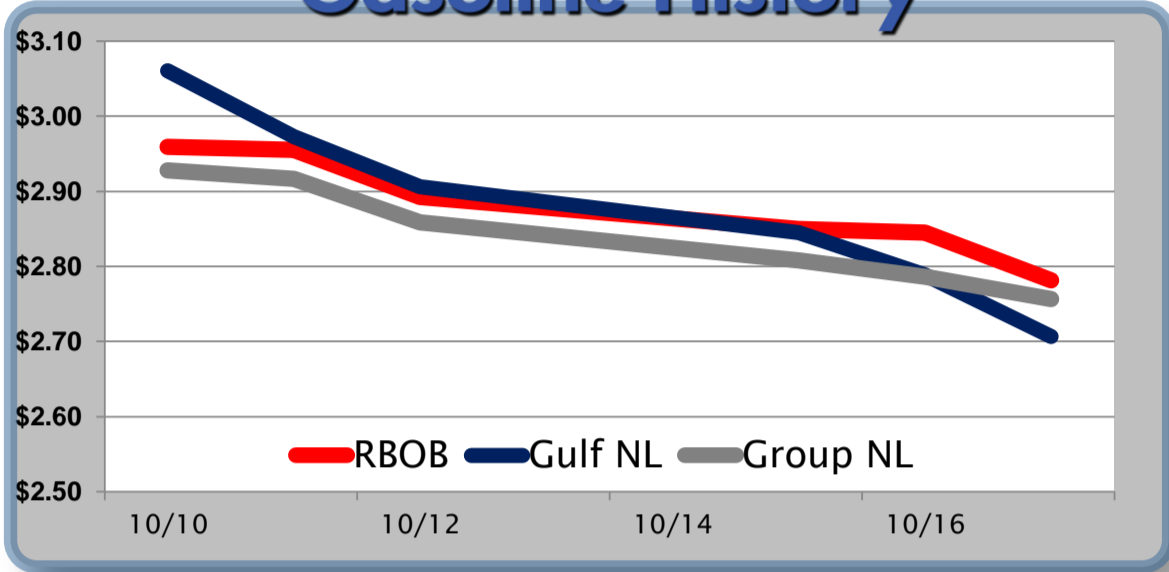


Gasoline

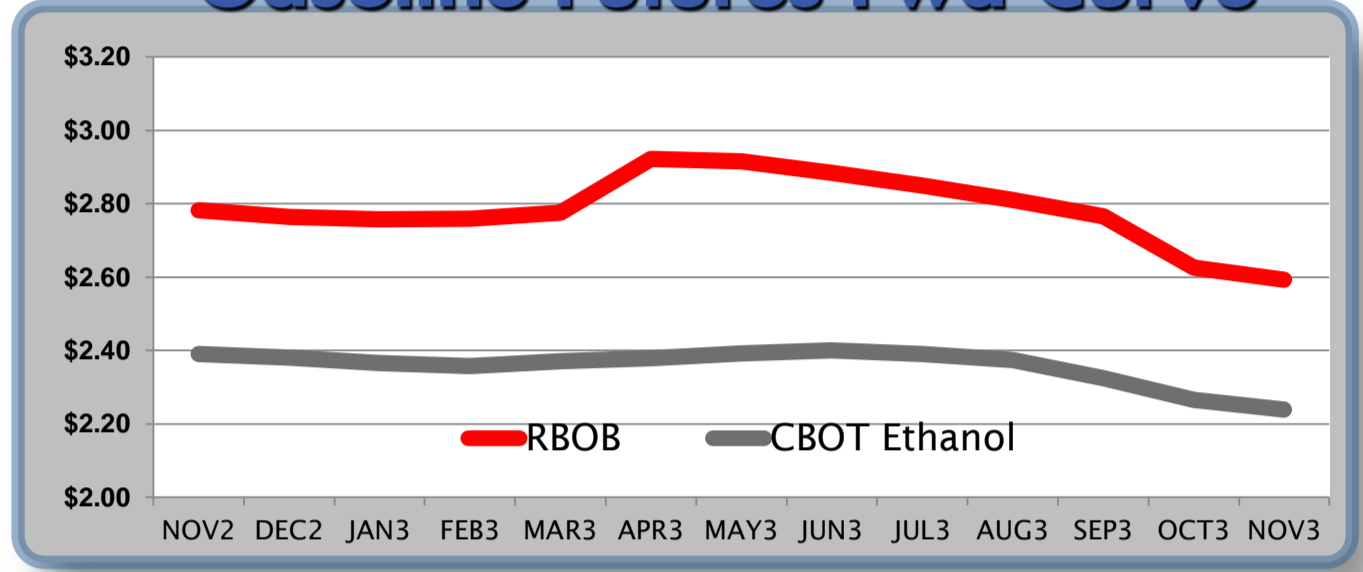
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
10/18	\$2.7415	-\$0.0402	\$2.6664		\$2.7163			
10/17	\$2.7817	-\$0.0636	\$2.7066	-\$0.0819	\$2.7565	-\$0.0299	-\$7.25	-\$2.25
10/16	\$2.8453	-\$0.0050	\$2.7885	-\$0.0565	\$2.7864	-\$0.0215	-\$5.30	-\$5.40
10/15	\$2.8503	-\$0.0425	\$2.8450	-\$0.0614	\$2.8079	-\$0.0509	-\$0.95	-\$4.75
10/12	\$2.8928	-\$0.0628	\$2.9064	-\$0.0664	\$2.8588	-\$0.0579	\$0.95	-\$3.80
10/11	\$2.9556	-\$0.0037	\$2.9728	-\$0.0880	\$2.9167	-\$0.0115	\$2.30	-\$3.30
10/10	\$2.9593	\$0.0006	\$3.0608	-\$0.0054	\$2.9282	-\$0.0380	\$9.45	-\$3.80

