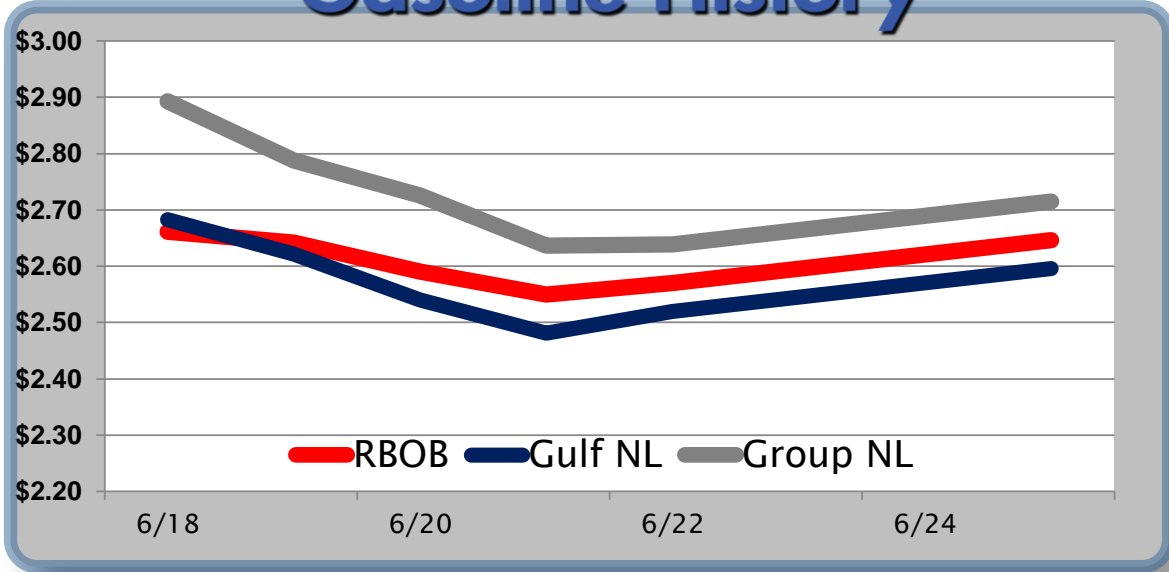


Gasoline

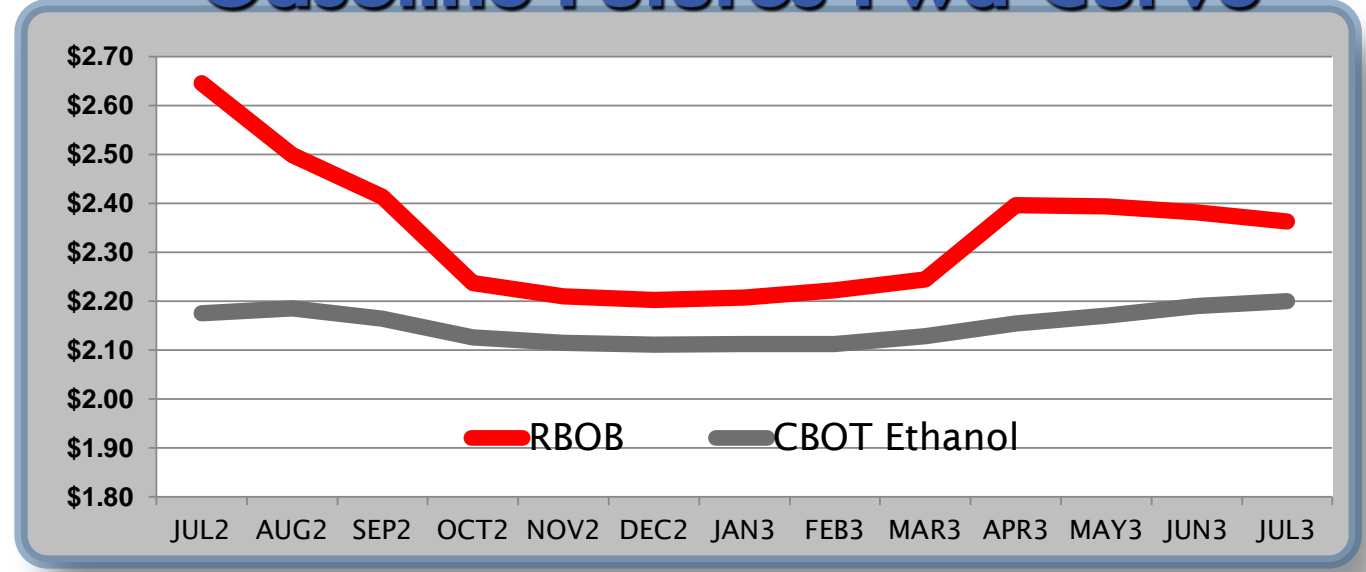
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
6/26	\$2.6500	\$0.0042	\$2.6000		\$2.7195			
6/25	\$2.6458	\$0.0759	\$2.5958	\$0.0764	\$2.7153	\$0.0764	-\$12.70	-\$0.15
6/22	\$2.5699	\$0.0198	\$2.5194	\$0.0388	\$2.6389	\$0.0028	-\$5.05	\$7.00
6/21	\$2.5501	-\$0.0401	\$2.4806	-\$0.0591	\$2.6361	-\$0.0896	-\$6.95	\$8.50
6/20	\$2.5902	-\$0.0513	\$2.5397	-\$0.0823	\$2.7257	-\$0.0623	-\$5.05	\$13.55
6/19	\$2.6415	-\$0.0194	\$2.6220	-\$0.0609	\$2.7880	-\$0.1054	-\$1.95	\$14.65
6/18	\$2.6609	-\$0.0408	\$2.6829	-\$0.0413	\$2.8934	-\$0.0578	\$2.20	\$23.25

