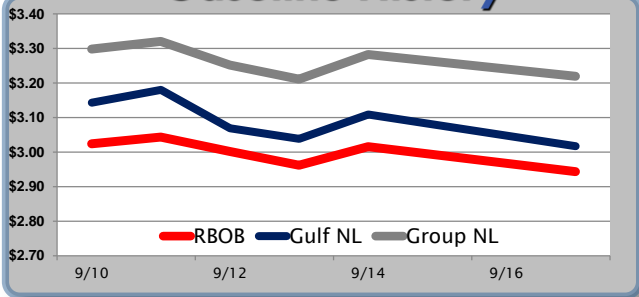


Gasoline

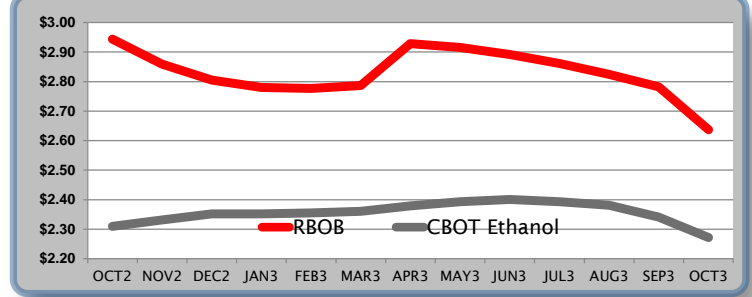
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
9/18	\$2.9429	-\$0.0004	\$3.0164		\$3.2188			
9/17	\$2.9433	-\$0.0723	\$3.0168	-\$0.0916	\$3.2192	-\$0.0636	\$7.50	\$27.75
9/14	\$3.0156	\$0.0534	\$3.1084	\$0.0698	\$3.2828	\$0.0713	\$8.75	\$26.30
9/13	\$2.9622	-\$0.0394	\$3.0386	-\$0.0308	\$3.2115	-\$0.0403	\$7.30	\$24.50
9/12	\$3.0016	-\$0.0419	\$3.0694	-\$0.1103	\$3.2518	-\$0.0683	\$6.95	\$25.20
9/11	\$3.0435	\$0.0195	\$3.1797	\$0.0362	\$3.3201	\$0.0217	\$13.30	\$27.35
9/10	\$3.0240	\$0.0044	\$3.1435	\$0.0089	\$3.2984	\$0.0293	\$11.45	\$26.95

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.2050	Aug High	
Stochastics	Bearish	3.0226	14 Day MA	
RSI	Topping	2.8898	100 Day MA	
ADX	Neutral	2.8609	Sep Low	
Momentum	Bearish		Support	
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

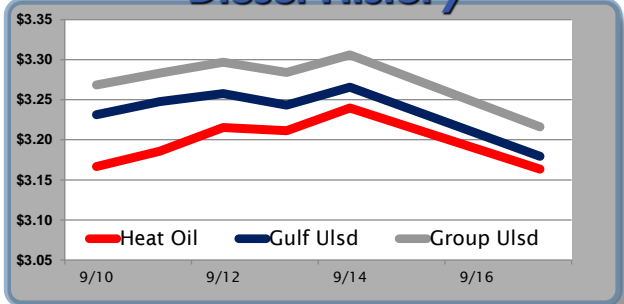


Diesel

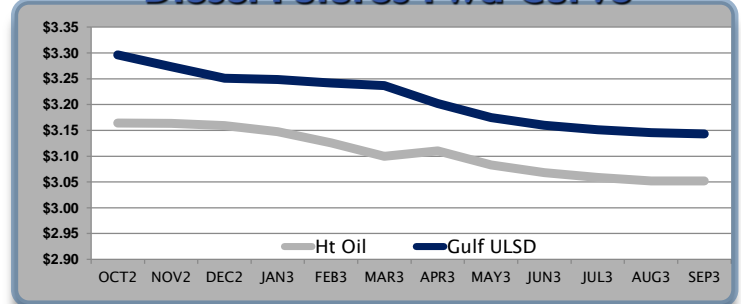
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
9/18	\$3.1595	-\$0.0039	\$3.1755		\$3.2120			
9/17	\$3.1634	-\$0.0761	\$3.1794	-\$0.0861	\$3.2159	-\$0.0901	\$1.60	\$5.25
9/14	\$3.2395	\$0.0282	\$3.2655	\$0.0222	\$3.3060	\$0.0222	\$2.60	\$6.75
9/13	\$3.2113	-\$0.0039	\$3.2433	-\$0.0144	\$3.2838	-\$0.0129	\$3.20	\$7.15
9/12	\$3.2152	\$0.0295	\$3.2577	\$0.0100	\$3.2967	\$0.0135	\$4.25	\$8.25
9/11	\$3.1857	\$0.0189	\$3.2477	\$0.0164	\$3.2832	\$0.0149	\$6.20	\$9.65
9/10	\$3.1668	\$0.0179	\$3.2313	\$0.0224	\$3.2683	\$0.0254	\$6.45	\$10.25

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.3176	2012 High	
Stochastics	Topping	3.2633	Sep High	
RSI	Topping	3.1644	14 Day MA	
ADX	Neutral	3.0923	Sep Low	
Momentum	Neutral		Support	
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS	
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
9/18	\$95.95	-\$0.67	\$113.50	-\$0.29										
9/17	\$96.62	-\$2.38	\$113.79	-\$2.87	\$30.09	\$36.91	\$32.36	\$32.82	\$12.92	\$19.74	\$15.19	\$15.65	56.22	
9/14	\$99.00	\$0.69	\$116.66	-\$0.24	\$31.55	\$38.15	\$33.75	\$34.19	\$13.89	\$20.49	\$16.09	\$16.53	59.41	
9/13	\$98.31	\$1.30	\$116.90	\$0.94	\$29.31	\$37.91	\$32.18	\$32.75	\$10.72	\$19.32	\$13.59	\$14.16	59.41	
9/12	\$97.01	-\$0.16	\$115.96	\$0.56	\$31.90	\$39.81	\$34.54	\$35.07	\$12.95	\$20.86	\$15.59	\$16.12	62.39	

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,461	-4.58	Ethanol	2,310	-0.104
DJIA	13,553	-40.27	NatGas	2,863	0.00
Nasdaq	3,179	-5.28	Gold	1,768	0.00
EUR/USD	1.3051	-0.0065	Silver	3,410	-20.30
USD Index	79.15	0.14	Copper	377.30	-3.70
US Treasury 10 Year Yld	1.79%	-0.05	FCOJ	129.10	-3.05
Spanish 10 Year Yld	5.94%	-0.04	Corn	747.50	-0.50
S&P Volatility Index (VIX)	14.59	0.08	Soy	1,646	-23.00
Baltic Dry Freight Index	663	1.00	Wheat	886.00	8.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
OCT2	\$3.2964	\$0.1320		
NOV2	\$3.2732	\$0.1099		
DEC2	\$3.2509	\$0.0915	\$3.2735	
JAN3	\$3.2486	\$0.1014		
FEB3	\$3.2415	\$0.1156		
MAR3	\$3.2365	\$0.1366	\$3.2422	\$3.2579
APR3	\$3.2020	\$0.0916		
MAY3	\$3.1746	\$0.0916		
JUN3	\$3.1596	\$0.0916	\$3.1787	
JUL3	\$3.1513	\$0.0926		
AUG3	\$3.1454	\$0.0935		
SEP3	\$3.1434	\$0.0935	\$3.1467	\$3.1627
12 Month Avg	\$3.2103	\$0.1035		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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