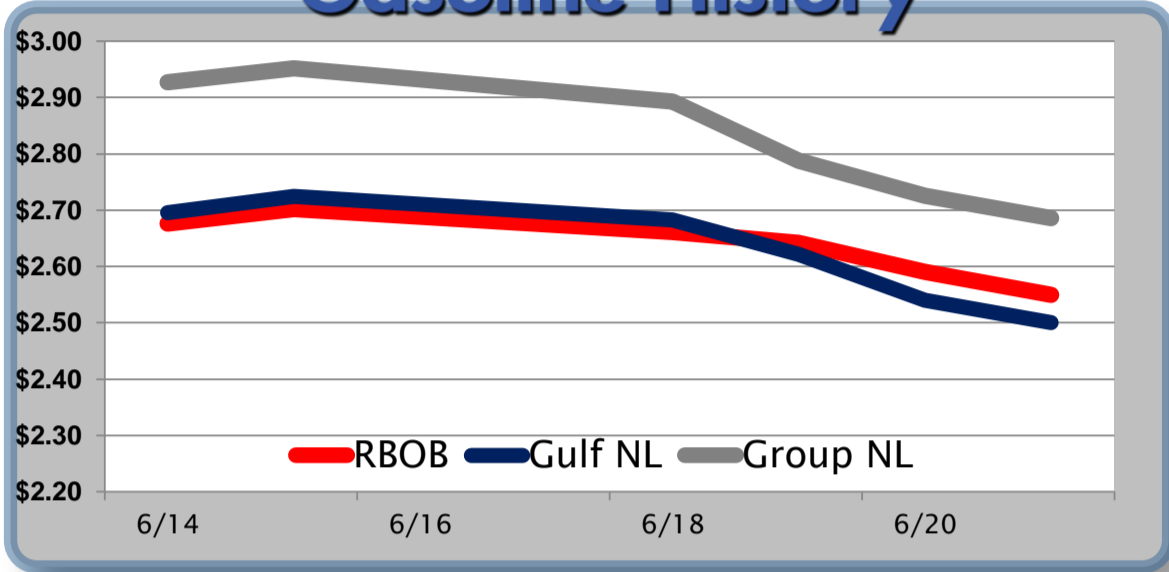


Gasoline

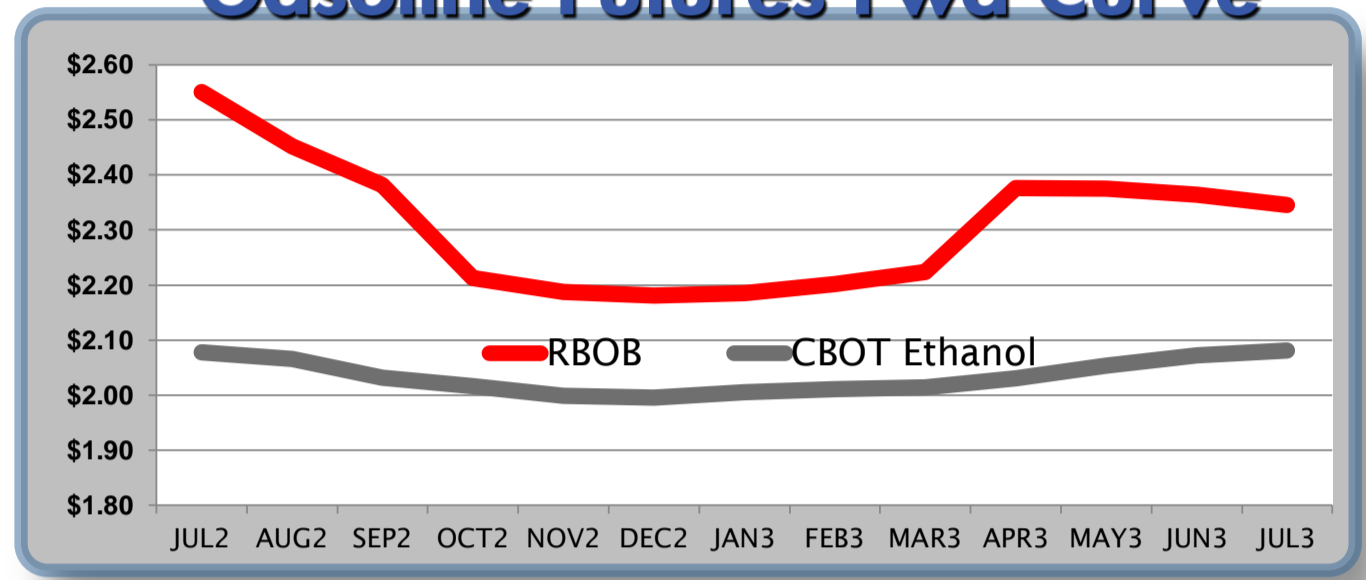
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
6/22	\$2.5553	\$0.0052	\$2.5053		\$2.6913			
6/21	\$2.5501	-\$0.0401	\$2.5001	-\$0.0396	\$2.6861	-\$0.0396	-\$7.00	\$8.55
6/20	\$2.5902	-\$0.0513	\$2.5397	-\$0.0823	\$2.7257	-\$0.0623	-\$5.05	\$13.65
6/19	\$2.6415	-\$0.0194	\$2.6220	-\$0.0609	\$2.7880	-\$0.1054	-\$1.95	\$14.55
6/18	\$2.6609	-\$0.0408	\$2.6829	-\$0.0418	\$2.8934	-\$0.0583	\$2.20	\$23.25
6/15	\$2.7017	\$0.0253	\$2.7247	\$0.0288	\$2.9517	\$0.0248	\$2.30	\$25.00
6/14	\$2.6764	\$0.0210	\$2.6959	\$0.0230	\$2.9269	\$0.0690	\$1.95	\$25.05

