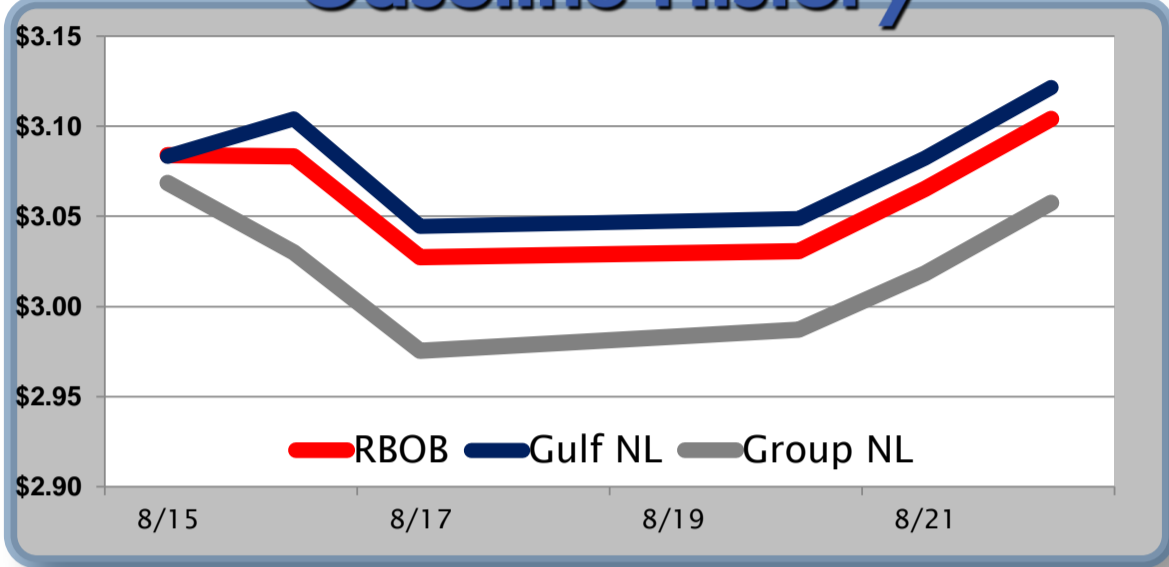


Gasoline

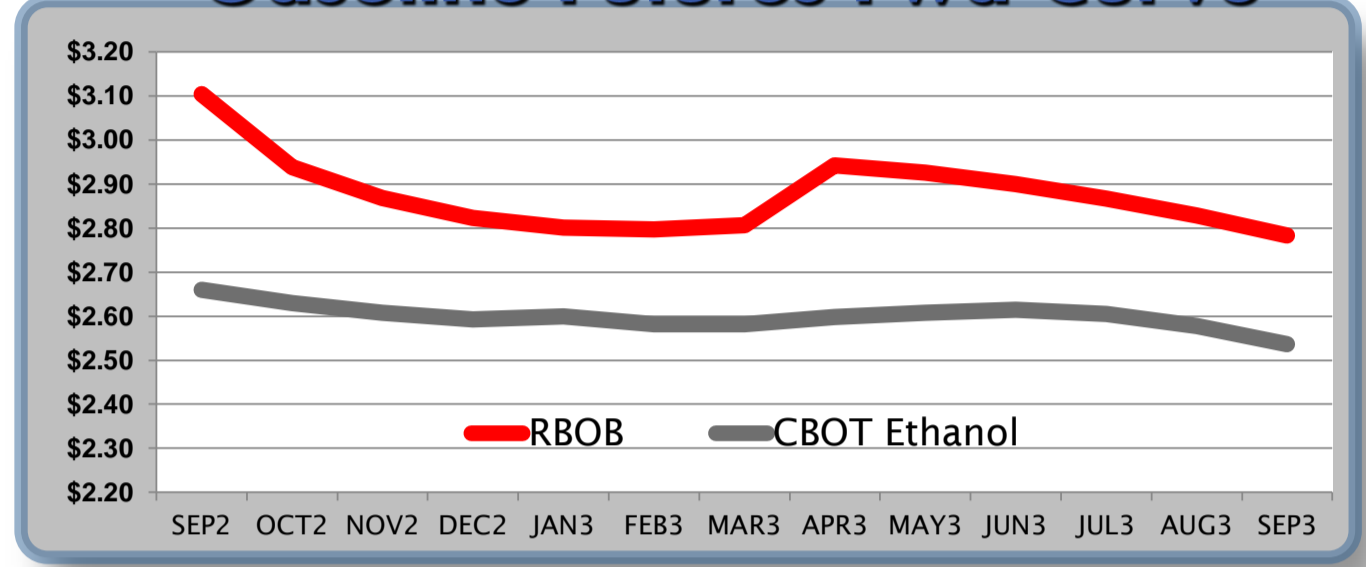
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
8/23	\$3.1393	\$0.0351	\$3.1568		\$3.0928			
8/22	\$3.1042	\$0.0390	\$3.1217	\$0.0395	\$3.0577	\$0.0395	\$5.05	-\$4.20
8/21	\$3.0652	\$0.0344	\$3.0822	\$0.0334	\$3.0182	\$0.0309	\$1.70	-\$4.60
8/20	\$3.0308	\$0.0033	\$3.0488	\$0.0043	\$2.9873	\$0.0118	\$1.80	-\$4.45
8/17	\$3.0275	-\$0.0557	\$3.0445	-\$0.0597	\$2.9755	-\$0.0547	\$1.70	-\$5.20
8/16	\$3.0832	-\$0.0008	\$3.1042	\$0.0207	\$3.0302	-\$0.0383	\$2.10	-\$5.30
8/15	\$3.0840	\$0.0826	\$3.0835	\$0.0646	\$3.0685	\$0.0646	-\$0.05	-\$1.55

