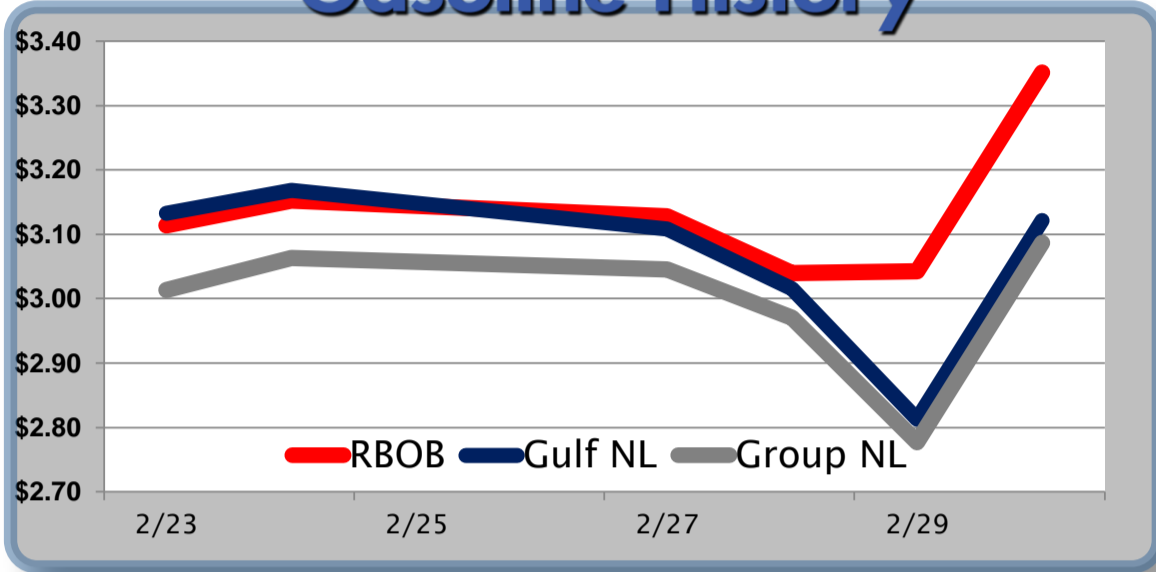


Gasoline

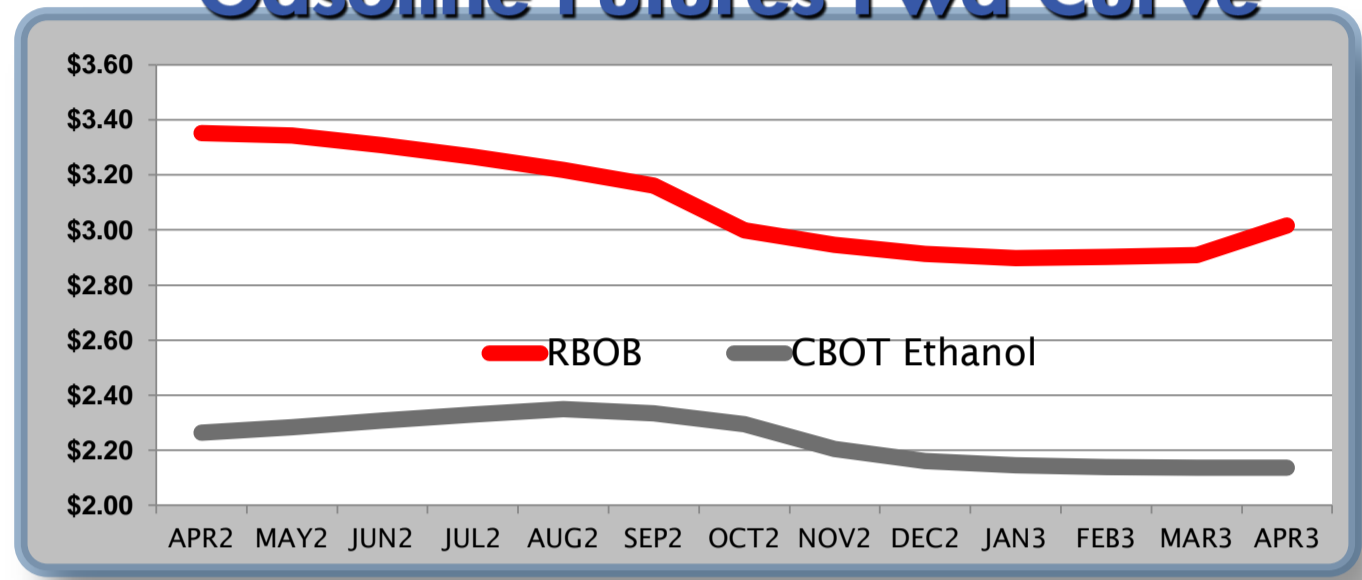
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/2	\$3.3146	-\$0.0371	\$3.0846		\$3.0496			
3/1	\$3.3517	\$0.3094	\$3.1217	\$0.3094	\$3.0867	\$0.3094	-\$24.50	-\$21.75
2/29	\$3.0423	\$0.0022	\$2.8123	-\$0.2030	\$2.7773	-\$0.1928	-\$23.05	-\$26.45
2/28	\$3.0401	-\$0.0882	\$3.0153	-\$0.0930	\$2.9701	-\$0.0757	-\$2.43	-\$7.05
2/27	\$3.1283	-\$0.0245	\$3.1083	-\$0.0602	\$3.0458	-\$0.0170	-\$2.05	-\$8.30
2/24	\$3.1528	\$0.0392	\$3.1685	\$0.0361	\$3.0628	\$0.0492	\$1.62	-\$8.95
2/23	\$3.1136	\$0.0259	\$3.1324	\$0.0240	\$3.0136	\$0.0354	\$1.83	-\$10.05

