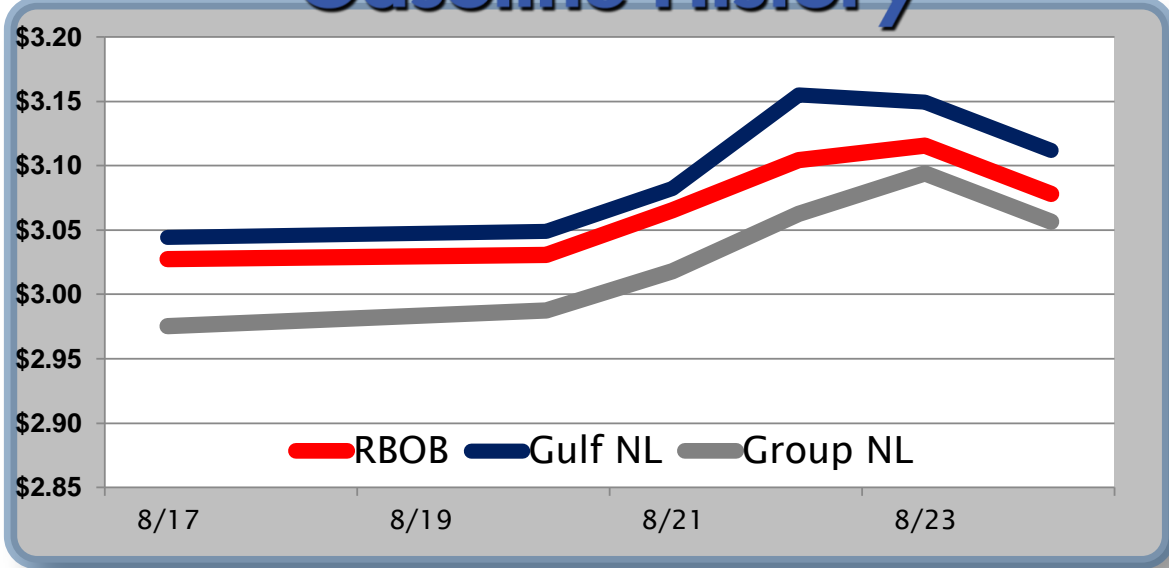


Gasoline

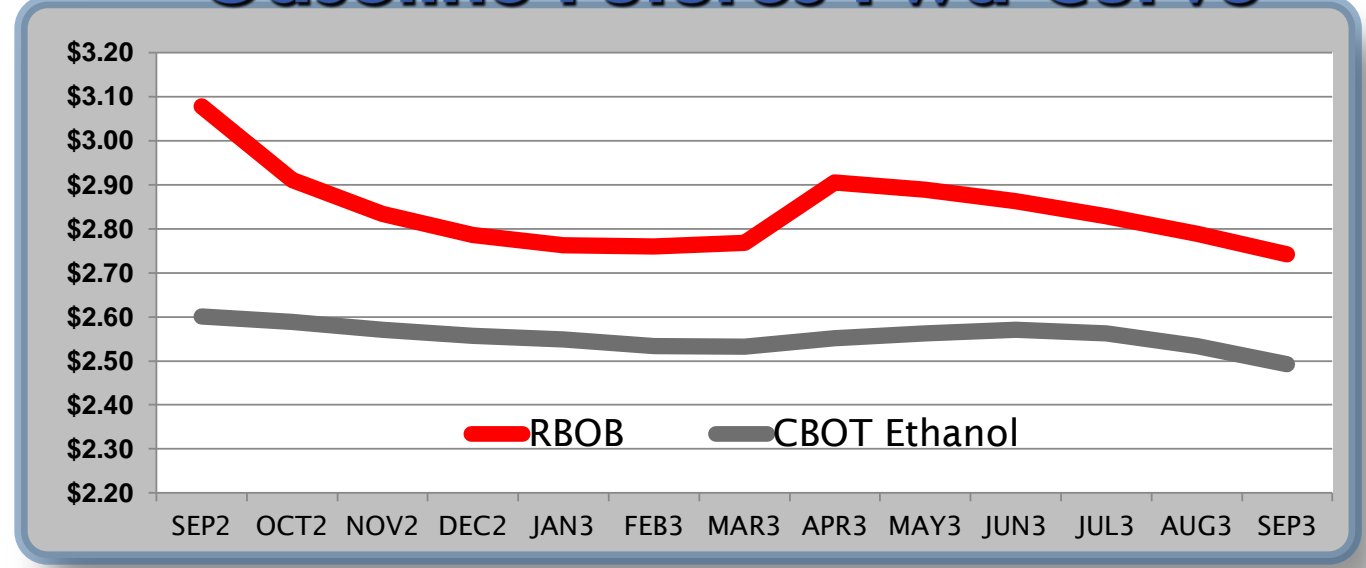
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
8/27	\$3.1790	\$0.1010	\$3.2129		\$3.1575			
8/24	\$3.0780	-\$0.0378	\$3.1119	-\$0.0373	\$3.0565	-\$0.0373	\$4.66	-\$0.70
8/23	\$3.1158	\$0.0116	\$3.1492	-\$0.0060	\$3.0938	\$0.0311	\$3.34	-\$2.10
8/22	\$3.1042	\$0.0390	\$3.1552	\$0.0730	\$3.0627	\$0.0445	\$5.10	-\$4.25
8/21	\$3.0652	\$0.0344	\$3.0822	\$0.0334	\$3.0182	\$0.0309	\$1.70	-\$4.70
8/20	\$3.0308	\$0.0033	\$3.0488	\$0.0043	\$2.9873	\$0.0118	\$1.80	-\$4.35
8/17	\$3.0275	-\$0.0557	\$3.0445	-\$0.0592	\$2.9755	-\$0.0542	\$1.70	-\$5.20

