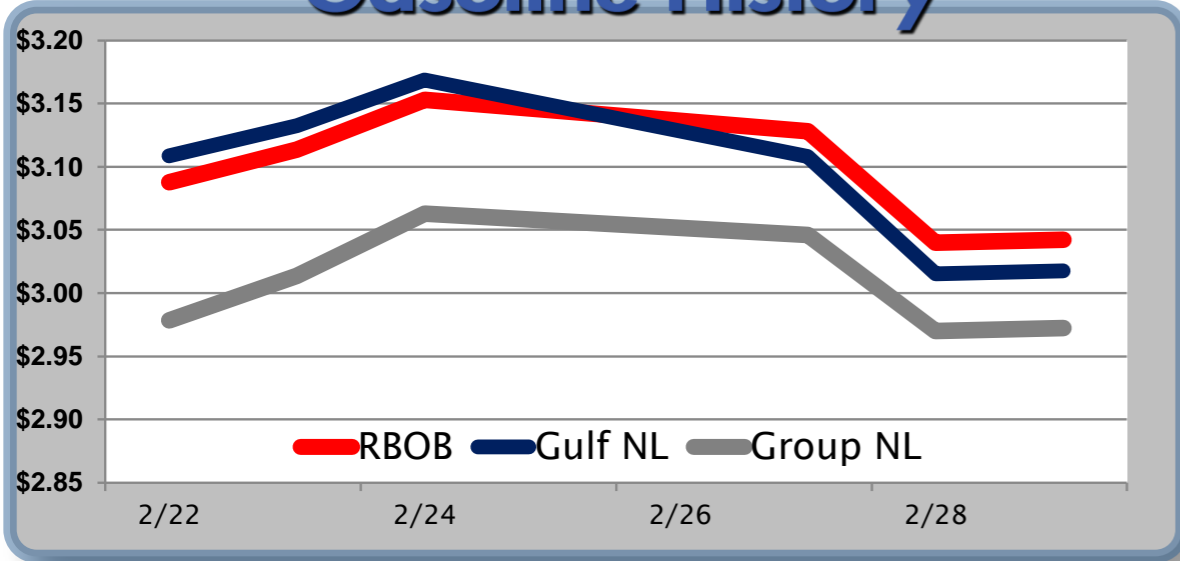


Gasoline

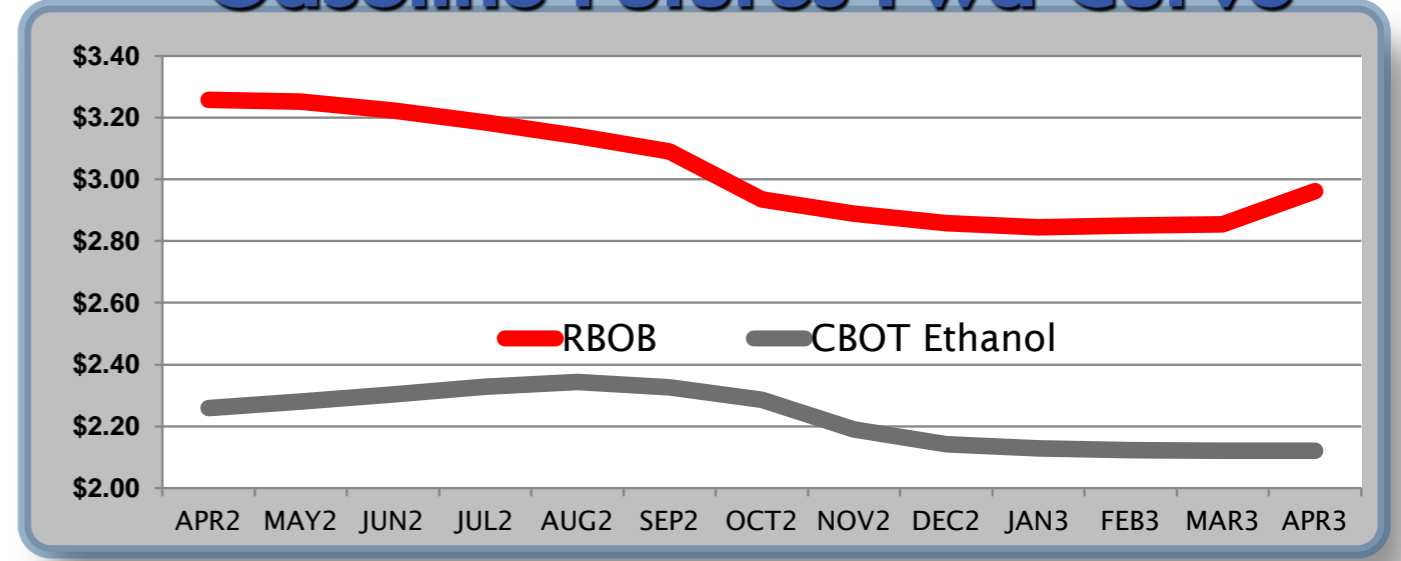
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/1	\$3.2705	\$0.2282	\$3.2457		\$3.2005			
2/29	\$3.0423	\$0.0022	\$3.0175	\$0.0022	\$2.9723	\$0.0022	-\$23.00	-\$26.50
2/28	\$3.0401	-\$0.0882	\$3.0153	-\$0.0930	\$2.9701	-\$0.0757	-\$2.53	-\$6.95
2/27	\$3.1283	-\$0.0245	\$3.1083	-\$0.0602	\$3.0458	-\$0.0170	-\$1.95	-\$8.30
2/24	\$3.1528	\$0.0392	\$3.1685	\$0.0361	\$3.0628	\$0.0492	\$1.52	-\$9.05
2/23	\$3.1136	\$0.0259	\$3.1324	\$0.0240	\$3.0136	\$0.0354	\$1.93	-\$9.95
2/22	\$3.0877	\$0.0175	\$3.1084	\$0.0682	\$2.9782	\$0.0330	\$2.02	-\$11.00

