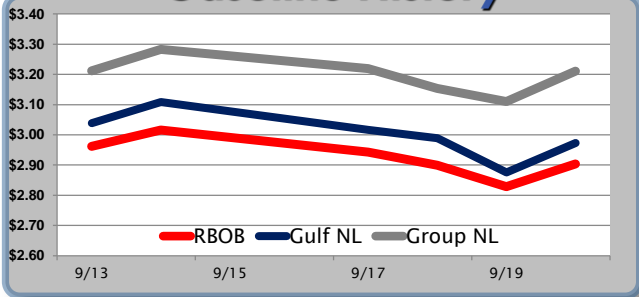


Gasoline

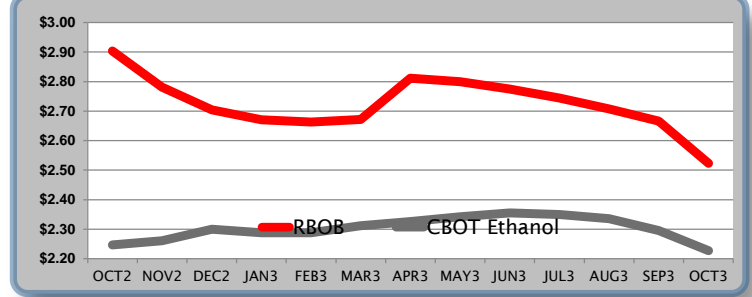
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
9/21	\$2.9439	\$0.0399	\$3.0124		\$3.2508			
9/20	\$2.9040	\$0.0754	\$2.9725	\$0.0973	\$3.2109	\$0.1013	\$6.50	\$30.35
9/19	\$2.8286	-\$0.0704	\$2.8752	-\$0.1142	\$3.1096	-\$0.0437	\$4.95	\$28.50
9/18	\$2.8990	-\$0.0443	\$2.9894	-\$0.0274	\$3.1533	-\$0.0659	\$9.80	\$26.10
9/17	\$2.9433	-\$0.0723	\$3.0168	-\$0.0916	\$3.2192	-\$0.0636	\$7.45	\$27.70
9/14	\$3.0156	\$0.0534	\$3.1084	\$0.0698	\$3.2828	\$0.0713	\$8.85	\$26.30
9/13	\$2.9622	-\$0.0394	\$3.0386	-\$0.0330	\$3.2115	-\$0.0426	\$7.20	\$24.50

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bearish		3.2050	Aug High
Stochastics	Neutral		2.9642	14 Day MA
RSI	Topping		2.8031	Sep Low
ADX	Neutral		2.5376	2012 Low
Momentum	Neutral			Support
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

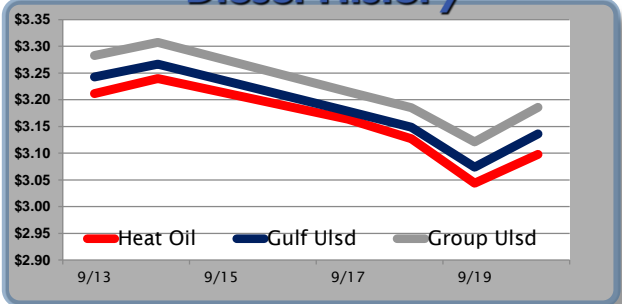


Diesel

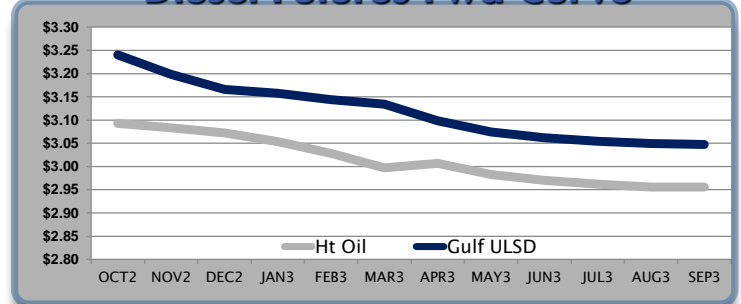
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
9/21	\$3.1215	\$0.0240	\$3.1600		\$3.2095			
9/20	\$3.0975	\$0.0535	\$3.1360	\$0.0625	\$3.1855	\$0.0645	\$3.85	\$8.80
9/19	\$3.0440	-\$0.0831	\$3.0735	-\$0.0751	\$3.1210	-\$0.0641	\$2.95	\$7.80
9/18	\$3.1271	-\$0.0363	\$3.1486	-\$0.0298	\$3.1851	-\$0.0298	\$2.15	\$5.70
9/17	\$3.1634	-\$0.0761	\$3.1784	-\$0.0881	\$3.2149	-\$0.0921	\$1.50	\$5.25
9/14	\$3.2395	\$0.0282	\$3.2665	\$0.0242	\$3.3070	\$0.0242	\$2.70	\$6.65
9/13	\$3.2113	-\$0.0039	\$3.2423	-\$0.0159	\$3.2828	-\$0.0144	\$3.10	\$7.25

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping		3.3176	2012 High
Stochastics	Bearish		3.2633	Sep High
RSI	Bearish		3.025	Sep Low
ADX	Neutral		3.003	200 Day MA
Momentum	Bearish			Support
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS	
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2		
9/21	\$93.42	\$1.55	\$111.11	\$1.08										
9/20	\$91.87	-\$0.11	\$110.03	\$1.84	\$32.98	\$39.84	\$35.26	\$35.72	\$14.82	\$21.68	\$17.10	\$17.56	55.56	
9/19	\$91.98	-\$3.31	\$108.19	-\$3.84	\$28.78	\$37.11	\$31.55	\$32.11	\$12.57	\$20.90	\$15.34	\$15.90	51.97	
9/18	\$95.29	-\$1.33	\$112.03	-\$1.76	\$30.26	\$36.95	\$32.49	\$32.94	\$13.52	\$20.21	\$15.75	\$16.20	56.39	
9/17	\$96.62	-\$2.38	\$113.79	-\$2.87	\$30.09	\$36.87	\$32.35	\$32.80	\$12.92	\$19.70	\$15.18	\$15.63	60.34	

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,460	-0.79	Ethanol	2.247	-0.035
DJIA	13,597	18.97	NatGas	2.802	0.01
Nasdaq	3,176	-6.66	Gold	1,768	0.00
EUR/USD	1.3025	0.0057	Silver	3,495	33.20
USD Index	79.18	-0.23	Copper	380.75	3.50
US Treasury 10 Year Yld	1.79%	0.03	FCOJ	126.05	-0.55
Spanish 10 Year Yld	5.81%	0.04	Corn	748.50	2.50
S&P Volatility Index (VIX)	14.07	0.19	Soy	1,623	3.75
Baltic Dry Freight Index	755	33.00	Wheat	890.50	10.75

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
OCT2	\$3.2400	\$0.1470		
NOV2	\$3.1982	\$0.1149		
DEC2	\$3.1659	\$0.0940	\$3.2014	
JAN3	\$3.1579	\$0.1042		
FEB3	\$3.1436	\$0.1154		
MAR3	\$3.1339	\$0.1365	\$3.1451	\$3.1733
APR3	\$3.0983	\$0.0915		
MAY3	\$3.0740	\$0.0916		
JUN3	\$3.0617	\$0.0915	\$3.0780	
JUL3	\$3.0544	\$0.0925		
AUG3	\$3.0494	\$0.0935		
SEP3	\$3.0474	\$0.0935	\$3.0504	\$3.0642
12 Month Avg	\$3.1187	\$0.1055		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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