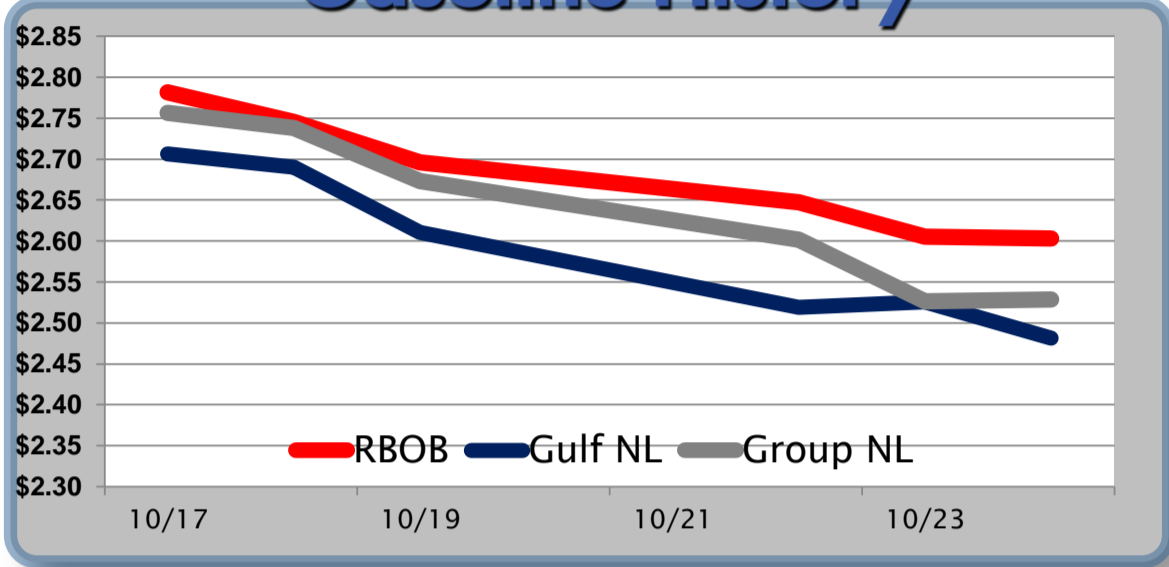


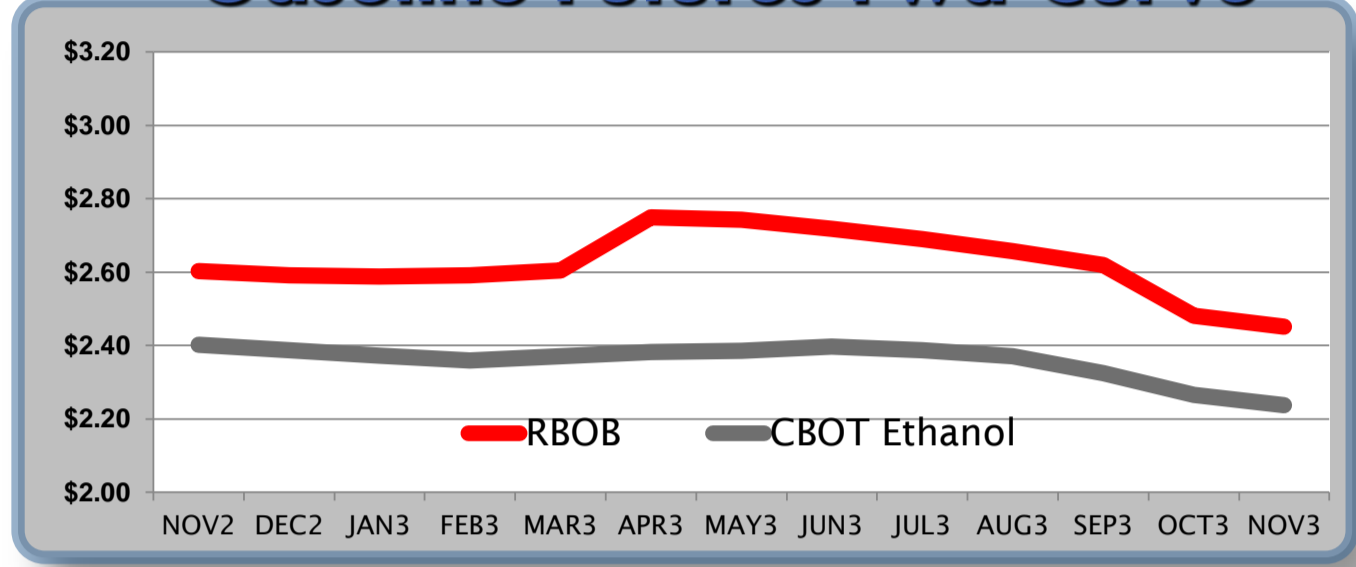
Gasoline

	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
							(cents per gallon)		Indicator	Direction	Resistance
10/25	\$2.6260	\$0.0230	\$2.5048		\$2.5517				MACD	Bearish	2.9770 200 Day MA
10/24	\$2.6030	-\$0.0020	\$2.4818	-\$0.0440	\$2.5287	\$0.0020	-\$12.35	-\$7.65	Stochastics	Oversold	2.8708 100 Day MA
10/23	\$2.6050	-\$0.0425	\$2.5258	\$0.0068	\$2.5267	-\$0.0752	-\$8.80	-\$8.60	RSI	Bearish	2.5690 Oct Low
10/22	\$2.6475	-\$0.0488	\$2.5190	-\$0.0912	\$2.6019	-\$0.0712	-\$12.70	-\$4.50	ADX	Bearish	2.5376 June Low
10/19	\$2.6963	-\$0.0488	\$2.6102	-\$0.0801	\$2.6731	-\$0.0651	-\$9.55	-\$3.25	Momentum	Bearish	Support
10/18	\$2.7451	-\$0.0366	\$2.6903	-\$0.0163	\$2.7382	-\$0.0183	-\$6.70	-\$1.90	Bias:	Bearish	
10/17	\$2.7817	-\$0.0636	\$2.7066	-\$0.0862	\$2.7565	-\$0.0343	-\$7.30	-\$2.30			