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bullish	3.4800	2011 High	
Stochastics	Bearish	3.3270	2012 High	
RSI	Overbought	3.2265	14 Day MA	
ADX	Neutral	2.8662	200 Day MA	
Momentum	Topping	Support		
Bias:	Bullish			

Gasoline History



Gasoline Futures Fwd Curve

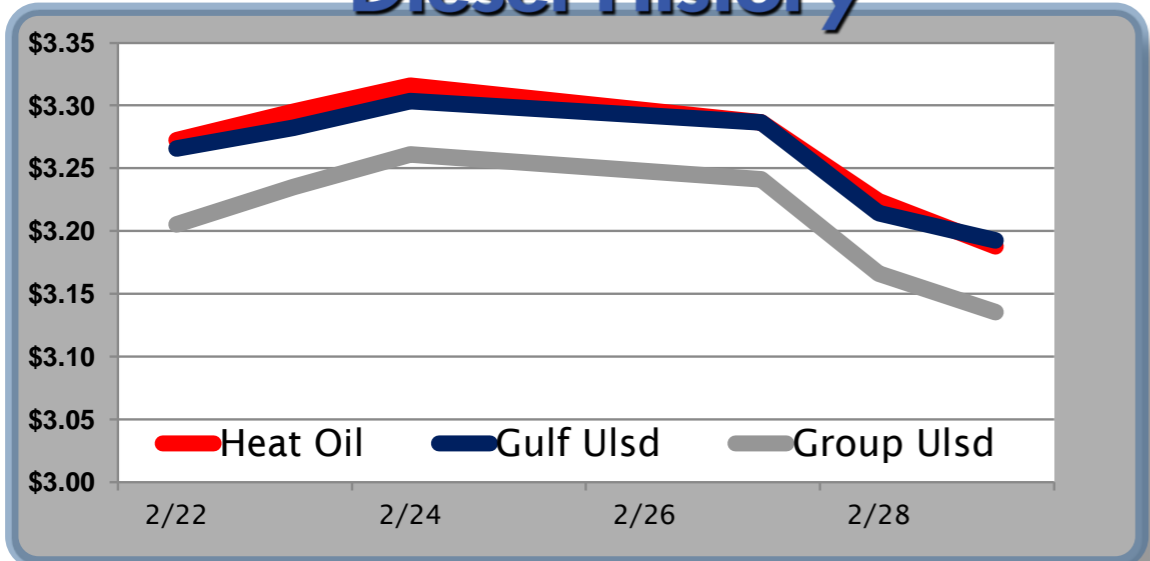


Diesel

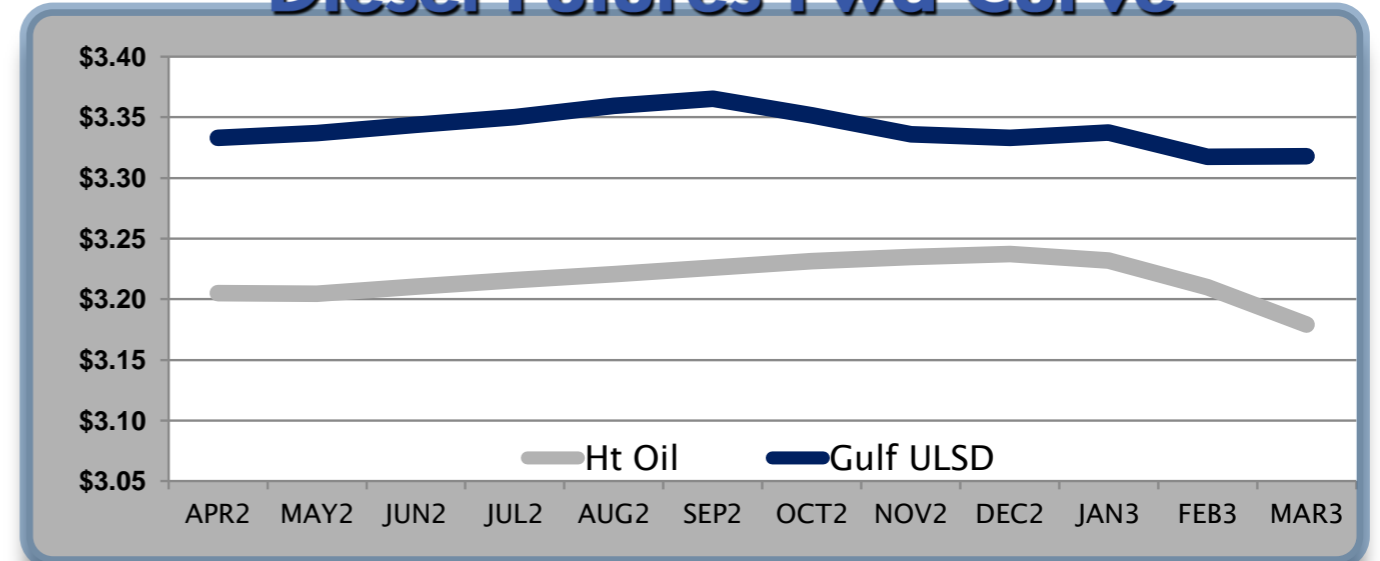
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/1	\$3.1996	\$0.0116	\$3.2041		\$3.1471			
2/29	\$3.1880	-\$0.0358	\$3.1925	-\$0.0219	\$3.1355	-\$0.0308	\$0.45	-\$5.25
2/28	\$3.2238	-\$0.0626	\$3.2144	-\$0.0720	\$3.1663	-\$0.0751	-\$0.99	-\$5.70
2/27	\$3.2864	-\$0.0295	\$3.2864	-\$0.0170	\$3.2414	-\$0.0195	\$0.05	-\$4.55
2/24	\$3.3159	\$0.0210	\$3.3034	\$0.0210	\$3.2609	\$0.0260	-\$1.30	-\$5.45
2/23	\$3.2949	\$0.0225	\$3.2824	\$0.0165	\$3.2349	\$0.0295	-\$1.20	-\$6.05
2/22	\$3.2724	\$0.0331	\$3.2659	\$0.0341	\$3.2054	\$0.0386	-\$0.70	-\$6.65

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish	3.33	2011 High	
Stochastics	Bearish	3.3131	2012 High	
RSI	Topping	3.1908	Trendline	
ADX	Neutral	3.0444	100 Day MA	
Momentum	Bullish	Support		
Bias:	Bullish			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change
3/1	\$107.31	\$0.24	\$123.35	\$0.69
2/29	\$107.07	\$0.52	\$122.66	\$1.11
2/28	\$106.55	-\$2.01	\$121.55	-\$2.62
2/27	\$108.56	-\$1.21	\$124.17	-\$1.30
2/24	\$109.77	\$1.94	\$125.47	\$1.85

Vs WTI				Vs Brent					
