

## US DOE Weekly Inventory Recap

### HEADLINE VALUES

|                 |      |        |   |
|-----------------|------|--------|---|
| Crude stocks    | DOWN | 133.00 | Thousand Barrels                              |
| Diesel Stocks   | DOWN | 2.28   | Million Barrels                               |
| Gasoline Stocks | UP   | 2.08   | Million Barrels                               |
| Jet Fuel        | DOWN | 576.00 | Thousand Barrels                              |
| Refinery Runs   | UP   | 37,000 | barrels per day, operating at 92.60% Capacity |

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

Report Date  
6/27/2012

### CRUDE

|           | Million Barrels |        |        |        |        |        | MB/Day        |         | TOTAL REFINED PRODUCT |                     |
|-----------|-----------------|--------|--------|--------|--------|--------|---------------|---------|-----------------------|---------------------|
|           | TOTAL US        | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Crude Imports | Output  | Demand                | Imports / (Exports) |
| Change    | <b>(0.13)</b>   | (0.32) | (0.95) | 3.24   | (0.51) | (1.59) | (327.00)      | (96.00) | 465.00                | (342.00)            |
| % Change  | <b>-0.03%</b>   | -2.86% | -0.85% | 1.71%  | -2.96% | -2.78% | -3.46%        | -1.51%  | 2.50%                 | 71.85%              |
| 6/22/2012 | 387.2           | 10.9   | 111.3  | 192.7  | 16.6   | 55.6   | 9,118.0       | 6,257.0 | 19,064                | (818)               |
| 6/15/2012 | 387.3           | 11.2   | 112.3  | 189.5  | 17.1   | 57.2   | 9,445.0       | 6,353.0 | 18,599                | (476)               |

### DIESEL

|           | Million Barrels |        |        |        |        |        | Thousand Barrels/Day |                |          | Days fwd Cover |
|-----------|-----------------|--------|--------|--------|--------|--------|----------------------|----------------|----------|----------------|
|           | TOTAL US        | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports              | Implied Demand | Output   |                |
| Change    | <b>(2.28)</b>   | 0.09   | (0.42) | (2.03) | 0.27   | (0.18) | 23.00                | 322.00         | (192.00) | (3.50)         |
| % Change  | <b>-1.88%</b>   | 0.22%  | -1.51% | -5.37% | 6.90%  | -1.47% | 34.33%               | 9.19%          | -4.08%   | -10.14%        |
| 6/22/2012 | 118.9           | 39.8   | 27.4   | 35.9   | 4.1    | 11.7   | 90.0                 | 3,827.0        | 4,518.0  | 31.1           |
| 6/15/2012 | 121.1           | 39.7   | 27.8   | 37.9   | 3.8    | 11.9   | 67.0                 | 3,505.0        | 4,710.0  | 34.6           |

### GASOLINE

|           | Million Barrels |        |        |        |        |        | Thousand Barrels/Day |                |         | Days fwd Cover |
|-----------|-----------------|--------|--------|--------|--------|--------|----------------------|----------------|---------|----------------|
|           | TOTAL US        | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports              | Implied Demand | Output  |                |
| Change    | <b>2.08</b>     | (0.19) | 0.98   | 1.52   | 0.08   | (0.31) | (215.00)             | 153.00         | 258.00  | (0.17)         |
| % Change  | <b>1.02%</b>    | -0.35% | 2.06%  | 2.26%  | 1.30%  | -1.13% | -21.76%              | 1.76%          | 2.86%   | -0.72%         |
| 6/22/2012 | 204.8           | 54.1   | 48.7   | 68.7   | 6.2    | 27.1   | 773.0                | 8,846.0        | 9,280.0 | 23.15          |
| 6/15/2012 | 202.7           | 54.3   | 47.7   | 67.2   | 6.1    | 27.4   | 988.0                | 8,693.0        | 9,022.0 | 23.32          |

### JET FUEL

|           | Million Barrels |        |        |        |        |        | Thousand Barrels/Day |                |         | Days fwd Cover |
|-----------|-----------------|--------|--------|--------|--------|--------|----------------------|----------------|---------|----------------|
|           | TOTAL US        | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports              | Implied Demand | Output  |                |
| Change    | <b>(0.58)</b>   | 0.01   | (0.38) | (0.80) | (0.06) | 0.65   | -                    | 50.00          | (32.00) | (1.17)         |
| % Change  | <b>-1.47%</b>   | 0.08%  | -5.20% | -5.91% | -9.37% | 8.08%  | 0.00%                | 3.26%          | -1.99%  | -4.58%         |
| 6/22/2012 | 38.6            | 9.7    | 6.9    | 12.7   | 0.6    | 8.8    | 4.0                  | 1,583.0        | 1,577.0 | 24.40          |
| 6/15/2012 | 39.2            | 9.7    | 7.2    | 13.5   | 0.7    | 8.1    | 4.0                  | 1,533.0        | 1,609.0 | 25.57          |

### Refinery Runs

|                        | Thousand Barrels/ Day |        |        |         |        |        |          | Percent Utilization | Ethanol Stocks Total US | Cushing OK Crude Stocks |
|------------------------|-----------------------|--------|--------|---------|--------|--------|----------|---------------------|-------------------------|-------------------------|
|                        | TOTAL US              | PADD 1 | PADD 2 | PADD 3  | PADD 4 | PADD 5 | Capacity |                     |                         |                         |
| Change                 | <b>37.00</b>          | 53.00  | 57.00  | (96.00) | 20.00  | 6.00   | -        | <b>0.70%</b>        | (428)                   | (339)                   |
| % Change               | <b>0.24%</b>          | 5.50%  | 1.67%  | -1.20%  | 3.35%  | 0.23%  | 0.00%    |                     | -2.02%                  | -0.71%                  |
| 6/22/2012              | 15,645                | 1,016  | 3,480  | 7,891   | 617    | 2,643  | 17,230   | 92.60%              | 20,757                  | 47,416                  |
| 6/15/2012              | 15,608                | 963    | 3,423  | 7,987   | 597    | 2,637  | 17,230   | 91.90%              | 21,185                  | 47,755                  |
| Capacity Utilization % |                       | 86%    | 95%    | 90%     | 99%    | 87%    |          |                     |                         |                         |