Gasoline History



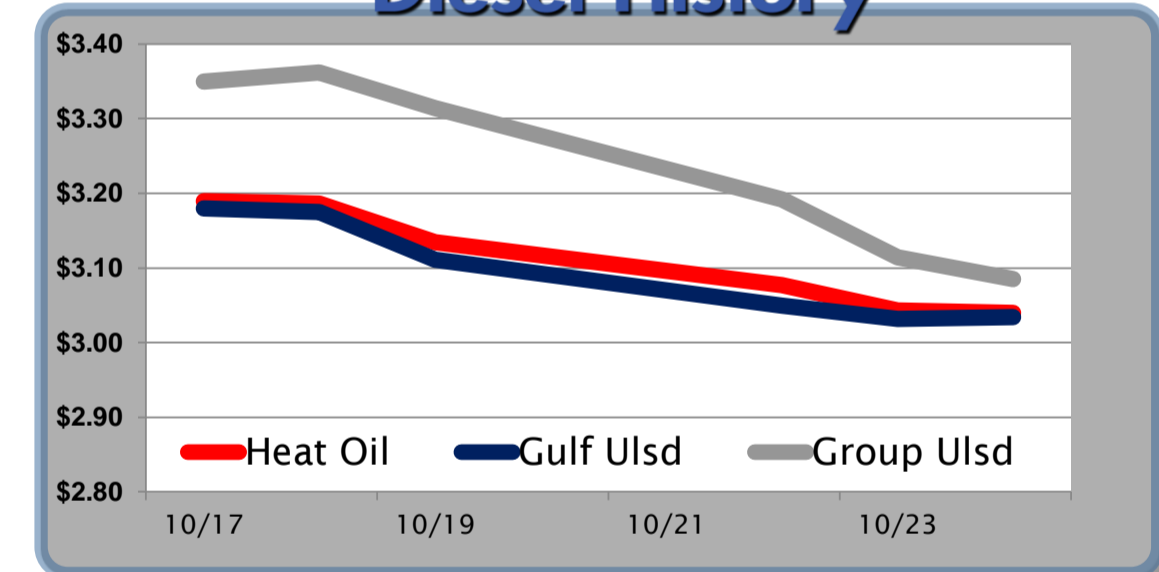
Gasoline Futures Fwd Curve



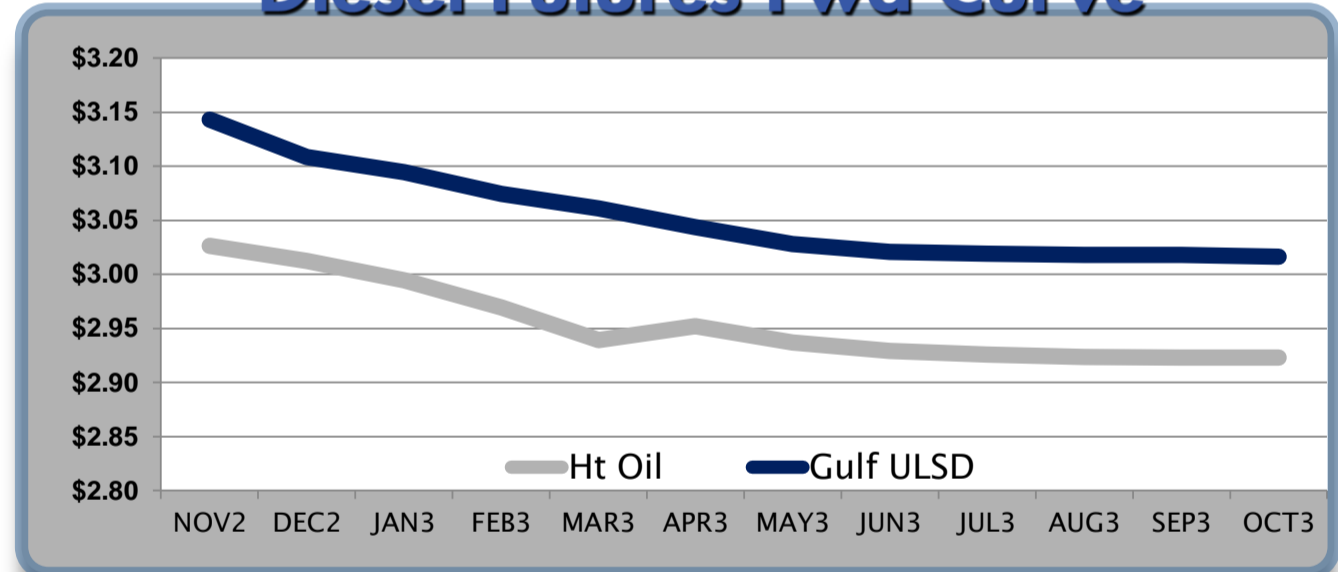
Diesel

	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
							(cents per gallon)		Indicator	Direction	Resistance
10/25	\$3.0576	\$0.0182	\$3.0525		\$3.1036				MACD	Bearish	3.3176 2012 High
10/24	\$3.0394	-\$0.0040	\$3.0343	\$0.0029	\$3.0854	-\$0.0290	-\$0.51	\$4.60	Stochastics	Oversold	3.2668 Oct High
10/23	\$3.0434	-\$0.0333	\$3.0314	-\$0.0183	\$3.1144	-\$0.0778	-\$1.20	\$7.20	RSI	Neutral	3.0277 200 Day MA
10/22	\$3.0767	-\$0.0578	\$3.0497	-\$0.0613	\$3.1922	-\$0.1218	-\$2.70	\$11.45	ADX	Bearish	3.0161 Oct Low
10/19	\$3.1345	-\$0.0521	\$3.1110	-\$0.0636	\$3.3140	-\$0.0481	-\$2.35	\$18.05	Momentum	Bearish	Support
10/18	\$3.1866	-\$0.0028	\$3.1746	-\$0.0048	\$3.3621	\$0.0127	-\$1.20	\$17.45	Bias:	Bearish	
10/17	\$3.1894	-\$0.0091	\$3.1794	-\$0.0216	\$3.3494	\$0.0004	-\$1.00	\$16.10			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/25	\$86.47	\$0.74	\$108.68	\$0.83	\$18.51	\$41.71	\$26.24	\$27.79	-\$3.61	\$19.59	\$4.12	\$5.67	35.06
10/24	\$85.73	-\$0.94	\$107.85	-\$0.40	\$19.41	\$40.65	\$26.49	\$27.91	-\$2.17	\$19.07	\$4.91	\$6.33	35.56
