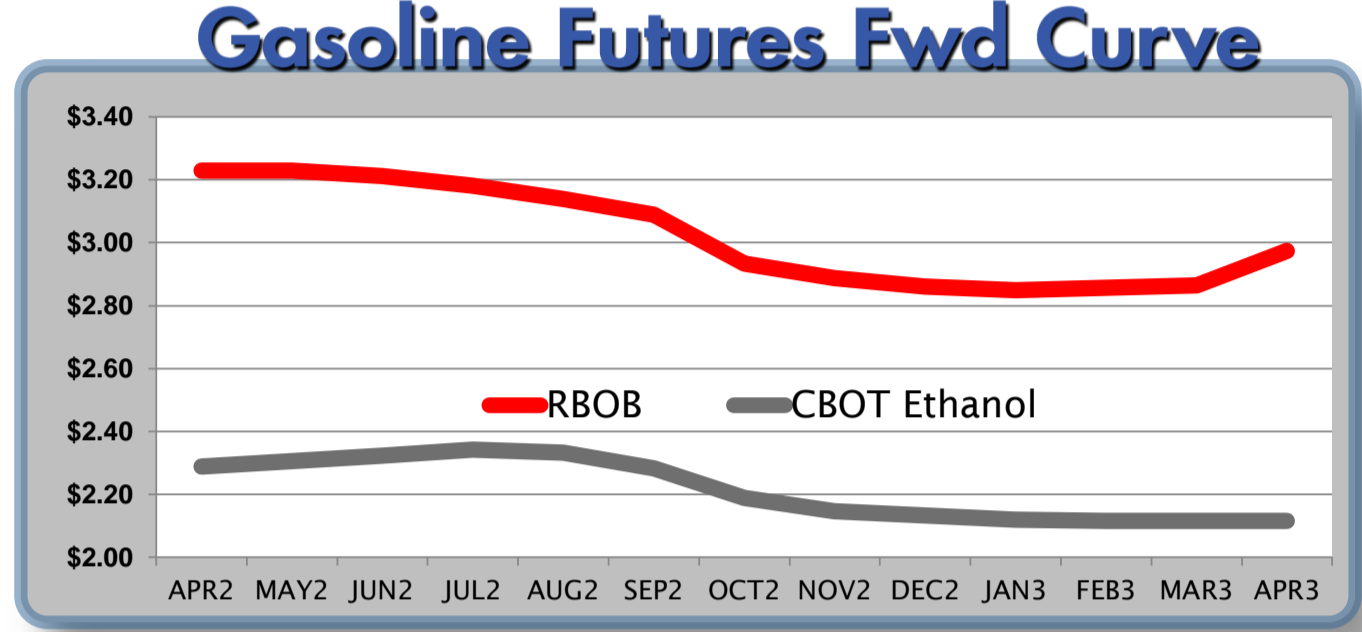
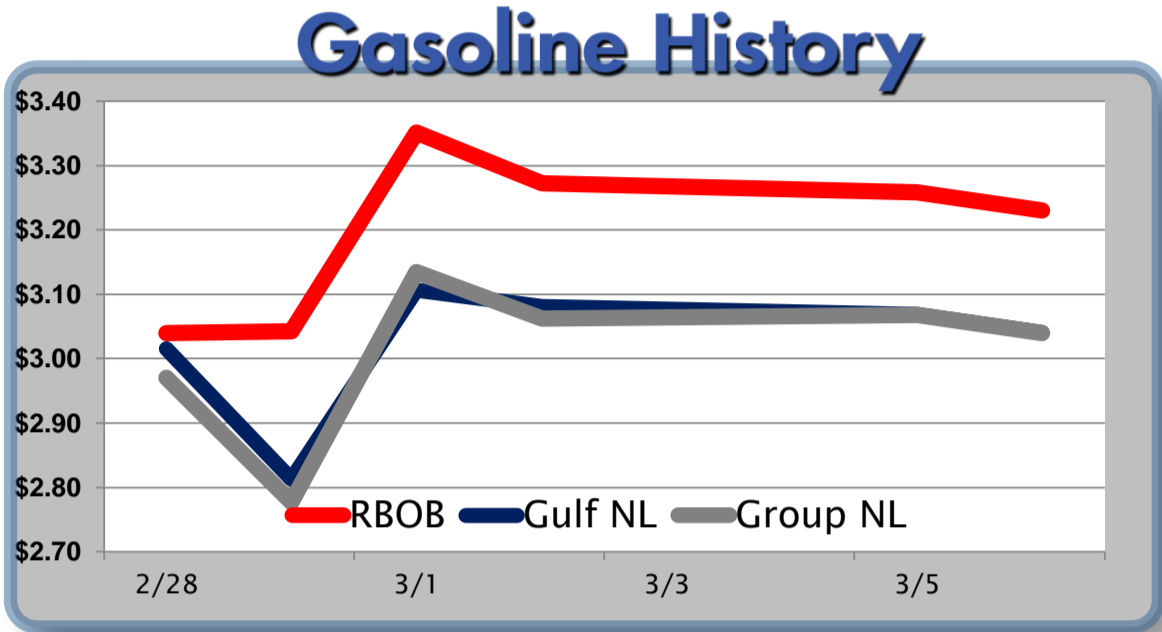


