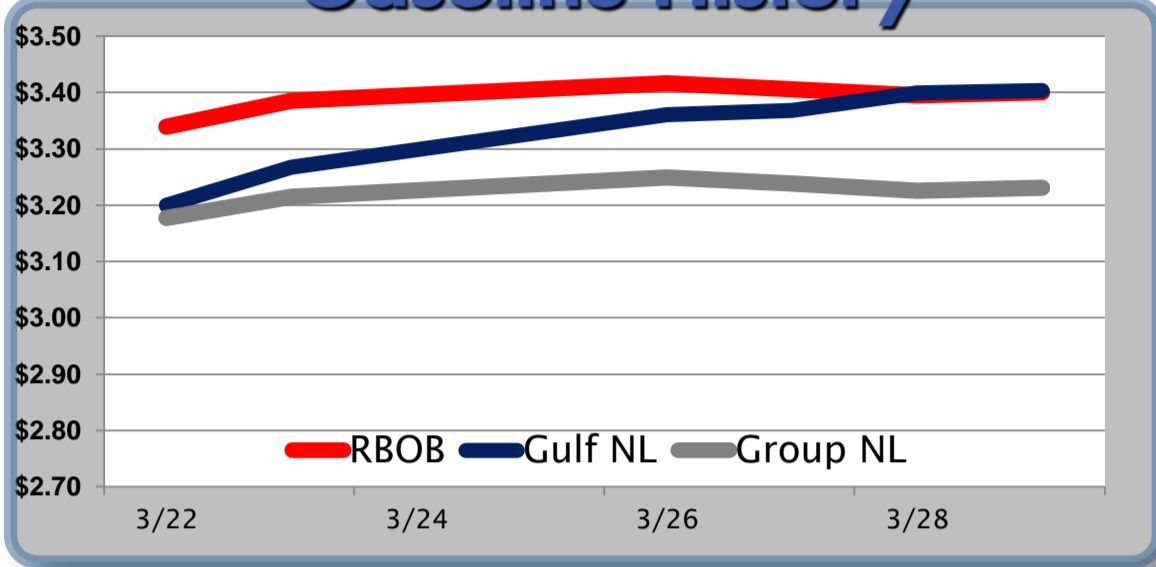


Gasoline

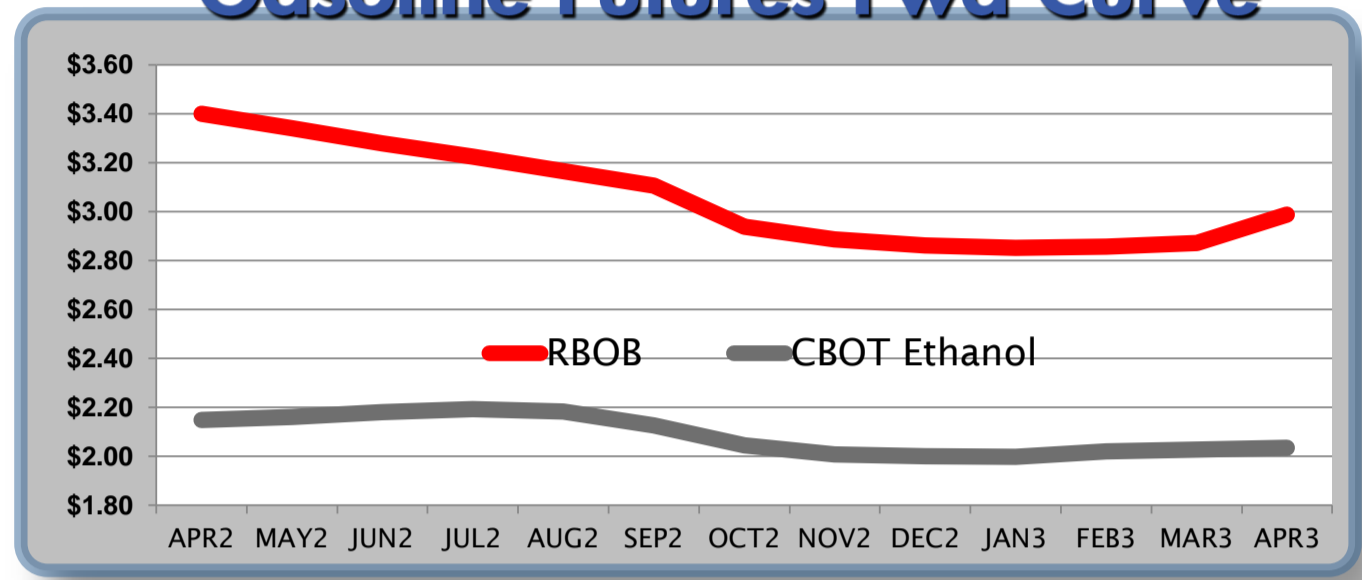
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/30	\$3.4333	\$0.0327	\$3.4367		\$3.2633			
3/29	\$3.4006	\$0.0051	\$3.4040	\$0.0051	\$3.2306	\$0.0051	-\$5.11	-\$20.00
3/28	\$3.3955	-\$0.0101	\$3.3989	\$0.0303	\$3.2255	-\$0.0126	\$0.29	-\$16.95
3/27	\$3.4056	-\$0.0110	\$3.3686	\$0.0079	\$3.2381	-\$0.0110	-\$3.65	-\$16.80
3/26	\$3.4166	\$0.0314	\$3.3607	\$0.0930	\$3.2491	\$0.0339	-\$5.64	-\$16.80
3/23	\$3.3852	\$0.0456	\$3.2677	\$0.0681	\$3.2152	\$0.0376	-\$11.70	-\$16.95
3/22	\$3.3396	-\$0.0175	\$3.1996	-\$0.0220	\$3.1776	-\$0.0225	-\$14.05	-\$16.25

