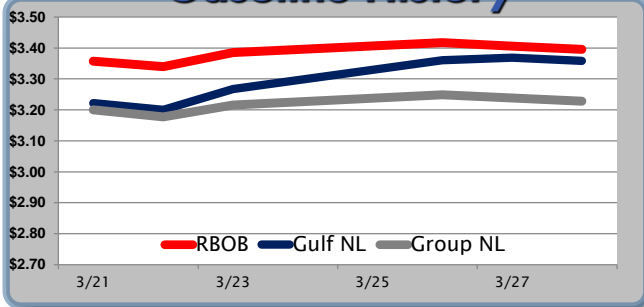


Gasoline

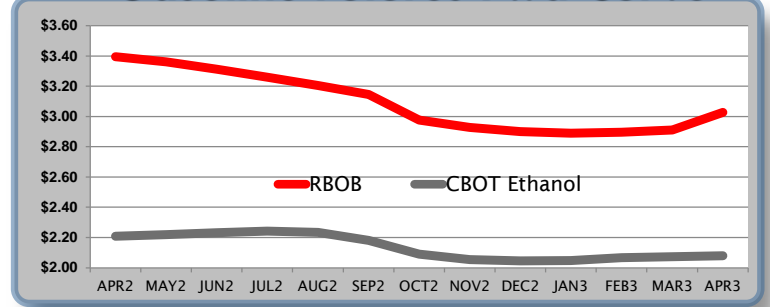
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/29	\$3.4139	\$0.0184	\$3.3769		\$3.2464			
3/28	\$3.3955	-\$0.0101	\$3.3585	-\$0.0101	\$3.2280	-\$0.0101	\$0.34	-\$17.00
3/27	\$3.4056	-\$0.0110	\$3.3686	\$0.0079	\$3.2381	-\$0.0110	-\$3.75	-\$16.70
3/26	\$3.4166	\$0.0314	\$3.3607	\$0.0930	\$3.2491	\$0.0339	-\$5.54	-\$16.80
3/23	\$3.3852	\$0.0456	\$3.2677	\$0.0681	\$3.2152	\$0.0376	-\$11.80	-\$17.05
3/22	\$3.3396	-\$0.0175	\$3.1996	-\$0.0220	\$3.1776	-\$0.0225	-\$13.95	-\$16.15
3/21	\$3.3571	-\$0.0060	\$3.2216	\$0.0035	\$3.2001	-\$0.0160	-\$13.60	-\$15.75

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.4800	2011 High	
Stochastics	Overbought	3.4248	2012 High	
RSI	Bullish	3.3608	14 Day MA	
ADX	Neutral	3.2138	March Low	
Momentum	Topping			
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

