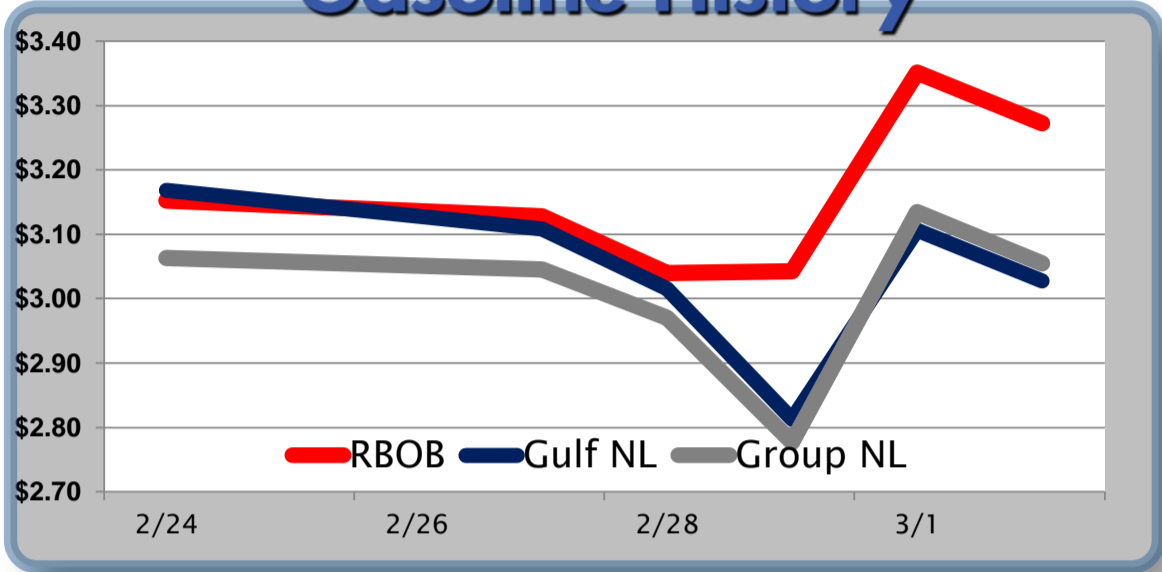


Gasoline

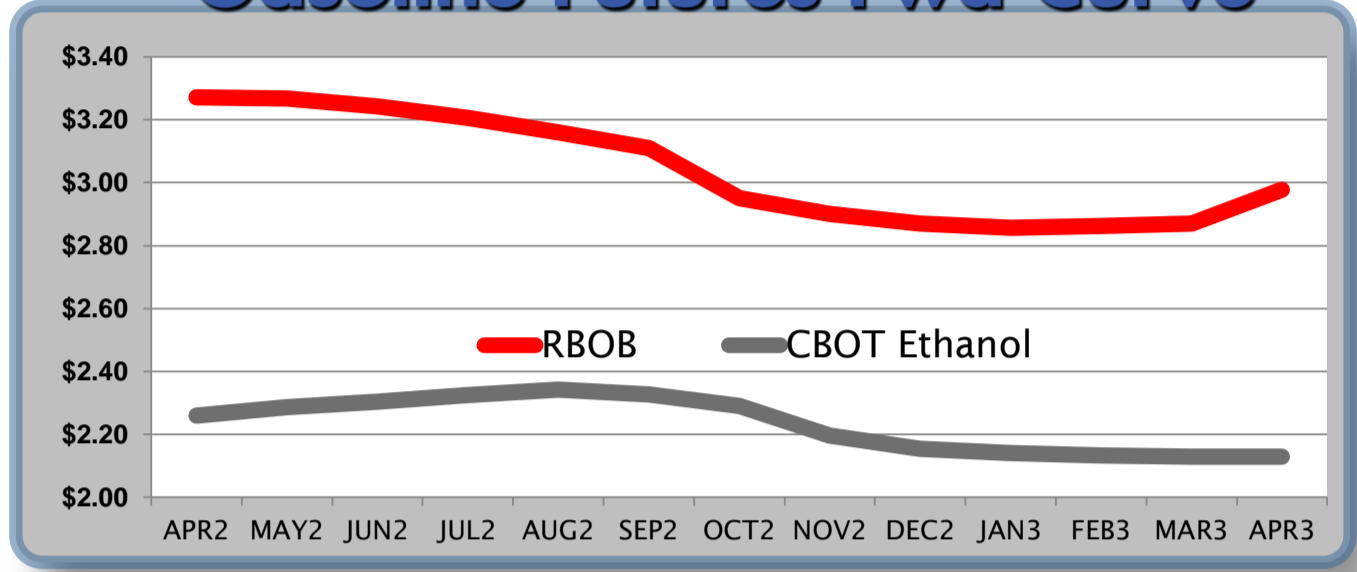
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/5	\$3.2683	-\$0.0038	\$3.0233		\$3.0508			
3/2	\$3.2721	-\$0.0796	\$3.0271	-\$0.0796	\$3.0546	-\$0.0796	-\$19.10	-\$21.00
3/1	\$3.3517	\$0.3094	\$3.1067	\$0.2944	\$3.1342	\$0.3569	-\$24.55	-\$21.70
2/29	\$3.0423	\$0.0022	\$2.8123	-\$0.2030	\$2.7773	-\$0.1928	-\$22.95	-\$26.55
2/28	\$3.0401	-\$0.0882	\$3.0153	-\$0.0930	\$2.9701	-\$0.0757	-\$2.53	-\$7.05
2/27	\$3.1283	-\$0.0245	\$3.1083	-\$0.0602	\$3.0458	-\$0.0170	-\$1.95	-\$8.20
2/24	\$3.1528	\$0.0392	\$3.1685	\$0.0361	\$3.0628	\$0.0492	\$1.52	-\$9.05

