

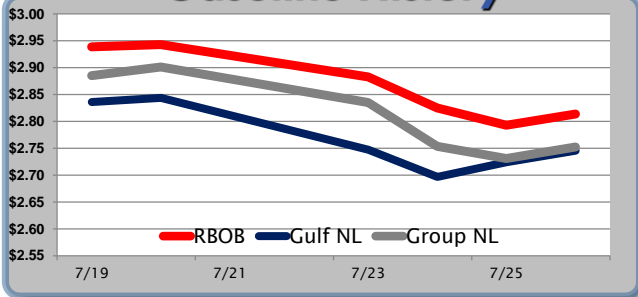
## Gasoline

	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
7/27	\$2.8350	\$0.0212	\$2.7665		\$2.7735			
7/26	\$2.8138	\$0.0209	\$2.7453	\$0.0214	\$2.7523	\$0.0214	-\$6.69	-\$6.20
7/25	\$2.7929	-\$0.0319	\$2.7239	\$0.0272	\$2.7309	-\$0.0224	-\$6.90	-\$6.10
7/24	\$2.8248	-\$0.0581	\$2.6967	-\$0.0507	\$2.7533	-\$0.0816	-\$12.81	-\$7.25
7/23	\$2.8829	-\$0.0601	\$2.7474	-\$0.0961	\$2.8349	-\$0.0666	-\$13.55	-\$4.80
7/20	\$2.9430	\$0.0041	\$2.8435	\$0.0076	\$2.9015	\$0.0161	-\$9.95	-\$4.15
7/19	\$2.9389	\$0.0555	\$2.8359	\$0.0625	\$2.8854	\$0.0545	-\$10.30	-\$5.35

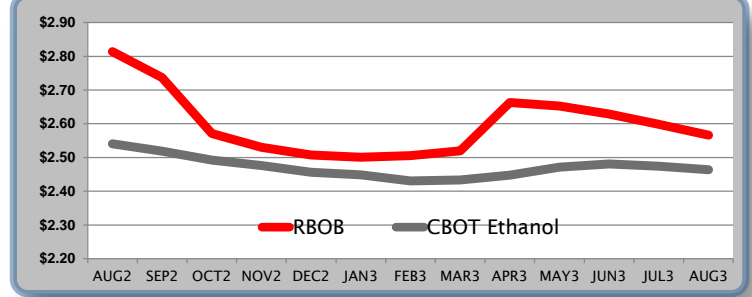
### RBOB Technicals

Indicator	Direction	Resistance
MACD	Topping	2.9428 July High
Stochastics	Bearish	2.8390 14 Day MA
RSI	Neutral	2.7578 50 Day MA
ADX	Neutral	2.5700 July Low
Momentum	Neutral	<b>Support</b>
Bias:	Neutral	

### Gasoline History



### Gasoline Futures Fwd Curve



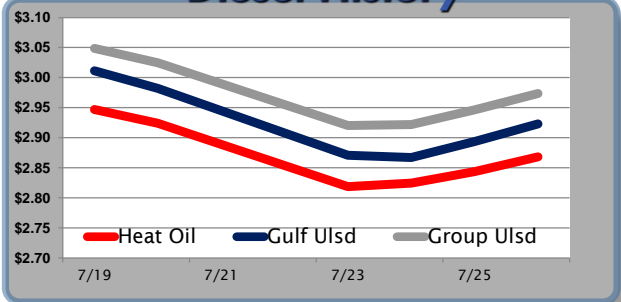
## Diesel

	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
7/27	\$2.8732	\$0.0047	\$2.9276		\$2.9782			
7/26	\$2.8685	\$0.0245	\$2.9229	\$0.0293	\$2.9735	\$0.0270	\$5.44	\$10.50
7/25	\$2.8440	\$0.0196	\$2.8936	\$0.0262	\$2.9465	\$0.0246	\$4.96	\$10.35
7/24	\$2.8244	\$0.0055	\$2.8674	-\$0.0035	\$2.9219	\$0.0015	\$4.30	\$9.65
7/23	\$2.8189	-\$0.1054	\$2.8709	-\$0.1114	\$2.9204	-\$0.1044	\$5.20	\$10.25
7/20	\$2.9243	-\$0.0227	\$2.9823	-\$0.0292	\$3.0248	-\$0.0237	\$5.80	\$9.95
7/19	\$2.9470	\$0.0694	\$3.0115	\$0.0639	\$3.0485	\$0.0789	\$6.45	\$10.25

