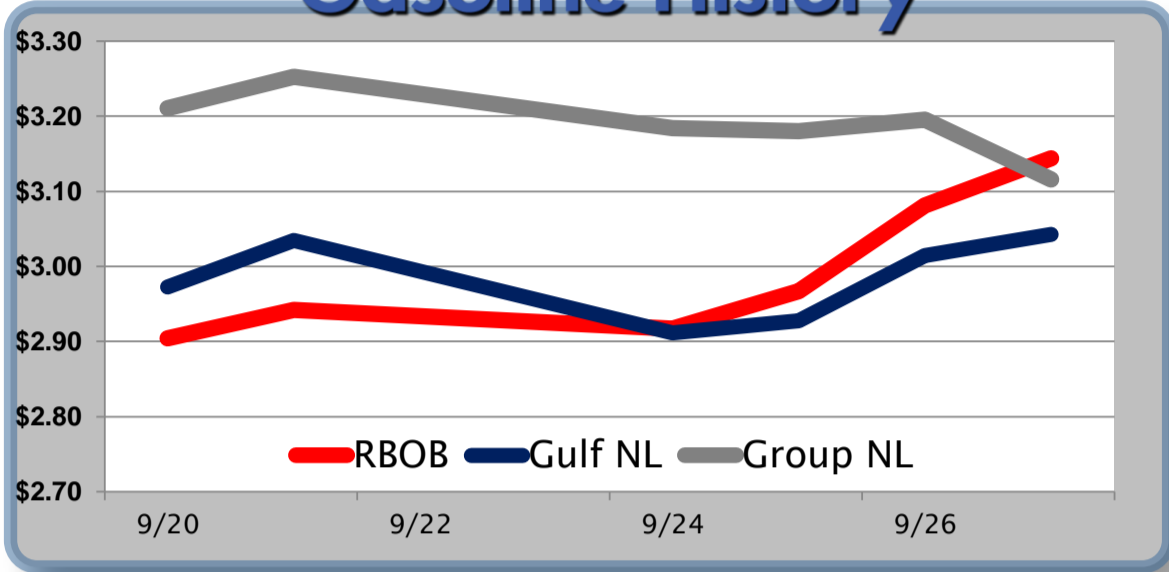


Gasoline

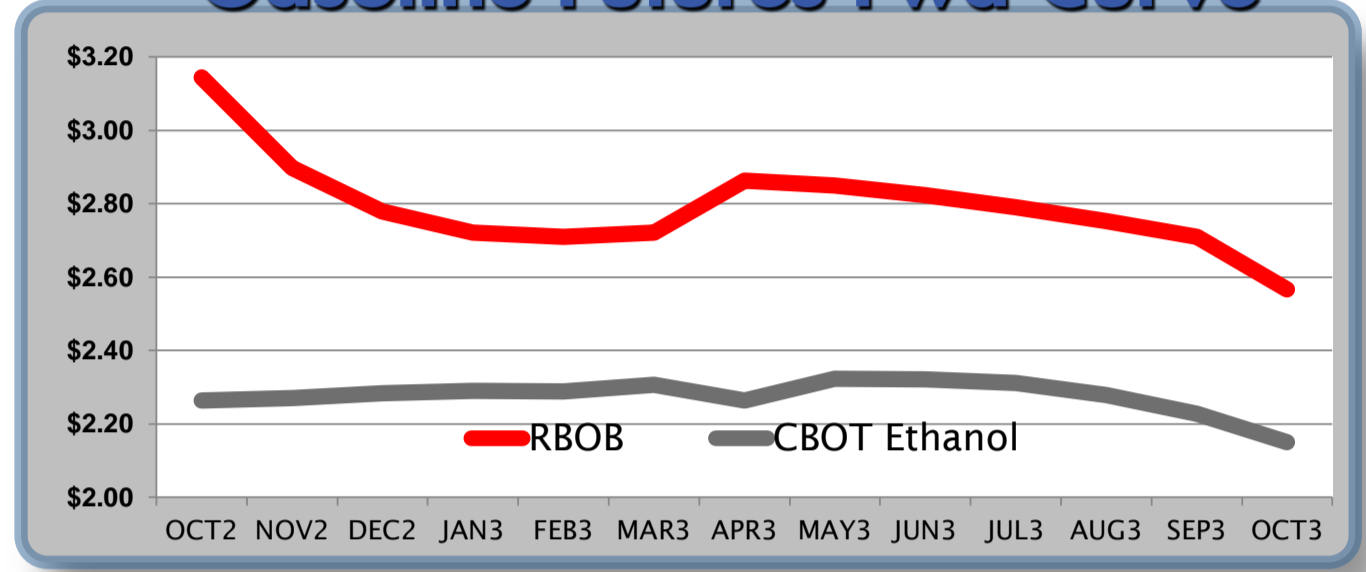
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
9/28	\$3.1872	\$0.0429	\$3.0858		\$3.1588			
9/27	\$3.1443	\$0.0632	\$3.0429	\$0.0286	\$3.1159	-\$0.0794	-\$10.41	-\$3.10
9/26	\$3.0811	\$0.1140	\$3.0143	\$0.0863	\$3.1953	\$0.0154	-\$5.11	\$13.10
9/25	\$2.9671	\$0.0495	\$2.9280	\$0.0165	\$3.1799	-\$0.0045	-\$3.80	\$21.30
9/24	\$2.9176	-\$0.0249	\$2.9115	-\$0.1229	\$3.1844	-\$0.0679	-\$0.80	\$26.50
9/21	\$2.9425	\$0.0385	\$3.0344	\$0.0619	\$3.2523	\$0.0414	\$8.80	\$30.60
9/20	\$2.9040	\$0.0754	\$2.9725	\$0.0939	\$3.2109	\$0.0978	\$6.45	\$30.30