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.4455 2012 High
Stochastics	Bullish	3.2050 Aug High
RSI	Bullish	2.9209 100 Day MA
ADX	Bullish	2.9102 200 Day MA
Momentum	Bullish	Support
Bias:	Bullish	

Gasoline History



Gasoline Futures Fwd Curve

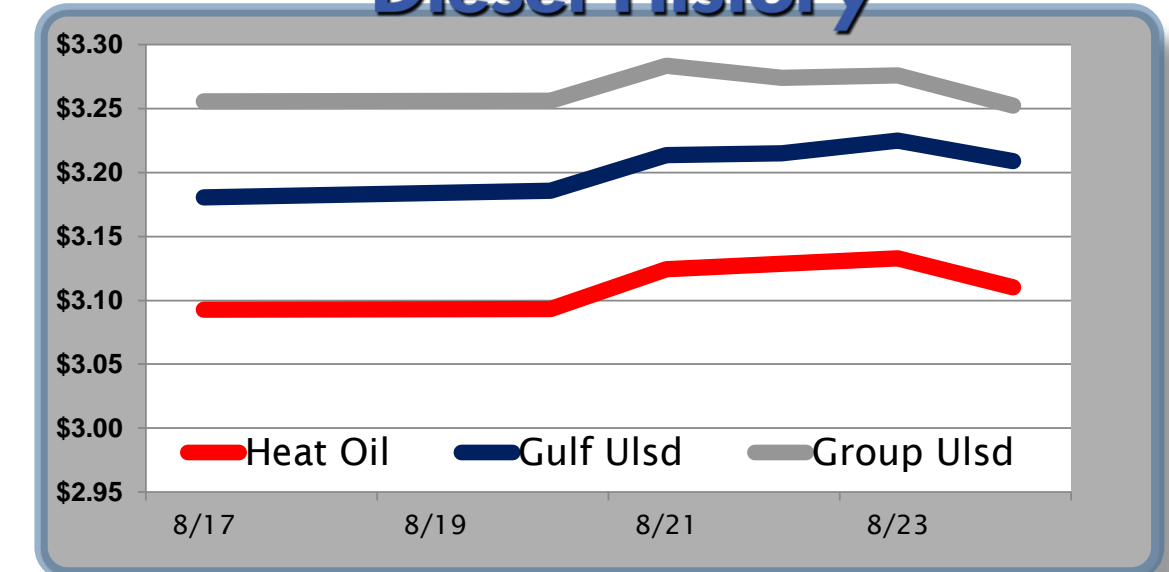


Diesel

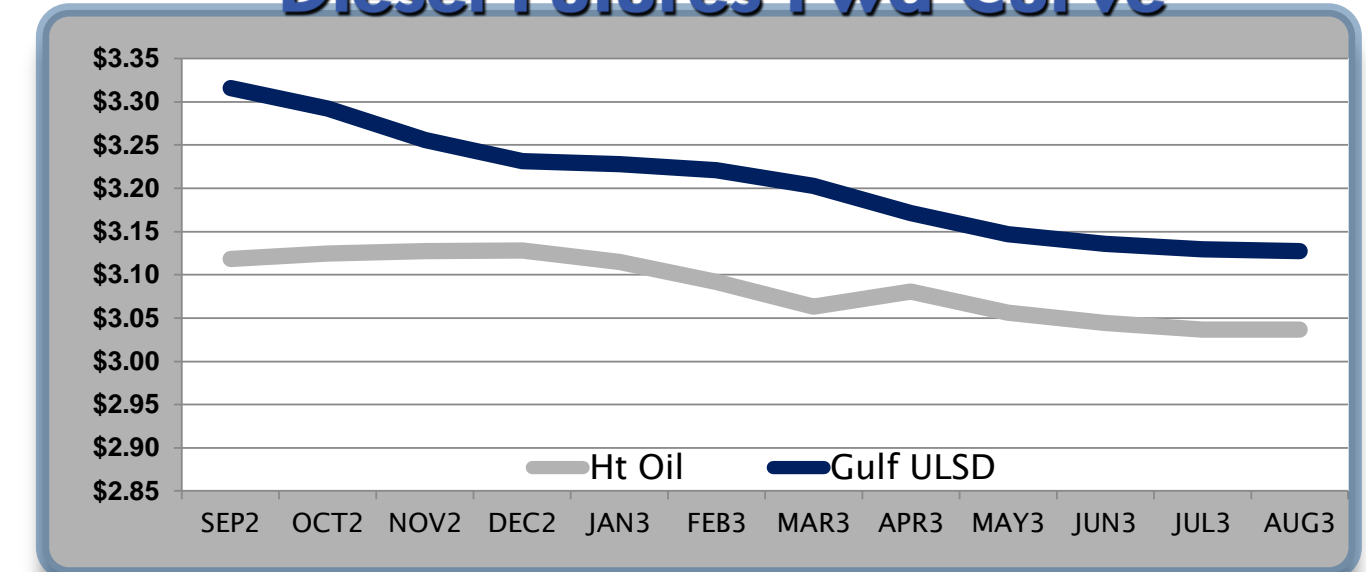
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
8/27	\$3.1521	\$0.0420	\$3.2507		\$3.2941			
8/24	\$3.1101	-\$0.0229	\$3.2087	-\$0.0163	\$3.2521	-\$0.0239	\$9.86	\$14.20
8/23	\$3.1330	\$0.0043	\$3.2250	\$0.0103	\$3.2760	\$0.0023	\$9.20	\$14.40
8/22	\$3.1287	\$0.0044	\$3.2147	\$0.0014	\$3.2737	-\$0.0096	\$8.60	\$14.40
8/21	\$3.1243	\$0.0312	\$3.2133	\$0.0277	\$3.2833	\$0.0272	\$8.90	\$16.00
8/20	\$3.0931	\$0.0005	\$3.1856	\$0.0050	\$3.2561	\$0.0005	\$9.25	\$16.20
8/17	\$3.0926	-\$0.0303	\$3.1806	-\$0.0213	\$3.2556	-\$0.0248	\$8.80	\$16.40

HO Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.3176 2012 High
Stochastics	Topping	3.2259 Bollinger Band
RSI	Overbought	2.9939 200 Day MA
ADX	Bullish	2.8943 100 Day MA
Momentum	Bullish	Support
Bias:	Bullish	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS	
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
8/27	\$96.85	\$0.70	\$113.76	\$0.17										
8/24	\$96.15	-\$0.12	\$113.59	-\$1.42	\$34.55	\$38.62	\$35.91	\$36.18	\$17.11	\$21.18	\$18.47	\$18.74	52.17	