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bottoming	2.7523 June High
Stochastics	Bottoming	2.6447 14 Day MA
RSI	Oversold	2.5376 2012 Low
ADX	Neutral	2.4440 2011 Low
Momentum	Bearish	Support
Bias:	Neutral	

Gasoline History



Gasoline Futures Fwd Curve

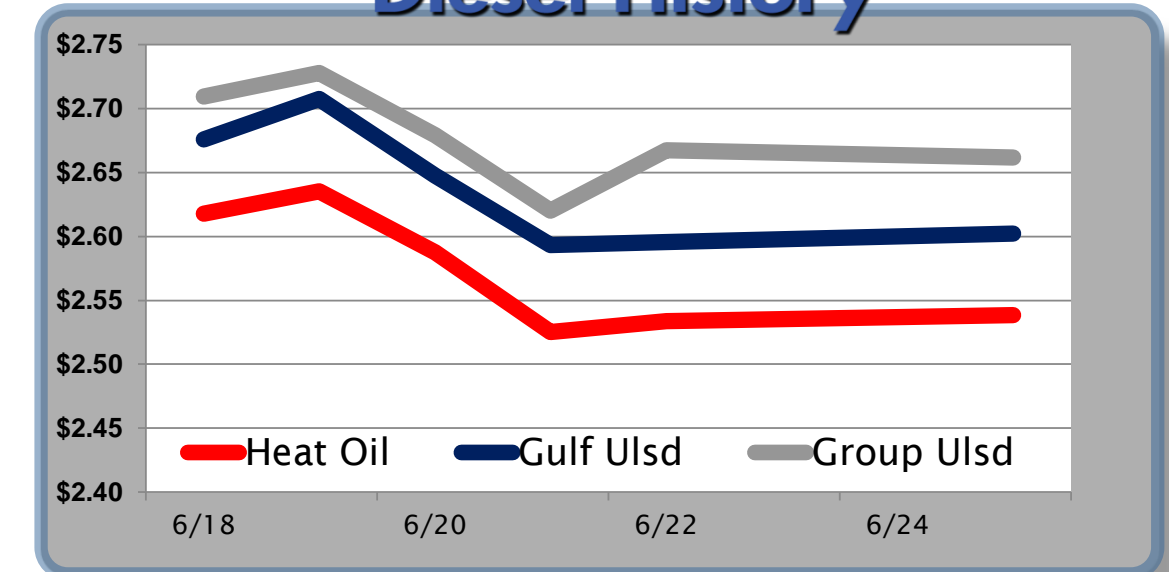


Diesel

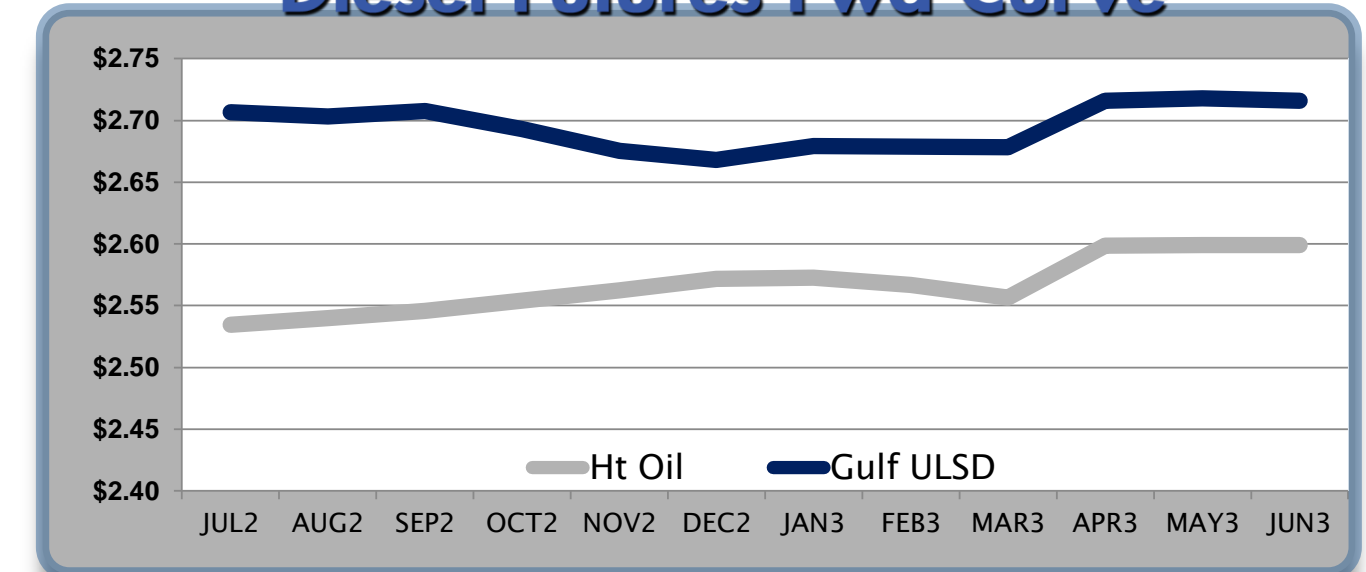
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
6/26	\$2.5529	\$0.0144	\$2.6164		\$2.6759			
6/25	\$2.5385	\$0.0048	\$2.6020	\$0.0063	\$2.6615	-\$0.0057	\$6.35	\$12.30
6/22	\$2.5337	\$0.0084	\$2.5957	\$0.0024	\$2.6672	\$0.0469	\$6.20	\$13.45
6/21	\$2.5253	-\$0.0621	\$2.5933	-\$0.0541	\$2.6203	-\$0.0586	\$6.80	\$9.40
6/20	\$2.5874	-\$0.0477	\$2.6474	-\$0.0602	\$2.6789	-\$0.0487	\$6.00	\$9.25
6/19	\$2.6351	\$0.0174	\$2.7076	\$0.0319	\$2.7276	\$0.0184	\$7.25	\$9.15
6/18	\$2.6177	-\$0.0288	\$2.6757	-\$0.0248	\$2.7092	-\$0.0318	\$5.80	\$9.25

HO Technicals		
Indicator	Direction	Resistance
MACD	Bottoming	2.7428 June High
Stochastics	Oversold	2.6052 14 Day MA
RSI	Oversold	2.51 June Low
ADX	Neutral	2.4678 2011 Low
Momentum	Bearish	Support
Bias:	Neutral	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/26	\$79.16	-\$0.05	\$91.83	\$0.82	\$29.81	\$30.07	\$29.90	\$29.92	\$18.01	\$18.27	\$18.10	\$18.12	34.35
6/25	\$79.21	-\$0.55	\$91.01	\$0.03	\$29.85	\$29.26	\$27.12	\$27.34	\$14.83	\$18.04	\$15.90	\$16.12	32.44