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Neutral	3.4455	2012 High	
Stochastics	Overbought	3.2086	Aug/Sep double top	
RSI	Neutral	2.8031	Sep Low	
ADX	Neutral	2.5376	2012 Low	
Momentum	Bullish			
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

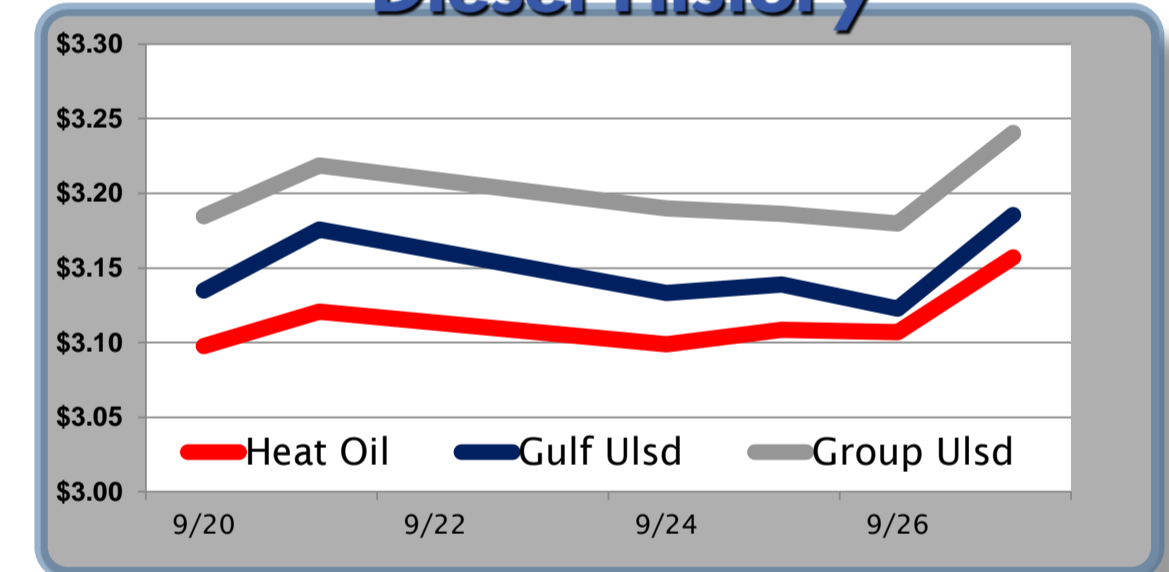


Diesel

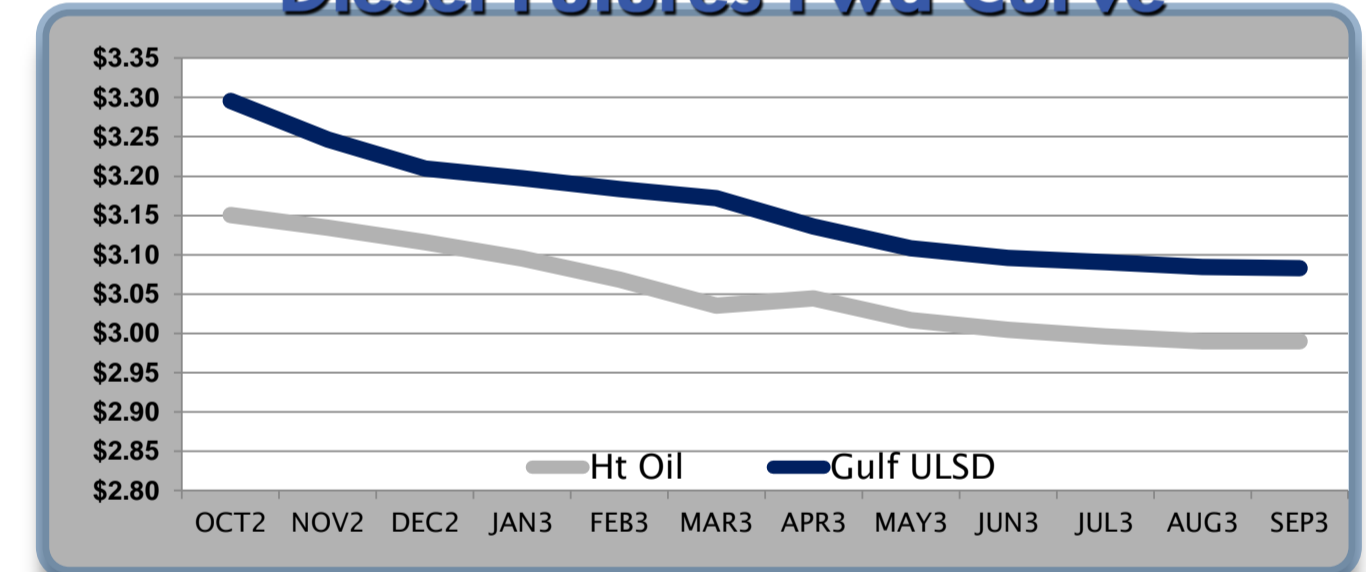
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
9/28	\$3.1684	\$0.0111	\$3.1966		\$3.2514			
9/27	\$3.1573	\$0.0505	\$3.1855	\$0.0627	\$3.2403	\$0.0605	\$2.82	\$8.30
9/26	\$3.1068	-\$0.0018	\$3.1228	-\$0.0163	\$3.1798	-\$0.0063	\$1.60	\$7.40
9/25	\$3.1086	\$0.0099	\$3.1391	\$0.0059	\$3.1861	-\$0.0036	\$3.05	\$7.65
9/24	\$3.0987	-\$0.0220	\$3.1332	-\$0.0426	\$3.1897	-\$0.0290	\$3.45	\$9.20
9/21	\$3.1207	\$0.0232	\$3.1758	\$0.0408	\$3.2187	\$0.0342	\$5.51	\$9.70
9/20	\$3.0975	\$0.0535	\$3.1350	\$0.0610	\$3.1845	\$0.0630	\$3.75	\$8.80

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.3176	2012 High	
Stochastics	Bullish	3.2633	Sep High	
RSI	Neutral	3.025	Sep Low	
ADX	Neutral	3.003	200 Day MA	
Momentum	Neutral			
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
9/28	\$92.03	\$0.18	\$112.67	\$0.66	\$35.95	\$41.94	\$37.95	\$38.35	\$15.79	\$21.78	\$17.79	\$18.19	53.67