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.4800	2011 High	
Stochastics	Neutral	3.3868	2012 High	
RSI	Overbought	3.2506	14 Day MA	
ADX	Neutral	3.2406	Trendline	
Momentum	Topping			
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

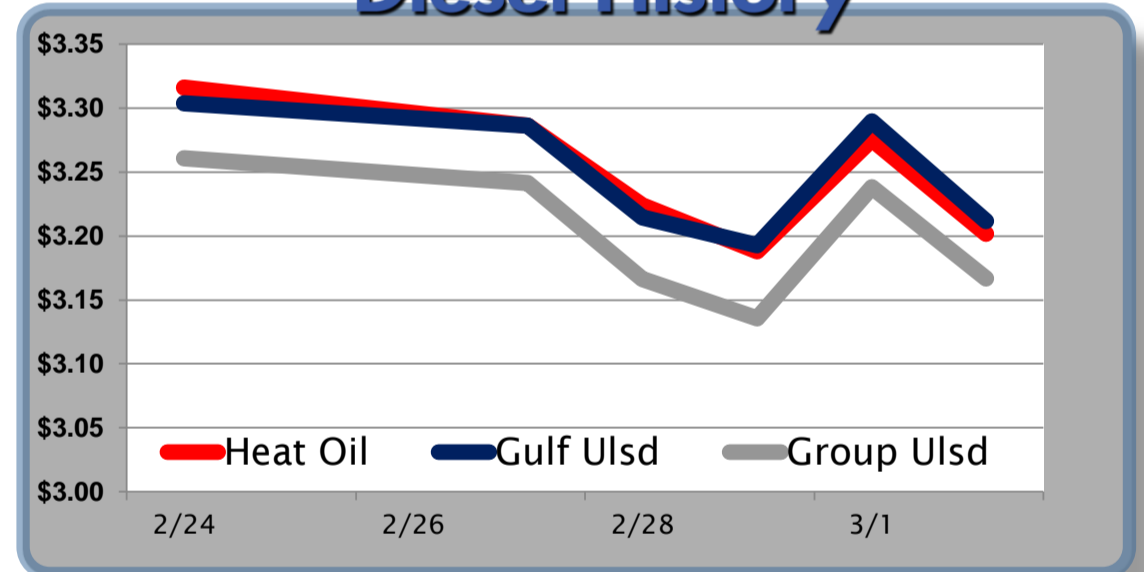


Diesel

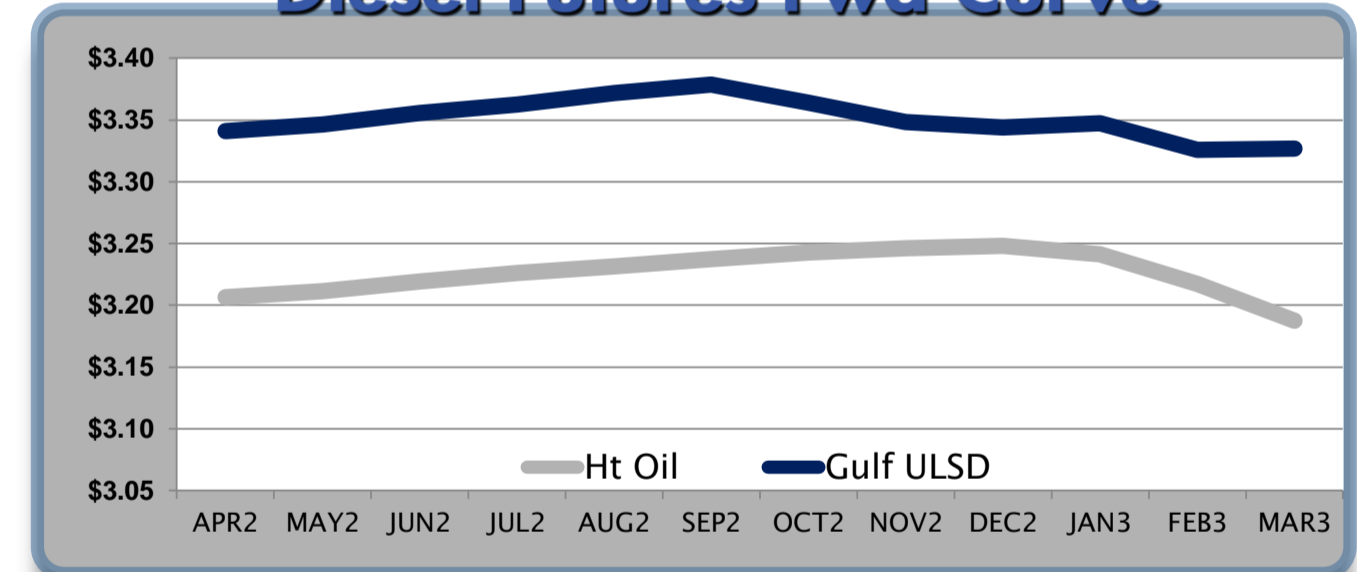
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
3/5	\$3.2211	\$0.0193	\$3.2311		\$3.1861			
3/2	\$3.2018	-\$0.0735	\$3.2118	-\$0.0775	\$3.1668	-\$0.0710	\$1.00	-\$3.50
3/1	\$3.2753	\$0.0873	\$3.2893	\$0.0968	\$3.2378	\$0.1023	\$1.35	-\$3.70
2/29	\$3.1880	-\$0.0358	\$3.1925	-\$0.0219	\$3.1355	-\$0.0308	\$0.50	-\$5.30
2/28	\$3.2238	-\$0.0626	\$3.2144	-\$0.0720	\$3.1663	-\$0.0751	-\$0.99	-\$5.70
2/27	\$3.2864	-\$0.0295	\$3.2864	-\$0.0170	\$3.2414	-\$0.0195	\$0.05	-\$4.55
2/24	\$3.3159	\$0.0210	\$3.3034	\$0.0210	\$3.2609	\$0.0260	-\$1.30	-\$5.45

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.33	2011 High	
Stochastics	Neutral	3.3131	2012 High	
RSI	Topping	3.2077	Trendline	
ADX	Neutral	3.1697	Prev. Low	
Momentum	Neutral			
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/5	\$106.81	\$0.11	\$124.01	\$0.36	\$20.44	\$28.20	\$23.02	\$23.54	\$3.49	\$11.25	\$6.07	\$6.59	50.92
3/2	\$106.70	-\$2.14	\$123.65	-\$2.55	\$20.44	\$29.31	\$24.20	\$24.71	\$4.28	\$11.95	\$6.84	\$7.35	54.30
