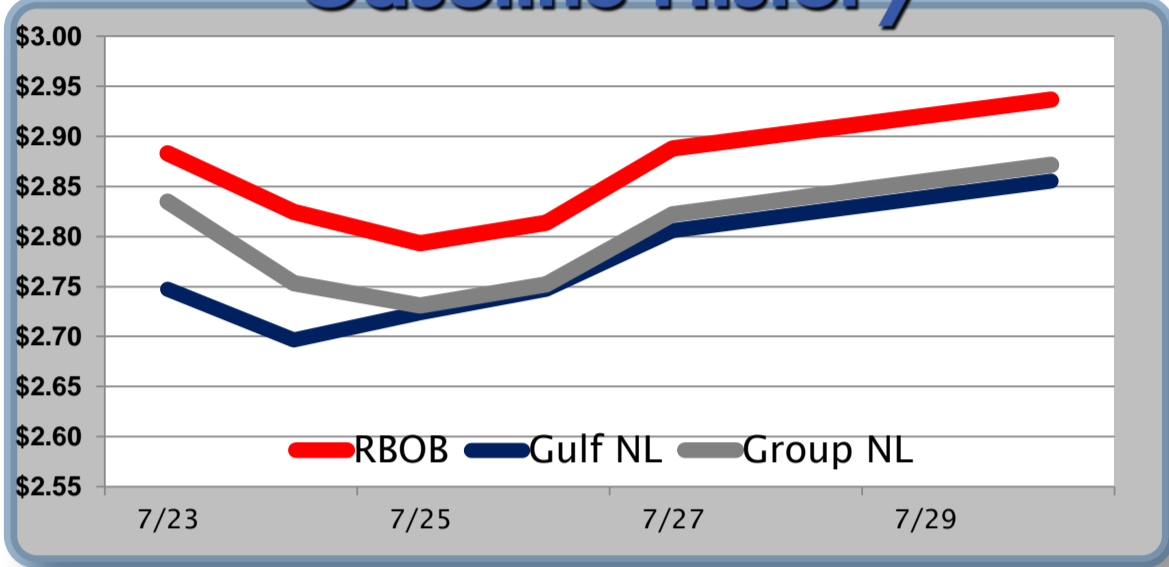


Gasoline

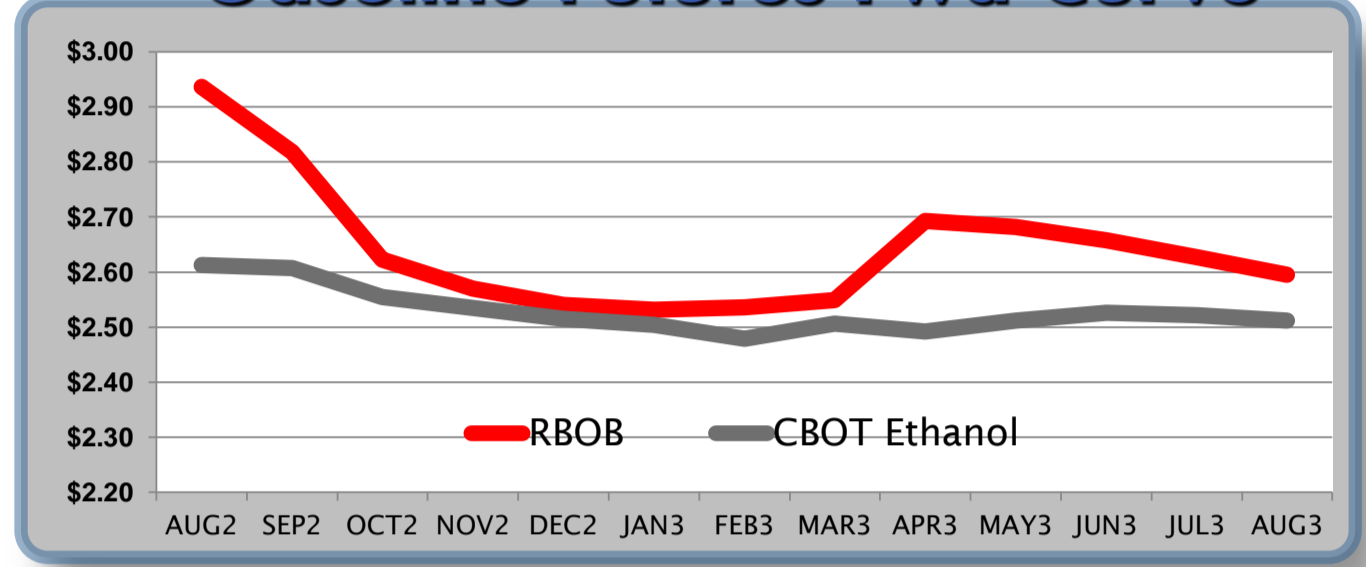
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
7/31	\$2.9202	-\$0.0166	\$2.8385		\$2.8552			
7/30	\$2.9368	\$0.0490	\$2.8551	\$0.0495	\$2.8718	\$0.0495	-\$8.47	-\$8.75
7/27	\$2.8878	\$0.0740	\$2.8056	\$0.0582	\$2.8223	\$0.0700	-\$8.22	-\$6.45
7/26	\$2.8138	\$0.0209	\$2.7474	\$0.0235	\$2.7523	\$0.0214	-\$6.64	-\$6.25
7/25	\$2.7929	-\$0.0319	\$2.7239	\$0.0272	\$2.7309	-\$0.0224	-\$6.90	-\$6.20
7/24	\$2.8248	-\$0.0581	\$2.6967	-\$0.0507	\$2.7533	-\$0.0816	-\$12.81	-\$7.15
7/23	\$2.8829	-\$0.0601	\$2.7474	-\$0.0956	\$2.8349	-\$0.0661	-\$13.55	-\$4.80