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bullish	3.4455	2012 High	
Stochastics	Neutral	3.1503	Aug High	
RSI	Bullish	2.9285	100 Day MA	
ADX	Bullish	2.9039	200 Day MA	
Momentum	Bullish		Support	
Bias:	Bullish			

Gasoline History



Gasoline Futures Fwd Curve

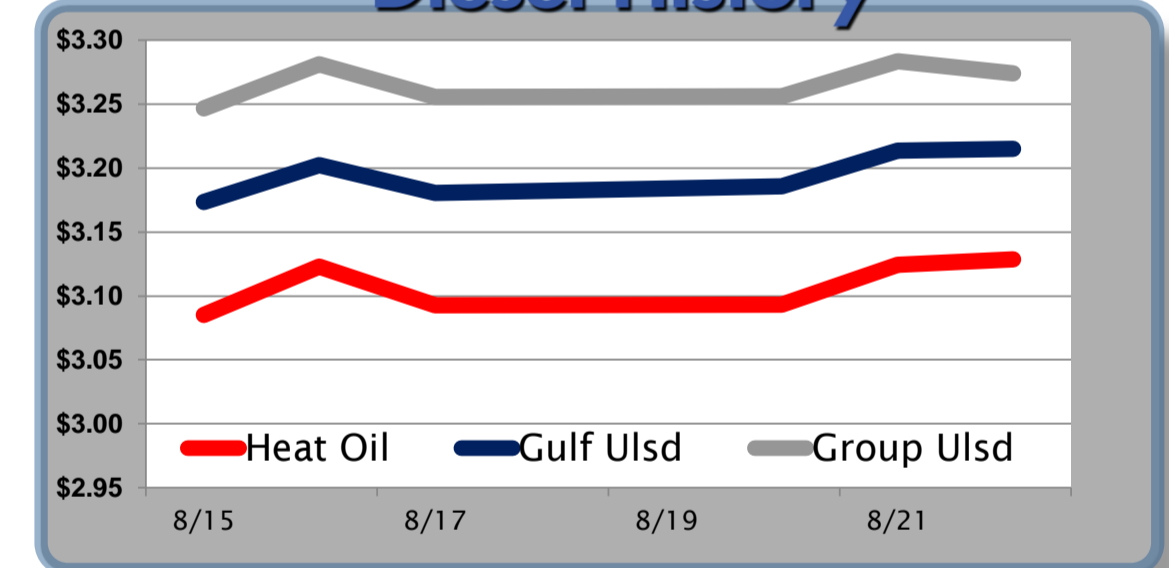


Diesel

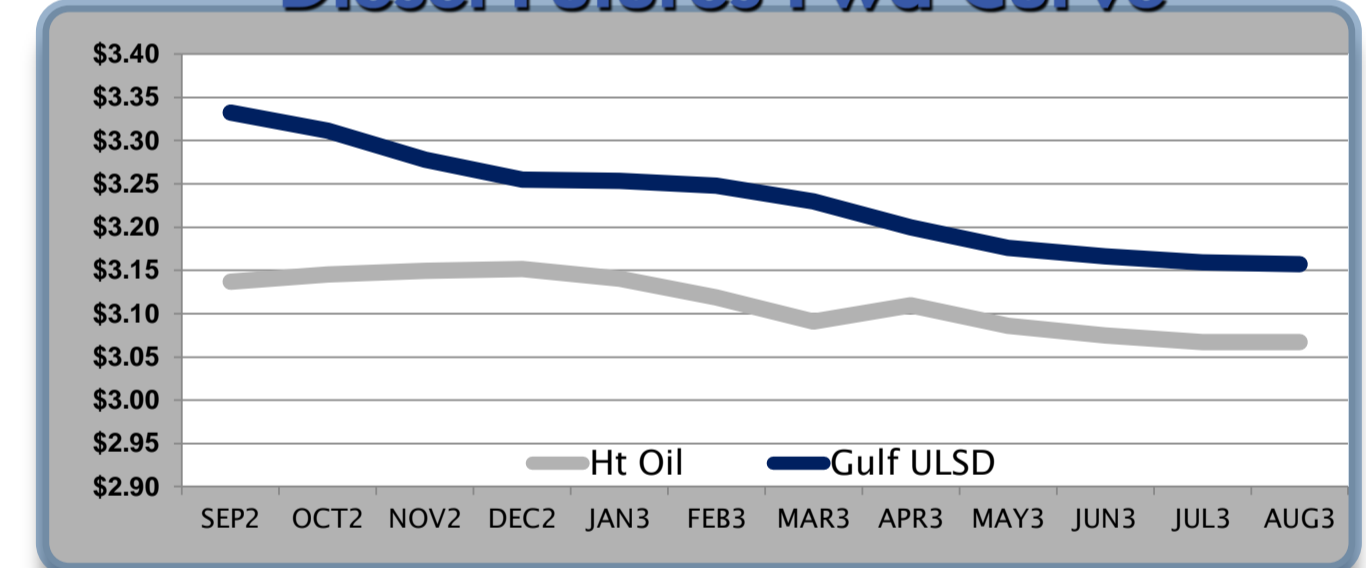
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
8/23	\$3.1552	\$0.0265	\$3.2412		\$3.3002			
8/22	\$3.1287	\$0.0044	\$3.2147	\$0.0014	\$3.2737	-\$0.0096	\$8.60	\$14.50
8/21	\$3.1243	\$0.0312	\$3.2133	\$0.0277	\$3.2833	\$0.0272	\$8.90	\$16.00
8/20	\$3.0931	\$0.0005	\$3.1856	\$0.0050	\$3.2561	\$0.0005	\$9.25	\$16.20
8/17	\$3.0926	-\$0.0303	\$3.1806	-\$0.0218	\$3.2556	-\$0.0253	\$8.80	\$16.40
8/16	\$3.1229	\$0.0377	\$3.2024	\$0.0292	\$3.2809	\$0.0342	\$7.95	\$15.70
8/15	\$3.0852	\$0.0506	\$3.1732	\$0.0526	\$3.2467	\$0.0666	\$8.80	\$16.25

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish	3.3176	2012 High	
Stochastics	Overbought	3.1952	Bollinger Band	
RSI	Overbought	2.9937	200 Day MA	
ADX	Bullish	2.8969	100 Day MA	
Momentum	Bullish		Support	
Bias:	Bullish			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
8/23	\$97.51	\$0.25	\$116.11	\$1.20	\$33.85	\$37.76	\$35.15	\$35.41	\$16.20	\$20.11	\$17.50	\$17.76	52.51