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.4800	2011 High
Stochastics	Neutral		3.3868	2012 High
RSI	Overbought		3.2437	14 Day MA
ADX	Neutral		2.8690	200 Day MA
Momentum	Topping			Support
Bias:	Bullish			

Gasoline History



Gasoline Futures Fwd Curve

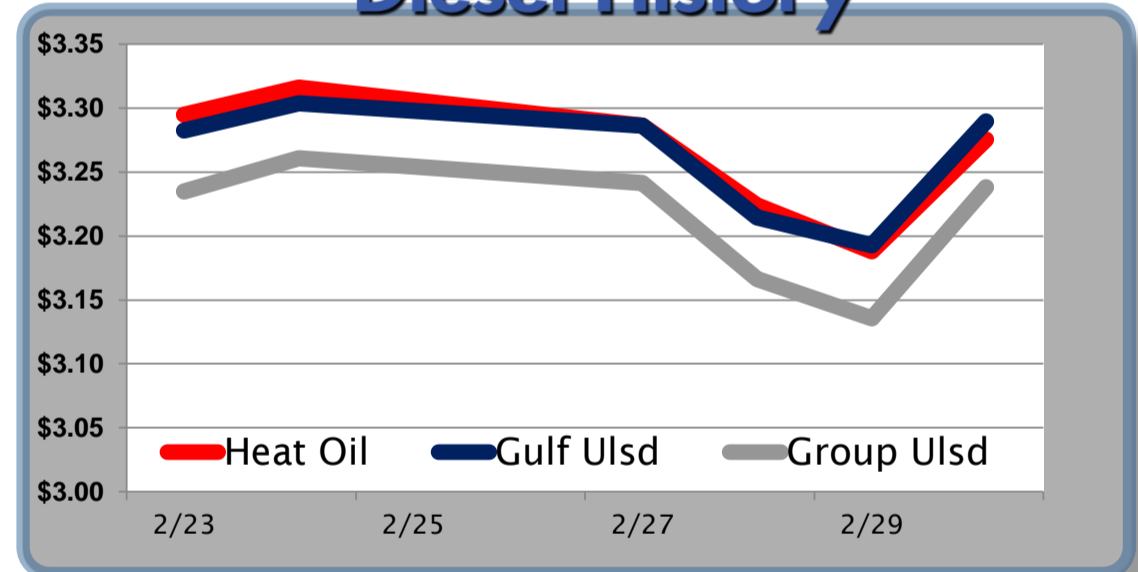


Diesel

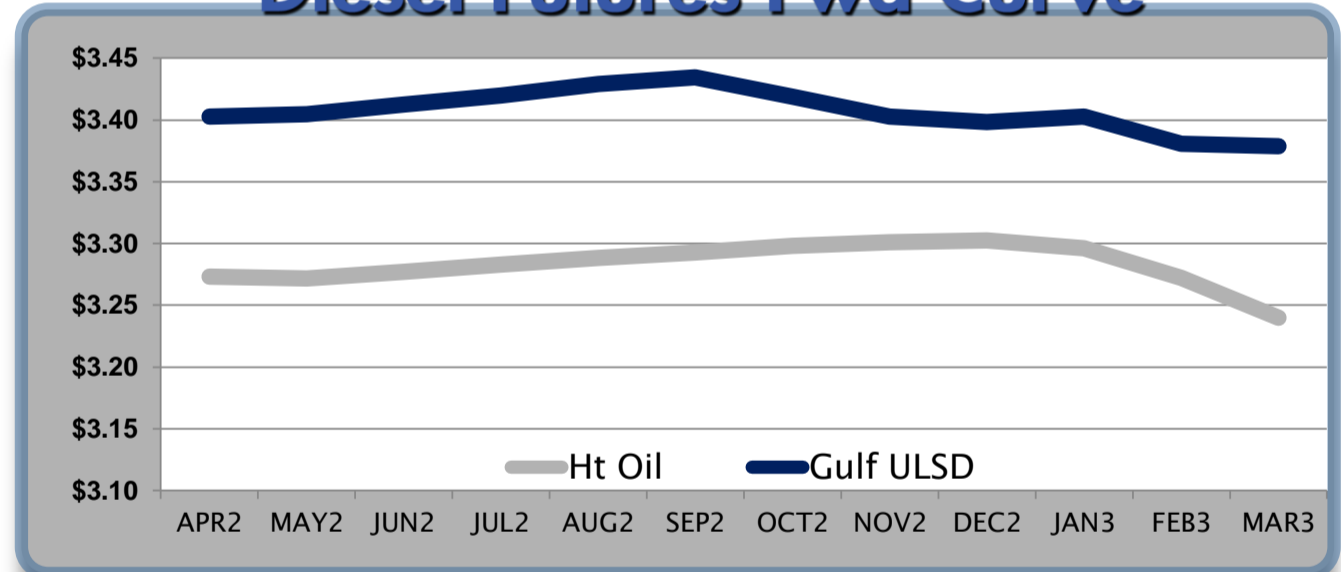
	Heat Oil	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/2	\$3.2505	-\$0.0248	\$3.2645		\$3.2130			
3/1	\$3.2753	\$0.0873	\$3.2893	\$0.0968	\$3.2378	\$0.1023	\$1.40	-\$3.75
2/29	\$3.1880	-\$0.0358	\$3.1925	-\$0.0219	\$3.1355	-\$0.0308	\$0.40	-\$5.20
2/28	\$3.2238	-\$0.0626	\$3.2144	-\$0.0720	\$3.1663	-\$0.0751	-\$0.89	-\$5.80
2/27	\$3.2864	-\$0.0295	\$3.2864	-\$0.0170	\$3.2414	-\$0.0195	-\$0.05	-\$4.45
2/24	\$3.3159	\$0.0210	\$3.3034	\$0.0210	\$3.2609	\$0.0260	-\$1.20	-\$5.55
2/23	\$3.2949	\$0.0225	\$3.2824	\$0.0165	\$3.2349	\$0.0295	-\$1.30	-\$5.95

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.33	2011 High
Stochastics	Bearish		3.3131	2012 High
RSI	Topping		3.232	14 Day MA
ADX	Neutral		3.1993	Trendline
Momentum	Bullish			Support
Bias:	Bullish			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/2	\$108.38	-\$0.46	\$125.04	-\$1.16	\$22.27	\$29.31	\$24.62	\$25.09	\$4.91	\$11.95	\$7.26	\$7.73	52.82