8/23	\$96.27	-\$0.99	\$115.01	\$0.10	\$36.00	\$39.18	\$37.06	\$37.27	\$17.26	\$20.44	\$18.32	\$18.53	53.70	
8/22	\$97.26	\$0.58	\$114.91	\$0.27	\$35.26	\$37.76	\$36.09	\$36.26	\$17.61	\$20.11	\$18.44	\$18.61	55.10	
8/21	\$96.68	\$0.71	\$114.64	\$0.94	\$32.77	\$38.28	\$34.61	\$34.97	\$14.81	\$20.32	\$16.65	\$17.01	55.67	

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,411	9.05	Ethanol	2.601	-0.027
DJIA	13,158	100.51	NatGas	2.757	0.06
Nasdaq	3,070	16.39	Gold	1,668	-2.10
EUR/USD	1.2530	0.0022	Silver	3,061	0.00
USD Index	81.51	-0.08	Copper	348.75	-0.05
US Treasury 10 Year Yld	1.66%	-0.02	FCOJ	139.10	2.50
Spanish 10 Year Yld	6.41%	-0.03	Corn	804.25	2.00
S&P Volatility Index (VIX)	15.18	-0.78	Soy	1,751	13.75
Baltic Dry Freight Index	717	2.00	Wheat	867.50	0.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
SEP2	\$3.3157	\$0.1970		
OCT2	\$3.2924	\$0.1674		
NOV2	\$3.2558	\$0.1280	\$3.2880	
DEC2	\$3.2313	\$0.1030		
JAN3	\$3.2282	\$0.1131		
FEB3	\$3.2210	\$0.1291	\$3.2268	\$3.2574
MAR3	\$3.2026	\$0.1392		
APR3	\$3.1715	\$0.0907		
MAY3	\$3.1470	\$0.0907	\$3.1737	
JUN3	\$3.1360	\$0.0915		
JUL3	\$3.1296	\$0.0926		
AUG3	\$3.1276	\$0.0926	\$3.1311	\$3.1524
12 Month Avg	\$3.2049	\$0.1196		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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