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bearish	2.9800 200 Day MA
Stochastics	Oversold	2.8771 100 Day MA
RSI	Bearish	2.7538 Oct Low
ADX	Bearish	2.5376 June Low
Momentum	Bearish	Support
Bias:	Bearish	

Gasoline History



Gasoline Futures Fwd Curve

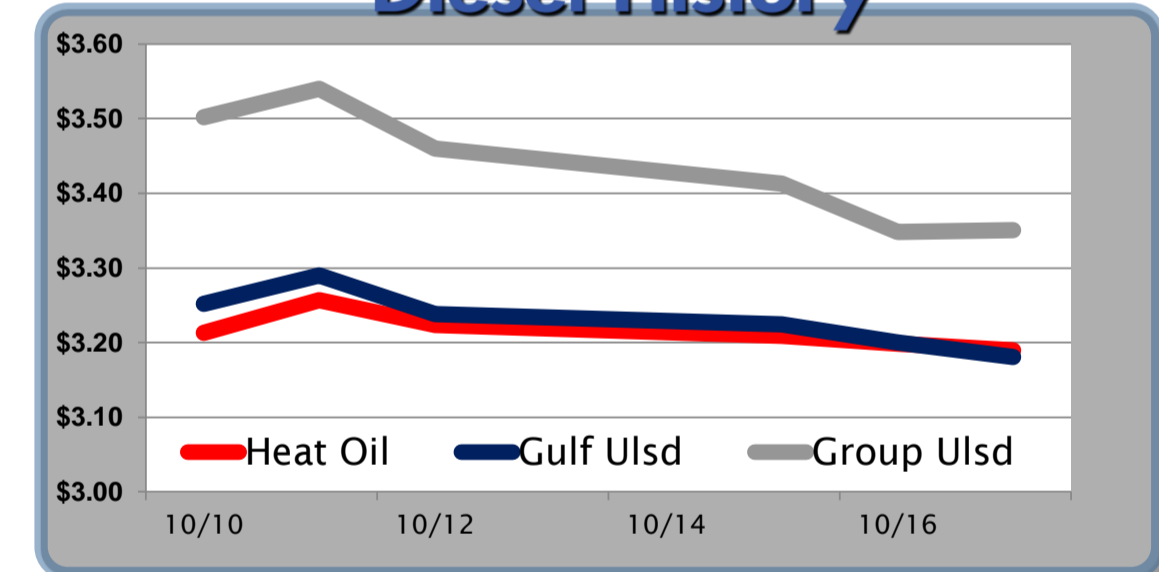


Diesel

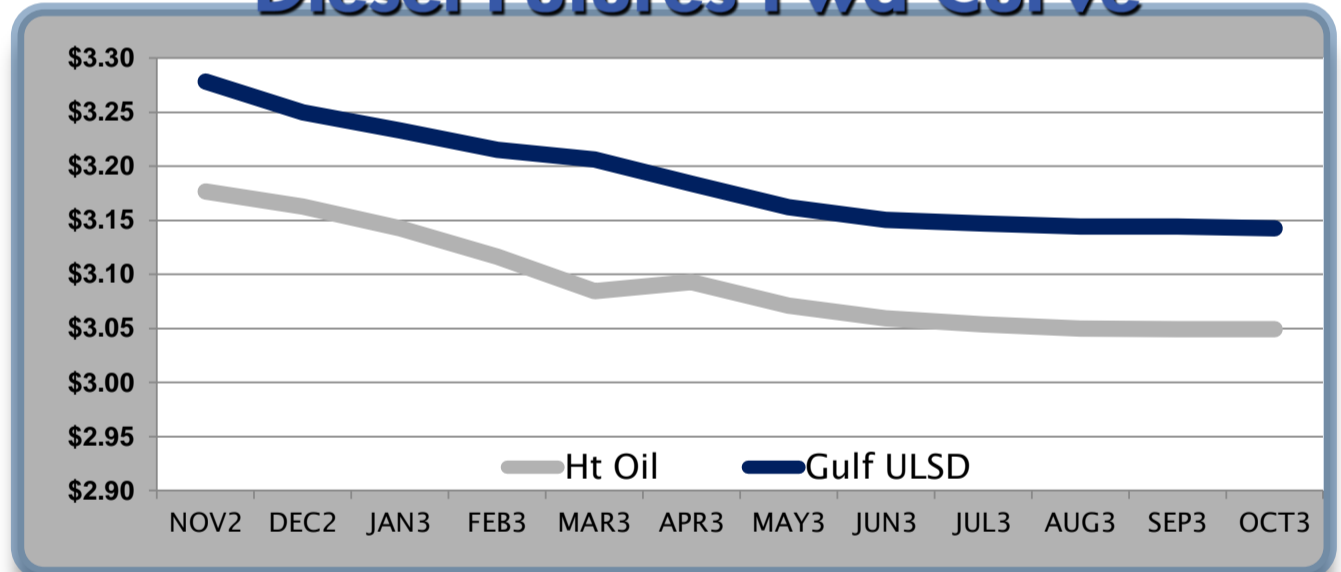
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
10/18	\$3.1763	-\$0.0131	\$3.1673		\$3.3373			
10/17	\$3.1894	-\$0.0091	\$3.1804	-\$0.0201	\$3.3504	\$0.0019	-\$0.90	\$16.10
10/16	\$3.1985	-\$0.0106	\$3.2005	-\$0.0241	\$3.3485	-\$0.0646	\$0.20	\$15.10
10/15	\$3.2091	-\$0.0148	\$3.2246	-\$0.0138	\$3.4131	-\$0.0468	\$1.55	\$20.30
10/12	\$3.2239	-\$0.0332	\$3.2384	-\$0.0517	\$3.4599	-\$0.0797	\$1.45	\$23.70
10/11	\$3.2571	\$0.0440	\$3.2901	\$0.0380	\$3.5396	\$0.0380	\$3.30	\$28.15
10/10	\$3.2131	\$0.0099	\$3.2521	\$0.0019	\$3.5016	-\$0.1371	\$3.90	\$28.95

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.3176 2012 High
Stochastics	Bearish	3.2668 Oct High
RSI	Neutral	3.1765 14 Day MA
ADX	Neutral	3.0589 Oct Low
Momentum	Neutral	Support
Bias:	Neutral	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/18	\$91.61	-\$0.51	\$112.30	-\$0.92	\$21.56	\$41.46	\$28.19	\$29.52	\$0.46	\$20.36	\$7.09	\$8.42	45.15