3/1	\$108.84	\$1.77	\$126.20	\$3.54	\$11.05	\$27.02	\$16.37	\$17.43	-\$4.54	\$11.43	\$0.78	\$1.84	42.87
2/29	\$107.07	\$0.52	\$122.66	\$1.11	\$20.09	\$28.45	\$22.88	\$23.44	\$5.09	\$13.45	\$7.88	\$8.44	51.00
2/28	\$106.55	-\$2.01	\$121.55	-\$2.62	\$21.99	\$29.47	\$24.48	\$24.98	\$6.38	\$13.86	\$8.87	\$9.37	55.85
2/27	\$108.56	-\$1.21	\$124.17	-\$1.30									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,374	8.41	Ethanol	2.26	0.00
DJIA	12,980	28.23	NatGas	2.47	0.01
Nasdaq	2,989	22.08	Gold	1707.20	-13.90
EUR/USD	1.3218	-0.01	Silver	3493.50	-67.60
USD Index	79.33	0.54	Copper	391.00	-1.45
US Treasury 10 Year Yield	2.01%	-0.02	FCOJ	192.70	2.15
US Treasury 30 Year Yield	3.13%	-0.02	Corn	651.25	-2.50
S&P Volatility Index (VIX)	17.26	-1.17	Soy	1312.50	-4.25
Baltic Dry Freight Index	771	8.00	Wheat	657.75	-1.50

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg.
APR2	\$3.4028	\$0.1295		
MAY2	\$3.4048	\$0.1329		
JUN2	\$3.4127	\$0.1355	\$3.4068	
JUL2	\$3.4196	\$0.1365		
AUG2	\$3.4289	\$0.1405		
SEP2	\$3.4345	\$0.1415	\$3.4277	\$3.4172
OCT2	\$3.4190	\$0.1210		
NOV2	\$3.4026	\$0.1015		
DEC2	\$3.3984	\$0.0960	\$3.4067	
JAN3	\$3.4027	\$0.1063		
FEB3	\$3.3806	\$0.1082		
MAR3	\$3.3790	\$0.1391	\$3.3874	\$3.3971
12 Month Avg	\$3.4071	\$0.1240		