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Topping		3.4800	2011 High
Stochastics	Overbought		3.4248	2012 High
RSI	Bullish		3.3608	14 Day MA
ADX	Neutral		3.2138	March Low
Momentum	Bullish			Support
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

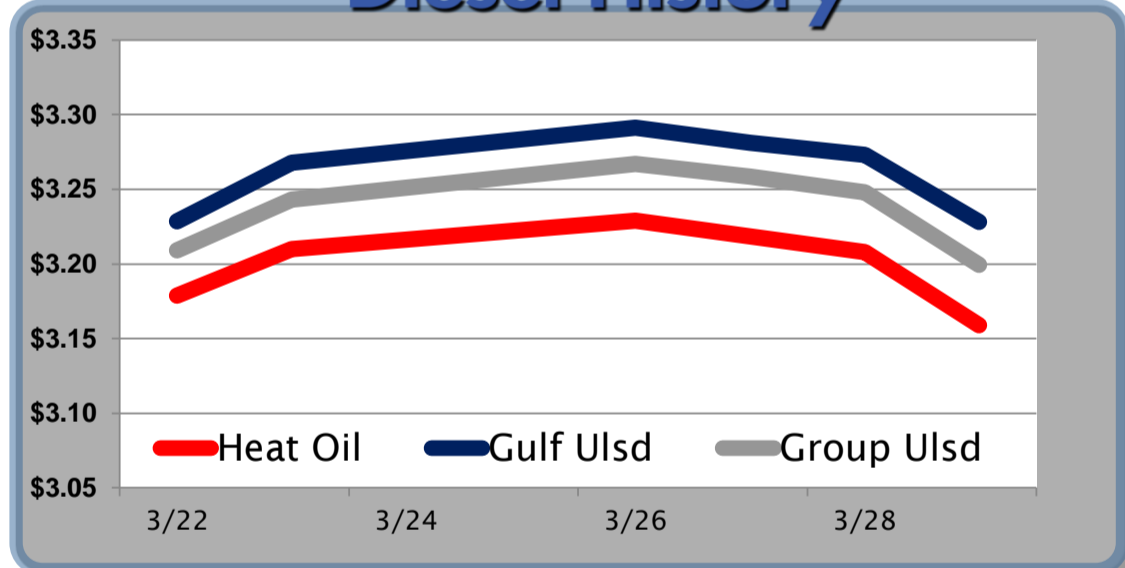


Diesel

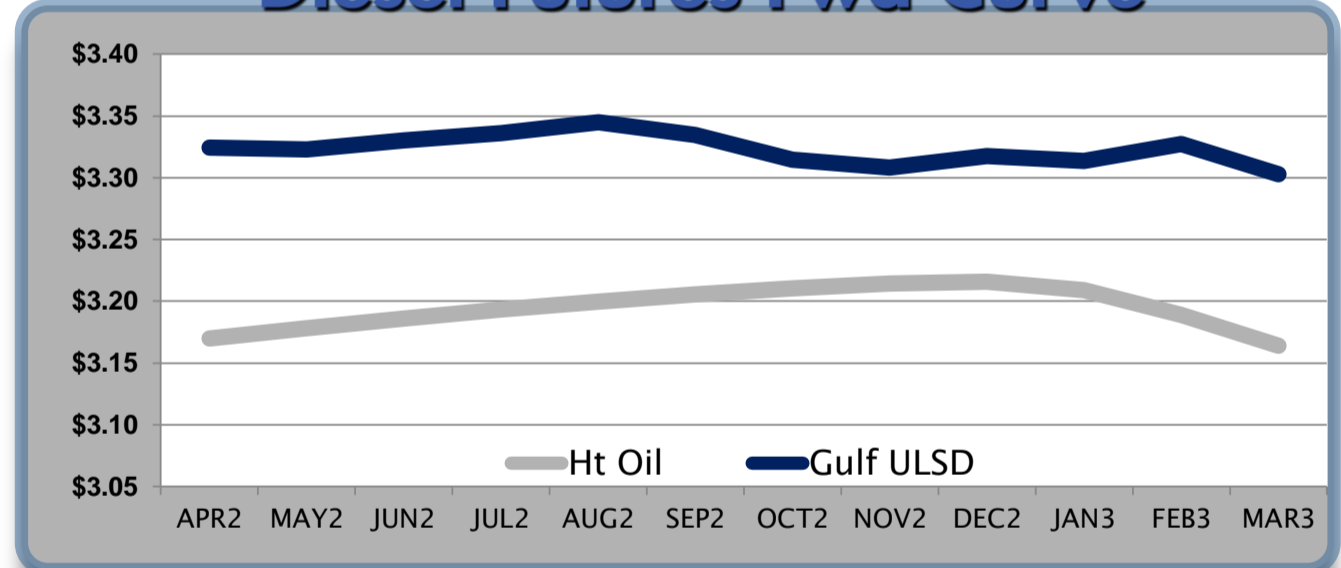
	Heat Oil	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/30	\$3.1782	\$0.0193	\$3.2474		\$3.2187			
3/29	\$3.1589	-\$0.0490	\$3.2281	-\$0.0448	\$3.1994	-\$0.0485	\$6.97	\$4.10
3/28	\$3.2079	-\$0.0107	\$3.2729	-\$0.0082	\$3.2479	-\$0.0107	\$6.45	\$4.05
3/27	\$3.2186	-\$0.0102	\$3.2811	-\$0.0102	\$3.2586	-\$0.0082	\$6.30	\$3.95
3/26	\$3.2288	\$0.0187	\$3.2913	\$0.0237	\$3.2668	\$0.0237	\$6.20	\$3.85
3/23	\$3.2101	\$0.0314	\$3.2676	\$0.0389	\$3.2431	\$0.0339	\$5.80	\$3.25
3/22	\$3.1787	-\$0.0375	\$3.2287	-\$0.0250	\$3.2092	-\$0.0380	\$4.95	\$3.10

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping		3.33	2011 High
Stochastics	Neutral		3.3176	2012 High
RSI	Topping		3.1596	Bollinger Band
ADX	Neutral		3.1437	March Low
Momentum	Bearish			Support
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/30	\$103.48	\$0.70	\$123.48	\$1.09	\$40.19	\$32.80	\$37.73	\$37.23	\$20.58	\$13.19	\$18.12	\$17.62	56.31
3/29	\$102.78	-\$2.63	\$122.39	-\$1.77	\$37.34	\$32.05	\$35.58	\$35.23	\$18.59	\$13.30	\$16.83	\$16.48	56.99