Gasoline

	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/7	\$3.2628	\$0.0329	\$3.0733		\$3.0728			
3/6	\$3.2299	-\$0.0281	\$3.0404	-\$0.0281	\$3.0399	-\$0.0281	-\$16.25	-\$18.75
3/5	\$3.2580	-\$0.0141	\$3.0685	-\$0.0126	\$3.0680	\$0.0059	-\$19.00	-\$18.95
3/2	\$3.2721	-\$0.0796	\$3.0811	-\$0.0256	\$3.0621	-\$0.0721	-\$19.05	-\$21.05
3/1	\$3.3517	\$0.3094	\$3.1067	\$0.2944	\$3.1342	\$0.3569	-\$24.55	-\$21.80
2/29	\$3.0423	\$0.0022	\$2.8123	-\$0.2030	\$2.7773	-\$0.1928	-\$22.95	-\$26.45
2/28	\$3.0401	-\$0.0882	\$3.0153	-\$0.0930	\$2.9701	-\$0.0757	-\$2.53	-\$7.05

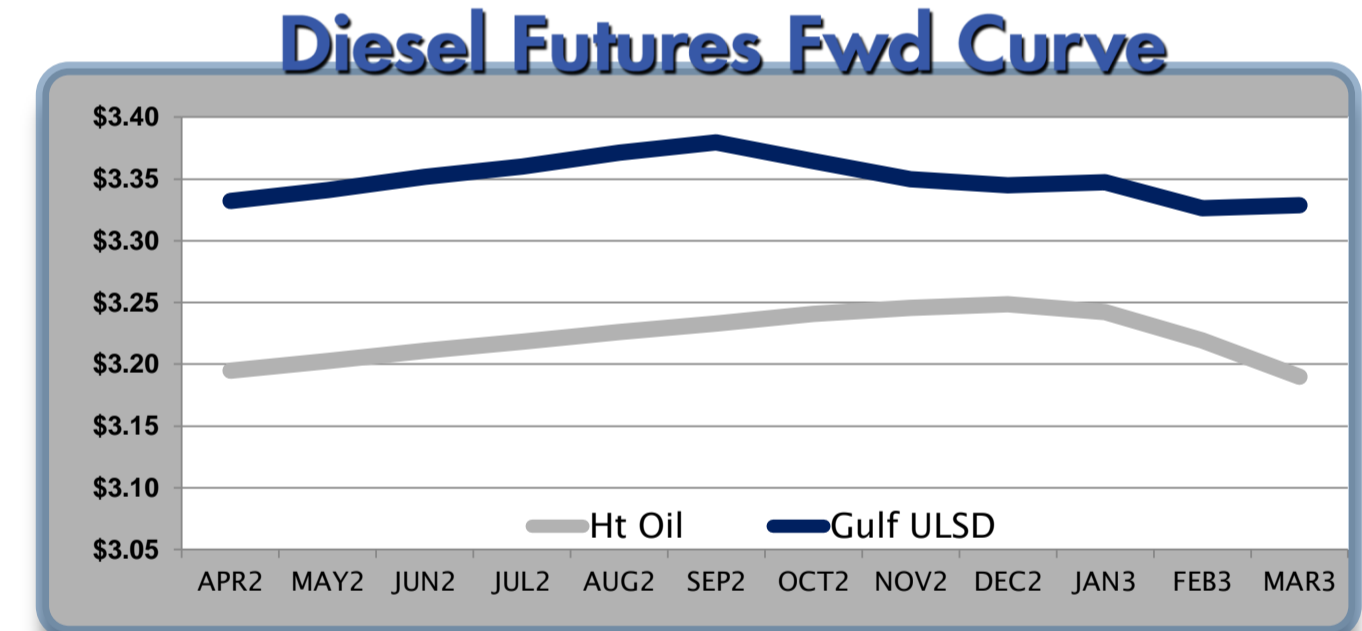
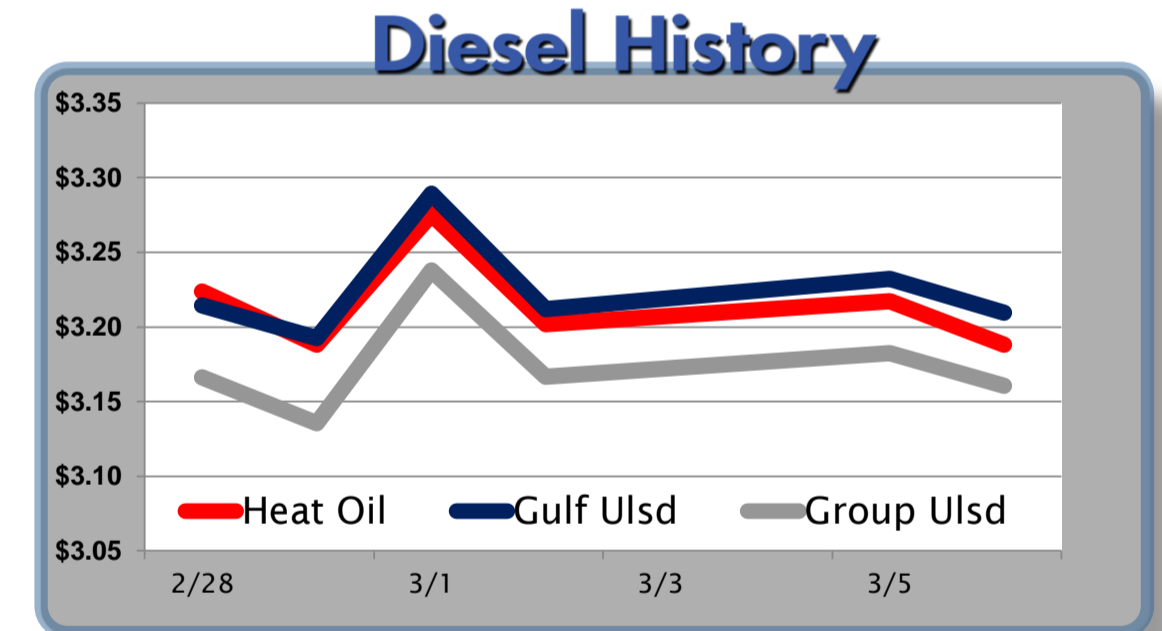
RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.4800	2011 High	
Stochastics	Bearish	3.3868	2012 High	
RSI	Topping	3.2138	March Low	
ADX	Neutral	3.0443	50 Day MA	
Momentum	Topping			
Bias:	Neutral			