10/17	\$92.12	\$0.03	\$113.22	-\$1.85	\$25.03	\$42.33	\$30.80	\$31.95	\$2.05	\$19.35	\$7.82	\$8.97	46.11
10/16	\$92.09	\$0.24	\$115.07	-\$0.73	\$27.64	\$43.58	\$32.95	\$34.02	\$3.69	\$19.63	\$9.00	\$10.07	49.91
10/15	\$91.85	-\$0.01	\$115.80	\$1.18	\$30.21	\$44.15	\$34.86	\$35.79	\$7.45	\$21.39	\$12.10	\$13.03	53.68
10/12	\$91.86	-\$0.21	\$114.62	-\$1.09									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,461	5.99	Ethanol	2.391	0.016
DJIA	13,557	5.22	NatGas	3.476	0.01
Nasdaq	3,104	2.95	Gold	1,748	-3.80
EUR/USD	1.3103	-0.0014	Silver	3,279	-41.20
USD Index	79.14	0.12	Copper	375.65	0.40
US Treasury 10 Year Yld	1.80%	-0.02	FCOJ	117.35	4.30
Spanish 10 Year Yld	5.43%	-0.03	Corn	748.50	3.00
S&P Volatility Index (VIX)	15.07	-0.15	Soy	1,525	15.50
Baltic Dry Freight Index	999	18.00	Wheat	863.00	6.75

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
NOV2	\$3.2785	\$0.1016		
DEC2	\$3.2500	\$0.0875		
JAN3	\$3.2331	\$0.0902	\$3.2539	
FEB3	\$3.2153	\$0.0990		
MAR3	\$3.2064	\$0.1218		
APR3	\$3.1837	\$0.0910	\$3.2018	\$3.2278
MAY3	\$3.1620	\$0.0911		
JUN3	\$3.1506	\$0.0910		
JUL3	\$3.1473	\$0.0935	\$3.1533	
AUG3	\$3.1445	\$0.0944		
SEP3	\$3.1445	\$0.0954		
OCT3	\$3.1425	\$0.0954	\$3.1438	\$3.1486
12 Month Avg	\$3.1882	\$0.0960		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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