3/28	\$105.41	-\$1.92	\$124.16	-\$1.38	\$37.34	\$30.48	\$32.93	\$32.68	\$15.94	\$12.27	\$14.72	\$14.47	59.80
3/27	\$107.33	\$0.30	\$125.54	-\$0.11	\$34.15	\$31.20	\$33.15	\$32.95	\$15.50	\$12.58	\$14.53	\$14.33	61.90
3/26	\$107.03	\$0.16	\$125.65	\$0.52	\$34.12	\$31.20	\$33.15	\$32.95	\$15.50	\$12.58	\$14.53	\$14.33	61.90

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,403	-2.26	Ethanol	2.150	-0.057
DJIA	13,146	19.61	NatGas	2.157	0.01
Nasdaq	3,095	-9.60	Gold	1,667	14.60
EUR/USD	1.3342	0.0044	Silver	3,198	16.10
USD Index	78.82	-0.36	Copper	383.25	3.85
US Treasury 10 Year Yield	2.15%	-0.01	FCOJ	167.10	0.10
US Treasury 30 Year Yield	3.26%	-0.01	Corn	605.75	1.75
S&P Volatility Index (VIX)	15.48	0.01	Soy	1,357	1.25
Baltic Dry Freight Index	930	8.00	Wheat	614.50	1.75

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg.
APR2	\$3.3243	\$0.1545		
MAY2	\$3.3230	\$0.1449		
JUN2	\$3.3301	\$0.1440	\$3.3258	
JUL2	\$3.3363	\$0.1430		
AUG2	\$3.3451	\$0.1455		
SEP2	\$3.3345	\$0.1290	\$3.3386	\$3.3322
OCT2	\$3.3145	\$0.1040		
NOV2	\$3.3083	\$0.0940		
DEC2	\$3.3173	\$0.1015	\$3.3134	
JAN3	\$3.3137	\$0.1049		
FEB3	\$3.3275	\$0.1387		
MAR3	\$3.3030	\$0.1387	\$3.3147	\$3.3141
12 Month Avg	\$3.3231	\$0.1286		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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