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2		Gulf Gas	Gulf Diesel	3/2/1	5/3/2
	\$19.67	\$27.02	\$22.12	\$22.61		\$4.08	\$11.43	\$6.53	\$7.02
	\$20.09	\$28.45	\$22.88	\$23.44		\$5.09	\$13.45	\$7.88	\$8.44
	\$21.99	\$29.47	\$24.48	\$24.98		\$6.38	\$13.86	\$8.87	\$9.37
	\$23.31	\$28.97	\$25.20	\$25.57		\$7.61	\$13.27	\$9.50	\$9.87

Group / WCS			
	3/2/1	5/3/2	3/2/1
	48.18	48.70	54.17
	48.70	54.17	56.60

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change
S&P 500	1,366	-6.50
DJIA	12,952	-53.05
Nasdaq	2,967	-19.87
EUR/USD	1.3290	0.00
USD Index	78.83	0.10
US Treasury 10 Year Yield	2.05%	0.08
US Treasury 30 Year Yield	3.16%	0.08
S&P Volatility Index (VIX)	18.43	0.47
Baltic Dry Freight Index	763	13.00

	Settle	Change
Ethanol	2.26	0.00
NatGas	2.54	-0.07
Gold	1706.60	-3.30
Silver	3459.50	1.20
Copper	389.60	2.55
FCOJ	190.55	-0.40
Corn	653.25	-3.25
Soy	1308.75	-4.75
Wheat	660.00	-4.25

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg.
APR2	\$3.3330	\$0.1280		
MAY2	\$3.3368	\$0.1324		
JUN2	\$3.3437	\$0.1335	\$3.3378	
JUL2	\$3.3504	\$0.1345		
AUG2	\$3.3593	\$0.1385		
SEP2	\$3.3653	\$0.1395	\$3.3583	\$3.3481
OCT2	\$3.3518	\$0.1205		
NOV2	\$3.3360	\$0.1010		
DEC2	\$3.3330	\$0.0955	\$3.3403	
JAN3	\$3.3373	\$0.1053		
FEB3	\$3.3173	\$0.1073		
MAR3	\$3.3180	\$0.1390	\$3.3242	\$3.3322
12 Month Avg	\$3.3402	\$0.1229		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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