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bearish		2.7523	June High
Stochastics	Oversold		2.6574	14 Day MA
RSI	Oversold		2.5376	2012 Low
ADX	Neutral		2.4440	2011 Low
Momentum	Bearish			Support
Bias:	Bearish			

Gasoline History



Gasoline Futures Fwd Curve

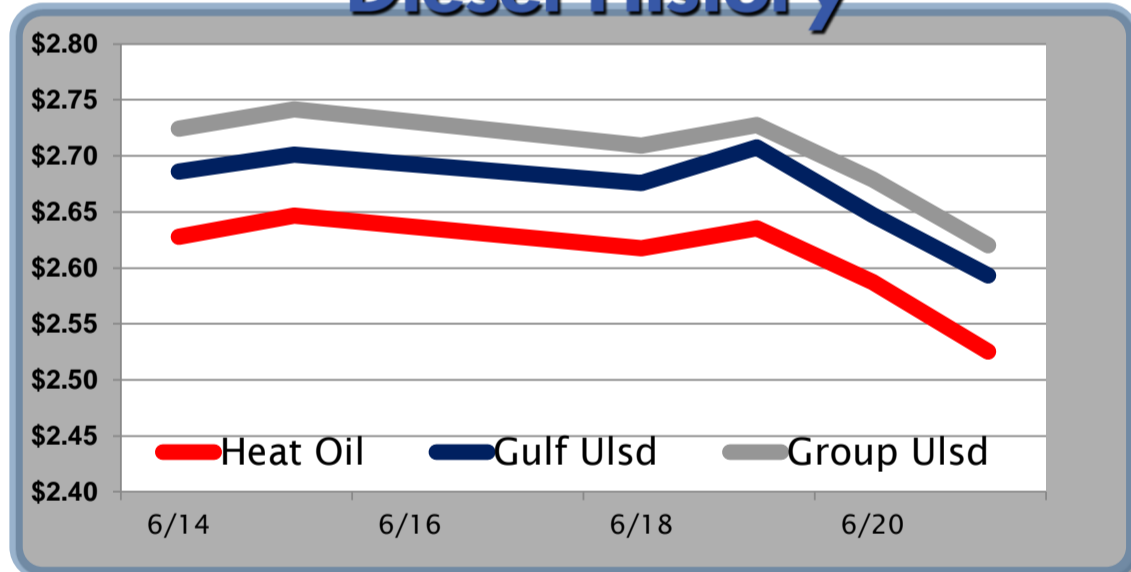


Diesel

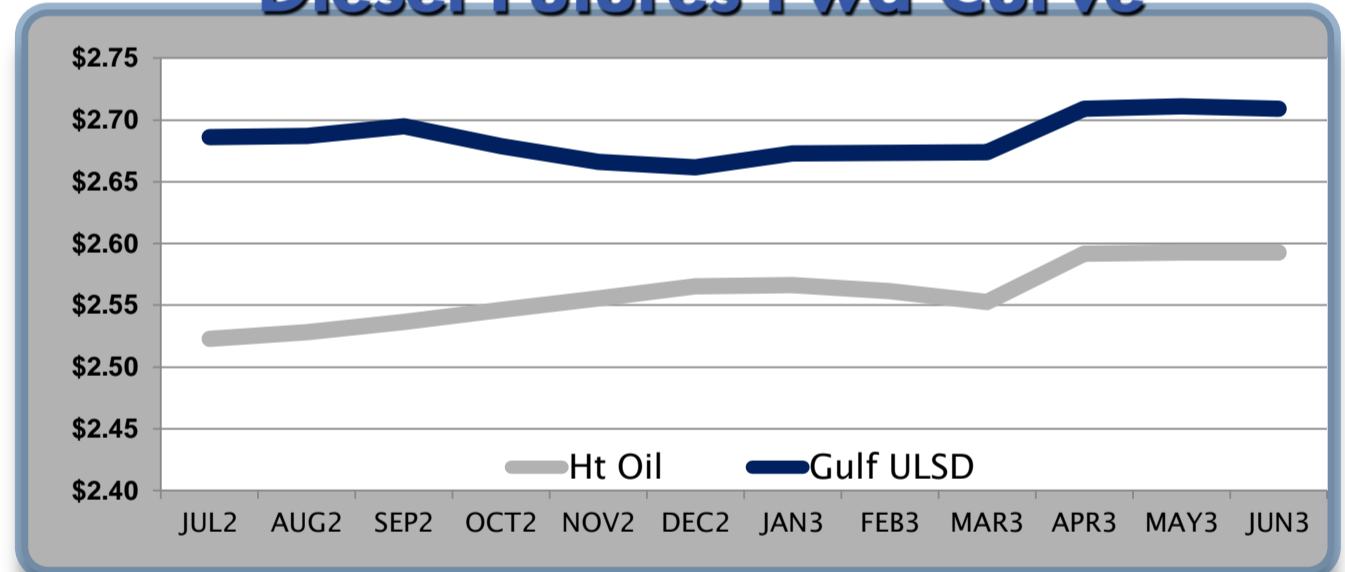
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
6/22	\$2.5220	-\$0.0033	\$2.5900		\$2.6170			
6/21	\$2.5253	-\$0.0621	\$2.5933	-\$0.0541	\$2.6203	-\$0.0586	\$6.80	\$9.50
6/20	\$2.5874	-\$0.0477	\$2.6474	-\$0.0602	\$2.6789	-\$0.0487	\$6.00	\$9.25
6/19	\$2.6351	\$0.0174	\$2.7076	\$0.0319	\$2.7276	\$0.0184	\$7.25	\$9.15
6/18	\$2.6177	-\$0.0288	\$2.6757	-\$0.0253	\$2.7092	-\$0.0323	\$5.80	\$9.25
6/15	\$2.6465	\$0.0187	\$2.7010	\$0.0147	\$2.7415	\$0.0172	\$5.45	\$9.40
6/14	\$2.6278	\$0.0169	\$2.6863	\$0.0304	\$2.7243	\$0.0264	\$5.85	\$9.75

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bottoming		2.7428	June High
Stochastics	Bearish		2.6266	14 Day MA
RSI	Oversold		2.5152	June Low
ADX	Neutral		2.4678	2011 Low
Momentum	Bearish			Support
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/22	\$78.55	\$0.35	\$90.00	\$0.77	\$26.80	\$30.72	\$28.11	\$28.37	\$15.77	\$19.69	\$17.08	\$17.34	32.96