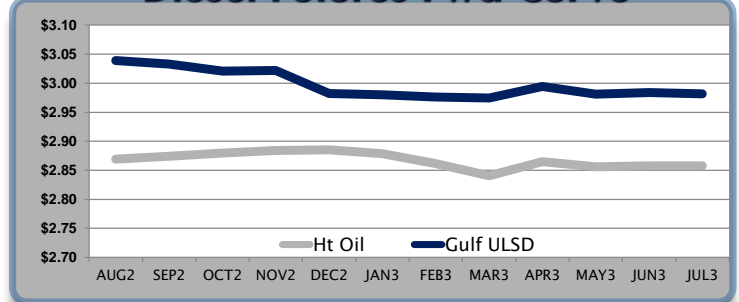
### Ht Oil Technicals

Indicator	Direction	Resistance
MACD	Topping	2.9507 July High
Stochastics	Neutral	2.937 100 Day MA
RSI	Neutral	2.8349 14 Day MA
ADX	Neutral	2.8023 20 Day MA
Momentum	Neutral	<b>Support</b>
Bias:	Neutral	

### Diesel History



### Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
7/27	\$89.46	\$0.07	\$105.73	\$0.47	\$25.91	\$33.37	\$28.40	\$28.90	\$10.04	\$17.50	\$12.53	\$13.03	39.75
7/26	\$89.39	\$0.42	\$105.26	\$0.88	\$25.91	\$33.37	\$28.40	\$28.90	\$10.04	\$17.50	\$12.53	\$13.03	39.75
7/25	\$88.97	\$0.47	\$104.38	\$0.96	\$25.43	\$32.56	\$27.81	\$28.28	\$10.02	\$17.15	\$12.40	\$12.87	38.93
7/24	\$88.50	\$0.36	\$103.42	\$0.16	\$24.76	\$31.93	\$27.15	\$27.63	\$9.84	\$17.01	\$12.23	\$12.71	41.51
7/23	\$88.14	-\$3.30	\$103.26	-\$3.57	\$27.25	\$32.44	\$28.98	\$29.33	\$12.13	\$17.32	\$13.86	\$14.21	45.45

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,360	22.13	Ethanol	2.541	-0.033
DJIA	12,888	211.88	NatGas	3.070	-0.04
Nasdaq	2,893	39.01	Gold	1,613	-1.60
EUR/USD	1.2275	-0.0006	Silver	2,743	0.00
USD Index	82.86	0.05	Copper	339.40	0.00
US Treasury 10 Year Yld	1.48%	0.04	FCOJ	109.95	-0.25
Spanish 10 Year Yld	6.73%	0.04	Corn	787.75	6.50
S&P Volatility Index (VIX)	17.53	-1.81	Soy	1,674	18.50
Baltic Dry Freight Index	958	-24.00	Wheat	897.25	13.25

### Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
AUG2	\$3.0389	\$0.1695		
SEP2	\$3.0327	\$0.1584		
OCT2	\$3.0209	\$0.1410	\$3.0308	
NOV2	\$3.0219	\$0.1380		
DEC2	\$2.9825	\$0.0970		
JAN3	\$2.9801	\$0.1017	\$2.9948	\$3.0128
FEB3	\$2.9760	\$0.1142		
MAR3	\$2.9748	\$0.1342		
APR3	\$2.9943	\$0.1292	\$2.9817	
MAY3	\$2.9810	\$0.1252		
JUN3	\$2.9837	\$0.1262		
JUL3	\$2.9817	\$0.1262	\$2.9821	\$2.9819
<b>12 Month Avg</b>	<b>\$2.9974</b>	<b>\$0.1301</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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