10/23	\$86.67	-\$2.06	\$108.25	-\$1.19	\$17.07	\$39.36	\$24.50	\$25.98	-\$3.64	\$18.65	\$3.79	\$5.27	41.05
10/22	\$88.73	-\$1.32	\$109.44	-\$0.70	\$19.58	\$40.61	\$26.59	\$27.99	-\$0.51	\$20.52	\$6.50	\$7.90	46.43
10/19	\$90.05	-\$2.05	\$110.14	-\$2.28									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,409	-4.36	Ethanol	2.402	-0.004
DJIA	13,077	-25.19	NatGas	3.443	-0.01
Nasdaq	2,982	-8.76	Gold	1,715	14.40
EUR/USD	1.2979	0.0008	Silver	3,160	0.00
USD Index	79.84	-0.08	Copper	357.60	0.00
US Treasury 10 Year Yld	1.83%	0.04	FCOJ	110.40	-0.75
Spanish 10 Year Yld	5.59%	0.03	Corn	753.25	-1.25
S&P Volatility Index (VIX)	18.33	-0.50	Soy	1,570	-0.50
Baltic Dry Freight Index	1,088	-21.00	Wheat	880.50	-3.50

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
NOV2	\$3.1432	\$0.1168		
DEC2	\$3.1087	\$0.0961		
JAN3	\$3.0948	\$0.1003	\$3.1156	
FEB3	\$3.0746	\$0.1052		
MAR3	\$3.0609	\$0.1218		
APR3	\$3.0439	\$0.0915	\$3.0598	\$3.0877
MAY3	\$3.0283	\$0.0915		
JUN3	\$3.0211	\$0.0916		
JUL3	\$3.0194	\$0.0934	\$3.0229	
AUG3	\$3.0178	\$0.0944		
SEP3	\$3.0183	\$0.0954		
OCT3	\$3.0163	\$0.0954	\$3.0175	\$3.0202
12 Month Avg	\$3.0539	\$0.0995		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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