Diesel

	Heat Oil	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/7	\$3.2000	\$0.0118	\$3.2215		\$3.1725			
3/6	\$3.1882	-\$0.0292	\$3.2097	-\$0.0225	\$3.1607	-\$0.0217	\$2.20	-\$2.70
3/5	\$3.2174	\$0.0156	\$3.2322	\$0.0204	\$3.1824	\$0.0156	\$1.43	-\$3.45
3/2	\$3.2018	-\$0.0735	\$3.2118	-\$0.0775	\$3.1668	-\$0.0710	\$1.05	-\$3.55
3/1	\$3.2753	\$0.0873	\$3.2893	\$0.0968	\$3.2378	\$0.1023	\$1.35	-\$3.70
2/29	\$3.1880	-\$0.0358	\$3.1925	-\$0.0219	\$3.1355	-\$0.0308	\$0.50	-\$5.30
2/28	\$3.2238	-\$0.0626	\$3.2144	-\$0.0720	\$3.1663	-\$0.0751	-\$0.99	-\$5.70

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.33	2011 High	
Stochastics	Bearish	3.3176	2012 High	
RSI	Topping	3.176	March Low	
ADX	Neutral	3.1697	Prev. Low	
Momentum	Neutral			
Bias:	Neutral			



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/7	\$105.09	\$0.39	\$122.87	\$0.89	\$23.00	\$30.11	\$25.37	\$25.84	\$5.72	\$12.83	\$8.09	\$8.56	50.43
3/6	\$104.70	-\$2.02	\$121.98	-\$1.82	\$22.16	\$29.03	\$24.45	\$24.91	\$5.08	\$11.95	\$7.37	\$7.83	51.67
3/5	\$106.72	\$0.02	\$123.80	\$0.15	\$22.71	\$28.20	\$24.54	\$24.90	\$5.76	\$11.25	\$7.59	\$7.95	53.58
3/2	\$106.70	-\$2.14	\$123.65	-\$2.55	\$21.64	\$29.31	\$24.20	\$24.71	\$4.28	\$11.95	\$6.84	\$7.35	58.28
3/1	\$108.84	\$1.77	\$126.20	\$3.54									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,343	-20.97	Ethanol	2.29	0.002
DJIA	12,759	-203.66	NatGas	2.31	-0.05
Nasdaq	2,910	-40.16	Gold	1679.90	8.50
EUR/USD	1.3127	0.00	Silver	3294.50	20.40
USD Index	79.80	-0.07	Copper	372.50	-0.60
US Treasury 10 Year Yield	1.97%	0.02	FCOJ	193.10	-6.65
US Treasury 30 Year Yield	3.10%	0.02	Corn	659.25	1.25
S&P Volatility Index (VIX)	20.87	2.82	Soy	1331.00	1.25
Baltic Dry Freight Index	798	11.00	Wheat	657.25	3.25

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg.
APR2	\$3.3320	\$0.1370		
MAY2	\$3.3409	\$0.1384		
JUN2	\$3.3518	\$0.1410	\$3.3416	
JUL2	\$3.3600	\$0.1415		
AUG2	\$3.3714	\$0.1455		
SEP2	\$3.3797	\$0.1465	\$3.3704	\$3.3560
OCT2	\$3.3646	\$0.1240		
NOV2	\$3.3499	\$0.1040		
DEC2	\$3.3451	\$0.0965	\$3.3532	
JAN3	\$3.3473	\$0.1049		
FEB3	\$3.3261	\$0.1067		
MAR3	\$3.3287	\$0.1388	\$3.3340	\$3.3436
12 Month Avg	\$3.3498	\$0.1271		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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