3/1	\$108.84	\$1.77	\$126.20	\$3.54	\$21.64	\$29.02	\$24.20	\$24.71	\$4.28	\$11.95	\$6.84	\$7.35	54.30
2/29	\$107.07	\$0.52	\$122.66	\$1.11	\$11.05	\$27.02	\$16.37	\$17.43	-\$4.54	\$11.43	\$0.78	\$1.84	45.17
2/28	\$106.55	-\$2.01	\$121.55	-\$2.62	\$20.09	\$28.45	\$22.88	\$23.44	\$5.09	\$13.45	\$7.88	\$8.44	52.68

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,370	-4.46	Ethanol	2.26	-0.004
DJIA	12,978	-2.73	NatGas	2.39	-0.10
Nasdaq	2,976	-12.78	Gold	1704.00	-4.80
EUR/USD	1.3231	0.00	Silver	3443.00	-5.10
USD Index	79.29	-0.12	Copper	386.80	-2.75
US Treasury 10 Year Yield	1.99%	0.02	FCOJ	197.10	4.40
US Treasury 30 Year Yield	3.12%	0.02	Corn	663.00	4.00
S&P Volatility Index (VIX)	17.29	0.03	Soy	1327.00	-1.25
Baltic Dry Freight Index	782	11.00	Wheat	670.50	-0.25

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg.
APR2	\$3.3411	\$0.1345		
MAY2	\$3.3462	\$0.1349		
JUN2	\$3.3557	\$0.1365	\$3.3477	
JUL2	\$3.3624	\$0.1365		
AUG2	\$3.3720	\$0.1405		
SEP2	\$3.3788	\$0.1415	\$3.3711	\$3.3594
OCT2	\$3.3641	\$0.1215		
NOV2	\$3.3482	\$0.1020		
DEC2	\$3.3440	\$0.0960	\$3.3521	
JAN3	\$3.3475	\$0.1060		
FEB3	\$3.3259	\$0.1084		
MAR3	\$3.3266	\$0.1391	\$3.3333	\$3.3427
12 Month Avg	\$3.3510	\$0.1248		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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