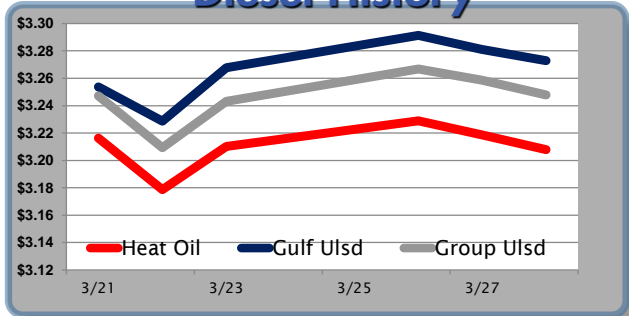


Diesel

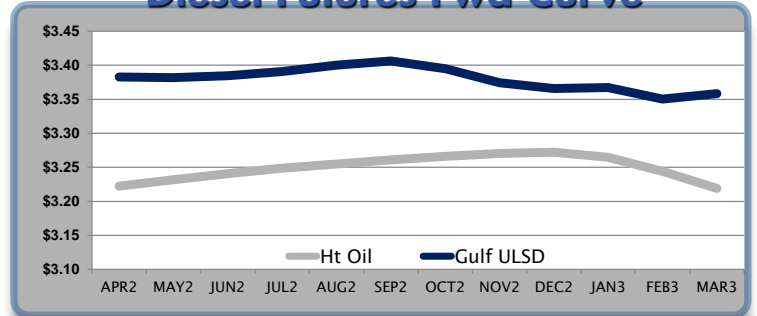
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/29	\$3.2221	\$0.0142	\$3.2871		\$3.2621			
3/28	\$3.2079	-\$0.0107	\$3.2729	-\$0.0082	\$3.2479	-\$0.0107	\$6.55	\$4.05
3/27	\$3.2186	-\$0.0102	\$3.2811	-\$0.0102	\$3.2586	-\$0.0082	\$6.20	\$4.05
3/26	\$3.2288	\$0.0187	\$3.2913	\$0.0237	\$3.2668	\$0.0237	\$6.30	\$3.75
3/23	\$3.2101	\$0.0314	\$3.2676	\$0.0389	\$3.2431	\$0.0339	\$5.70	\$3.35
3/22	\$3.1787	-\$0.0375	\$3.2287	-\$0.0250	\$3.2092	-\$0.0380	\$5.05	\$3.00
3/21	\$3.2162	-\$0.0205	\$3.2537	-\$0.0330	\$3.2472	-\$0.0205	\$3.70	\$3.15

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.33	2011 High	
Stochastics	Neutral	3.3176	2012 High	
RSI	Topping	3.174	Bollinger Band	
ADX	Neutral	3.1575	March Low	
Momentum	Bearish			
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/29	\$105.01	-\$0.40	\$124.08	-\$0.08									
3/28	\$105.41	-\$1.92	\$124.16	-\$1.38	\$35.65	\$32.05	\$34.45	\$34.21	\$16.90	\$13.30	\$15.70	\$15.46	56.91
3/27	\$107.33	\$0.30	\$125.54	-\$0.11	\$34.15	\$30.48	\$32.93	\$32.68	\$15.94	\$12.27	\$14.72	\$14.47	57.50
3/26	\$107.03	\$0.16	\$125.65	\$0.52	\$34.12	\$31.20	\$33.15	\$32.95	\$15.50	\$12.58	\$14.53	\$14.33	60.22
3/23	\$106.87	\$1.52	\$125.13	\$1.99	\$30.37	\$30.37	\$30.37	\$30.37	\$12.11	\$12.11	\$12.11	\$12.11	60.62

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,406	-6.98	Ethanol	2,208	-0.41
DJIA	13,126	-71.52	NatGas	2,249	-0.03
Nasdaq	3,105	-15.39	Gold	1,661	3.00
EUR/USD	1.3272	-0.0043	Silver	3,182	-78.50
USD Index	79.26	0.14	Copper	379.05	0.15
US Treasury 10 Year Yield	2.16%	-0.04	FCOJ	167.00	-0.20
US Treasury 30 Year Yield	3.27%	-0.04	Corn	614.75	-5.50
S&P Volatility Index (VIX)	15.47	-0.12	Soy	1,371	3.00
Baltic Dry Freight Index	922	5.00	Wheat	629.25	-1.50

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg.
APR2	\$3.3827	\$0.1605		
MAY2	\$3.3817	\$0.1499		
JUN2	\$3.3848	\$0.1440	\$3.3831	
JUL2	\$3.3910	\$0.1425		
AUG2	\$3.4004	\$0.1455		
SEP2	\$3.4064	\$0.1455	\$3.3993	\$3.3912
OCT2	\$3.3952	\$0.1290		
NOV2	\$3.3743	\$0.1040		
DEC2	\$3.3660	\$0.0940	\$3.3785	
JAN3	\$3.3673	\$0.1026		
FEB3	\$3.3504	\$0.1062		
MAR3	\$3.3583	\$0.1391	\$3.3587	\$3.3686
12 Month Avg	\$3.3799	\$0.1302		