

US DOE Weekly Inventory Recap

HEADLINE VALUES

Crude stocks	UP	883.00	Thousand Barrels
Diesel Stocks	DOWN	309.00	Thousand Barrels
Gasoline Stocks	DOWN	3.30	Million Barrels
Jet Fuel	DOWN	110.00	Thousand Barrels
Refinery Runs	DOWN	57,000	barrels per day, operating at 88.10% Capacity

SOURCE
www.eia.doe.gov

Report Date
5/23/2012

CRUDE

	Million Barrels						MB/Day		TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Output	Demand	Imports / (Exports)
Change	0.88	0.28	1.48	(1.07)	0.14	0.05	(298.00)	90.00	(330.00)	(365.00)
% Change	0.23%	2.65%	1.38%	-0.57%	0.80%	0.09%	-3.36%	1.46%	-1.74%	65.65%
5/18/2012	382.5	11.0	108.6	186.2	17.6	59.2	8,583.0	6,239.0	18,683	(921)
5/11/2012	381.6	10.7	107.1	187.3	17.5	59.1	8,881.0	6,149.0	19,013	(556)

DIESEL

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	(0.31)	(2.64)	(0.18)	2.34	(0.17)	0.35	43.00	(40.00)	11.00	0.28
% Change	-0.26%	-6.37%	-0.62%	6.74%	-5.16%	3.41%	53.09%	-1.10%	0.24%	0.85%
5/18/2012	119.5	38.9	29.7	37.1	3.2	10.7	124.0	3,608.0	4,508.0	33.1
5/11/2012	119.8	41.5	29.9	34.7	3.4	10.3	81.0	3,648.0	4,497.0	32.8

GASOLINE

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	(3.30)	(0.07)	(0.14)	(1.64)	(0.26)	(1.19)	(100.00)	(338.00)	(153.00)	0.51
% Change	-1.61%	-0.14%	-0.30%	-2.31%	-4.36%	-4.69%	-14.81%	-3.77%	-1.68%	2.24%
5/18/2012	201.0	53.6	48.5	69.2	5.7	24.1	575.0	8,633.0	8,945.0	23.28
5/11/2012	204.3	53.7	48.6	70.8	5.9	25.3	675.0	8,971.0	9,098.0	22.77

JET FUEL

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	(0.11)	1.44	(0.24)	(0.67)	0.12	(0.76)	57.00	49.00	113.00	(0.97)
% Change	-0.29%	16.70%	-3.18%	-5.04%	16.16%	-9.17%	158.33%	3.43%	8.45%	-3.60%
5/18/2012	38.3	10.0	7.3	12.6	0.8	7.5	93.0	1,476.0	1,451.0	25.93
5/11/2012	38.4	8.6	7.5	13.3	0.7	8.2	36.0	1,427.0	1,338.0	26.90

Refinery Runs

	Thousand Barrels/ Day							Percent	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Total US	Crude Stocks
Change	(57.00)	(172.00)	56.00	(115.00)	14.00	159.00	-	-0.20%	768	1,668
% Change	-0.38%	-17.29%	1.64%	-1.46%	2.81%	7.04%	0.00%		3.72%	3.70%
5/18/2012	14,987	823	3,478	7,754	513	2,418	17,312	88.10%	21,398	46,795
5/11/2012	15,044	995	3,422	7,869	499	2,259	17,312	88.30%	20,630	45,127
Capacity Utilization %		69%	95%	89%	82%	78%				