6/21	\$78.20	-\$3.60	\$89.23	-\$3.46	\$24.87	\$29.39	\$26.38	\$26.68	\$13.98	\$18.50	\$15.49	\$15.79	35.03
6/20	\$81.80	-\$2.23	\$92.69	-\$3.07	\$26.09	\$29.69	\$27.29	\$27.53	\$14.36	\$17.96	\$15.56	\$15.80	39.76
6/19	\$84.03	\$0.76	\$95.76	-\$0.29	\$29.41	\$29.11	\$29.31	\$29.29	\$16.63	\$16.33	\$16.53	\$16.51	44.13
6/18	\$83.27	-\$0.76	\$96.05	-\$1.56									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,326	-30.18	Ethanol	2.078	-0.034
DJIA	12,574	-250.82	NatGas	2.562	-0.02
Nasdaq	2,859	-71.36	Gold	1,568	3.90
EUR/USD	1.2531	-0.0015	Silver	2,683	0.00
USD Index	82.38	0.09	Copper	328.55	-0.95
US Treasury 10 Year Yld	1.65%	0.03	FCOJ	123.40	0.50
Spanish 10 Year Yld	6.49%	0.02	Corn	596.00	9.50
S&P Volatility Index (VIX)	20.08	2.84	Soy	1,452	13.50
Baltic Dry Freight Index	978	6.00	Wheat	675.75	14.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
JUL2	\$2.6861	\$0.1630		
AUG2	\$2.6873	\$0.1589		
SEP2	\$2.6947	\$0.1580	\$2.6894	
OCT2	\$2.6787	\$0.1325		
NOV2	\$2.6660	\$0.1105		
DEC2	\$2.6617	\$0.0965	\$2.6688	\$2.6791
JAN3	\$2.6729	\$0.1067		
FEB3	\$2.6732	\$0.1117		
MAR3	\$2.6739	\$0.1214	\$2.6733	
APR3	\$2.7092	\$0.1174		
MAY3	\$2.7112	\$0.1184		
JUN3	\$2.7092	\$0.1184	\$2.7099	\$2.6916
12 Month Avg	\$2.6853	\$0.1261		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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