9/27	\$91.85	\$1.87	\$112.01	\$1.97	\$36.62	\$41.18	\$38.14	\$38.44	\$16.56	\$21.12	\$18.08	\$18.38	55.20
9/26	\$89.98	-\$1.39	\$110.04	-\$0.41	\$31.61	\$40.47	\$34.56	\$35.15	\$12.53	\$21.39	\$15.48	\$16.07	57.15
9/25	\$91.37	-\$0.56	\$110.45	\$0.64	\$30.35	\$39.66	\$33.46	\$34.08	\$12.47	\$21.78	\$15.58	\$16.20	59.01

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,447	13.83	Ethanol	2.263	-0.004
DJIA	13,486	72.46	NatGas	3.297	0.00
Nasdaq	3,137	42.90	Gold	1,773	-4.40
EUR/USD	1.2927	0.0014	Silver	3,470	10.50
USD Index	79.55	0.00	Copper	375.75	0.95
US Treasury 10 Year Yld	1.61%	-0.04	FCOJ	114.40	1.40
Spanish 10 Year Yld	6.03%	-0.05	Corn	733.50	17.25
S&P Volatility Index (VIX)	14.84	-1.97	Soy	1,567	-4.50
Baltic Dry Freight Index	744	-8.00	Wheat	872.50	17.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
OCT2	\$3.2953	\$0.1445		
NOV2	\$3.2467	\$0.1124		
DEC2	\$3.2100	\$0.0940	\$3.2507	
JAN3	\$3.1970	\$0.1015		
FEB3	\$3.1836	\$0.1156		
MAR3	\$3.1722	\$0.1366	\$3.1843	\$3.2175
APR3	\$3.1363	\$0.0916		
MAY3	\$3.1086	\$0.0914		
JUN3	\$3.0958	\$0.0914	\$3.1136	
JUL3	\$3.0904	\$0.0939		
AUG3	\$3.0847	\$0.0950		
SEP3	\$3.0827	\$0.0950	\$3.0859	\$3.0998
12 Month Avg	\$3.1586	\$0.1052		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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