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bullish	2.9872 100 Day MA
Stochastics	Bullish	2.9447 July High
RSI	Bullish	2.8673 14 Day MA
ADX	Neutral	2.7606 50 Day MA
Momentum	Neutral	Support
Bias:	Neutral	

Gasoline History



Gasoline Futures Fwd Curve

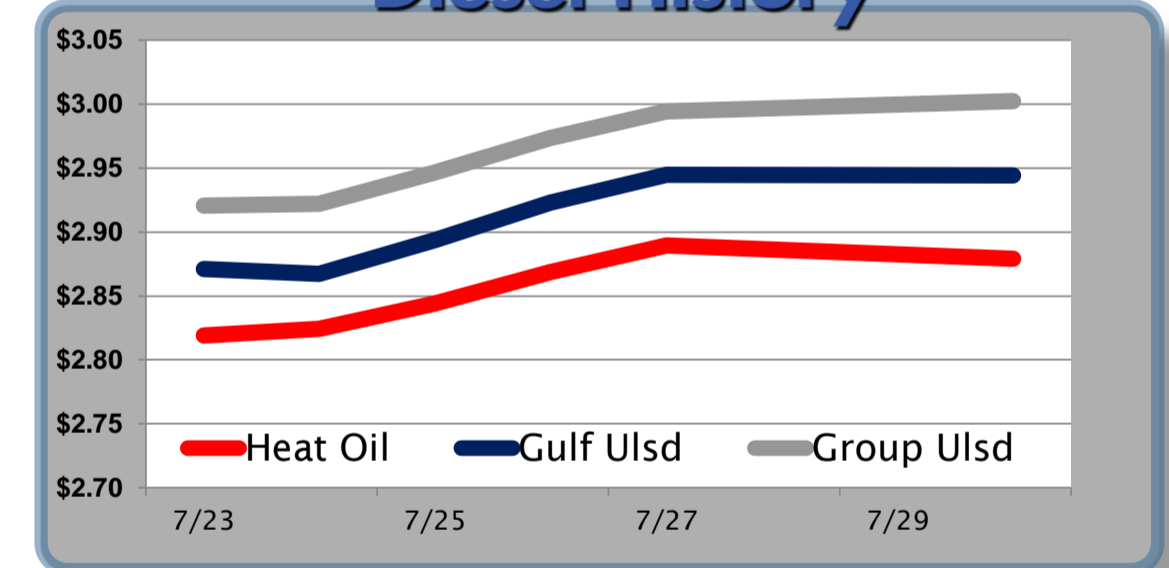


Diesel

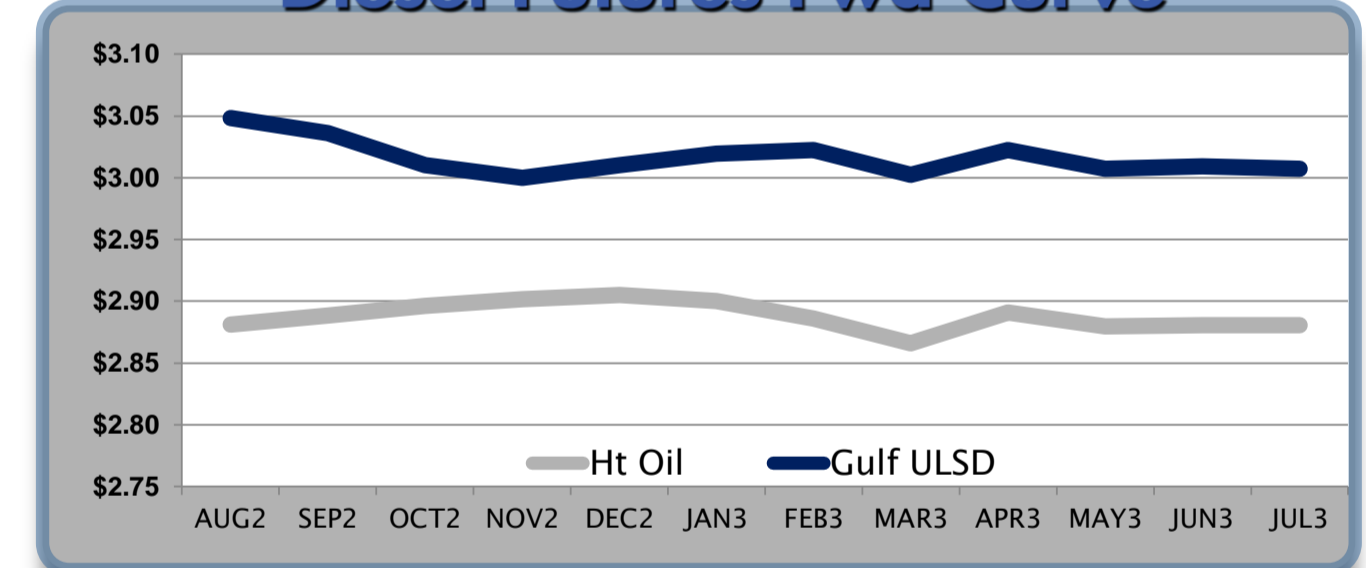
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
7/31	\$2.8672	-\$0.0119	\$2.9322		\$2.9902			
7/30	\$2.8791	-\$0.0104	\$2.9441	-\$0.0007	\$3.0021	\$0.0081	\$6.50	\$12.30
7/27	\$2.8895	\$0.0210	\$2.9448	\$0.0219	\$2.9940	\$0.0205	\$5.53	\$10.55
7/26	\$2.8685	\$0.0245	\$2.9229	\$0.0293	\$2.9735	\$0.0270	\$5.44	\$10.40
7/25	\$2.8440	\$0.0196	\$2.8936	\$0.0262	\$2.9465	\$0.0246	\$4.96	\$10.35
7/24	\$2.8244	\$0.0055	\$2.8674	-\$0.0035	\$2.9219	\$0.0015	\$4.30	\$9.65
7/23	\$2.8189	-\$0.1054	\$2.8709	-\$0.1109	\$2.9204	-\$0.1039	\$5.20	\$10.25

HO Technicals		
Indicator	Direction	Resistance
MACD	Topping	2.9507 July High
Stochastics	Bullish	2.9297 100 Day MA
RSI	Neutral	2.8349 14 Day MA
ADX	Neutral	2.8217 20 Day MA
Momentum	Bullish	Support
Bias:	Neutral	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
7/31	\$89.86	\$0.08	\$106.17	-\$0.03	\$30.13	\$33.87	\$31.38	\$31.63	\$13.71	\$17.45	\$14.96	\$15.21	43.50