8/22	\$97.26	\$0.58	\$114.91	\$0.27	\$32.77	\$38.28	\$34.61	\$34.97	\$14.81	\$20.32	\$16.65	\$17.01	51.69
8/21	\$96.68	\$0.71	\$114.64	\$0.94	\$32.08	\$37.83	\$33.99	\$34.38	\$14.35	\$20.10	\$16.26	\$16.65	52.74
8/20	\$95.97	-\$0.04	\$113.70	-\$0.01	\$31.86	\$37.58	\$33.76	\$34.15	\$14.16	\$19.88	\$16.06	\$16.45	54.08
8/17	\$96.01	\$0.41	\$113.71	-\$3.19									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,413	0.32	Ethanol	2.660	-0.003
DJIA	13,173	-30.82	NatGas	2.834	0.01
Nasdaq	3,074	6.41	Gold	1,658	20.60
EUR/USD	1.2551	0.0025	Silver	2,955	0.00
USD Index	81.42	-0.07	Copper	350.30	4.30
US Treasury 10 Year Yld	1.69%	0.00	FCOJ	139.10	8.55
Spanish 10 Year Yld	6.44%	0.01	Corn	825.50	-4.75
S&P Volatility Index (VIX)	15.11	0.09	Soy	1,748	0.00
Baltic Dry Freight Index	712	3.00	Wheat	899.50	3.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
SEP2	\$3.3327	\$0.1955		
OCT2	\$3.3115	\$0.1659		
NOV2	\$3.2778	\$0.1280	\$3.3073	
DEC2	\$3.2547	\$0.1030		
JAN3	\$3.2534	\$0.1132		
FEB3	\$3.2479	\$0.1291	\$3.2520	\$3.2797
MAR3	\$3.2301	\$0.1391		
APR3	\$3.2001	\$0.0906		
MAY3	\$3.1763	\$0.0906	\$3.2022	
JUN3	\$3.1661	\$0.0916		
JUL3	\$3.1595	\$0.0926		
AUG3	\$3.1575	\$0.0926	\$3.1610	\$3.1816
12 Month Avg	\$3.2306	\$0.1193		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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