6/22	\$79.76	\$1.56	\$90.98	\$1.75	\$26.05	\$29.72	\$27.56	\$27.88	\$14.96	\$19.69	\$16.53	\$16.85	34.01
6/21	\$78.20	-\$3.60	\$89.23	-\$3.46	\$25.99	\$30.72	\$27.56	\$27.88	\$14.96	\$19.69	\$16.53	\$16.85	34.01
6/20	\$81.80	-\$2.23	\$92.69	-\$3.07	\$24.87	\$29.39	\$26.38	\$26.68	\$13.98	\$18.50	\$15.49	\$15.79	39.01

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,314	-21.30	Ethanol	2.175	0.094
DJIA	12,503	-138.12	NatGas	2.683	-0.01
Nasdaq	2,836	-56.26	Gold	1,583	-4.10
EUR/USD	1.2467	-0.0034	Silver	2,752	0.00
USD Index	82.58	0.08	Copper	330.65	-0.75
US Treasury 10 Year Yld	1.63%	0.03	FCOJ	122.75	-0.55
Spanish 10 Year Yld	6.74%	0.03	Corn	640.00	9.00
S&P Volatility Index (VIX)	20.38	2.27	Soy	1,489	6.00
Baltic Dry Freight Index	978	0.00	Wheat	719.75	-4.50

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
JUL2	\$2.7068	\$0.1720		
AUG2	\$2.7032	\$0.1634		
SEP2	\$2.7074	\$0.1615	\$2.7058	
OCT2	\$2.6931	\$0.1390		
NOV2	\$2.6755	\$0.1130		
DEC2	\$2.6682	\$0.0965	\$2.6789	\$2.6924
JAN3	\$2.6794	\$0.1069		
FEB3	\$2.6786	\$0.1118		
MAR3	\$2.6784	\$0.1216	\$2.6788	
APR3	\$2.7161	\$0.1176		
MAY3	\$2.7178	\$0.1186		
JUN3	\$2.7158	\$0.1186	\$2.7166	\$2.6977
12 Month Avg	\$2.6950	\$0.1284		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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