7/30	\$89.78	-\$0.35	\$106.20	-\$0.27	\$30.13	\$33.55	\$29.65	\$30.04	\$11.37	\$17.21	\$13.31	\$13.70	42.15
7/27	\$90.13	\$0.74	\$106.47	\$1.21	\$27.71	\$33.37	\$28.46	\$28.95	\$10.13	\$17.50	\$12.59	\$13.08	42.20
7/26	\$89.39	\$0.42	\$105.26	\$0.88	\$26.00	\$32.56	\$27.81	\$28.28	\$10.02	\$17.15	\$12.40	\$12.87	42.91
7/25	\$88.97	\$0.47	\$104.38	\$0.96	\$25.43								

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,385	-0.67	Ethanol	2.613	0.058
DJIA	13,073	-2.65	NatGas	3.209	-0.01
Nasdaq	2,946	-12.25	Gold	1,625	5.20
EUR/USD	1.2297	0.0037	Silver	2,823	21.60
USD Index	82.71	-0.08	Copper	343.90	2.40
US Treasury 10 Year Yld	1.47%	-0.03	FCOJ	112.25	2.20
Spanish 10 Year Yld	6.63%	-0.03	Corn	822.25	2.25
S&P Volatility Index (VIX)	18.03	1.33	Soy	1,737	10.75
Baltic Dry Freight Index	915	-18.00	Wheat	914.00	-0.50

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
AUG2	\$3.0484	\$0.1670		
SEP2	\$3.0360	\$0.1474		
OCT2	\$3.0104	\$0.1140	\$3.0316	
NOV2	\$2.9998	\$0.0980		
DEC2	\$3.0103	\$0.1054		
JAN3	\$3.0193	\$0.1192	\$3.0098	\$3.0207
FEB3	\$3.0225	\$0.1364		
MAR3	\$3.0022	\$0.1364		
APR3	\$3.0222	\$0.1314	\$3.0156	
MAY3	\$3.0072	\$0.1274		
JUN3	\$3.0092	\$0.1284		
JUL3	\$3.0072	\$0.1284	\$3.0079	\$3.0118
12 Month Avg	\$3.0162	\$0.1283		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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