/USD	1.2914	-0.0019	Silver	3,165	-39.90
USD Index	80.14	0.10	Copper	355.00	-1.45
US Treasury 10 Year Yld	1.79%	-0.02	FCOJ	112.10	1.70
Spanish 10 Year Yld	5.65%	-0.01	Corn	742.75	0.75
S&P Volatility Index (VIX)	18.12	-0.21	Soy	1,561	-2.75
Baltic Dry Freight Index	0	0.00	Wheat	874.25	1.50

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
NOV2	\$3.1648	\$0.1196		
DEC2	\$3.1219	\$0.0956		
JAN3	\$3.1052	\$0.1003	\$3.1306	
FEB3	\$3.0818	\$0.1041		
MAR3	\$3.0668	\$0.1205		
APR3	\$3.0518	\$0.0916	\$3.0668	\$3.0987
MAY3	\$3.0365	\$0.0914		
JUN3	\$3.0298	\$0.0915		
JUL3	\$3.0288	\$0.0935	\$3.0317	
AUG3	\$3.0277	\$0.0945		
SEP3	\$3.0286	\$0.0954		
OCT3	\$3.0266	\$0.0954	\$3.0276	\$3.0297
12 Month Avg	\$3.0642	\$0.0995		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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