

US DOE Weekly Inventory Recap

HEADLINE VALUES

Crude stocks	DOWN	1.16	Million Barrels
Diesel Stocks	UP	1.76	Million Barrels
Gasoline Stocks	DOWN	1.21	Million Barrels
Jet Fuel	DOWN	100.00	Thousand Barrels
Refinery Runs	DOWN	100,000	barrels per day, operating at 82.20% Capacity

SOURCE
www.eia.doe.gov

CRUDE

		Million Barrels						MB/Day		TOTAL REFINED PRODUCT	
		TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Output	Demand	Imports / (Exports)
Change		(1.16)	0.11	(0.39)	0.67	0.06	(1.61)	(492.00)	(4.00)	(897.00)	481.00
% Change		-0.33%	1.06%	-0.39%	0.41%	0.34%	-2.88%	-5.64%	-0.07%	-4.83%	-35.68%
	3/21/2012	346.3	10.6	99.1	165.2	16.9	54.4	8,224.0	5,826.0	17,674	(867)
	3/9/2012	347.5	10.5	99.5	164.5	16.9	56.0	8,716.0	5,830.0	18,571	(1,348)

DIESEL

		Million Barrels						Thousand Barrels/Day			Days fwd Cover
		TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	Days fwd Cover
Change		1.76	(0.20)	(0.57)	2.02	0.13	0.39	33.00	(615.00)	105.00	7.27
% Change		1.31%	-0.44%	-1.72%	5.30%	3.05%	3.02%	23.40%	-16.05%	2.53%	20.67%
	3/21/2012	136.6	45.9	32.8	40.2	4.3	13.4	174.0	3,217.0	4,251.0	42.5
	3/9/2012	134.8	46.1	33.3	38.2	4.2	13.0	141.0	3,832.0	4,146.0	35.2

GASOLINE

		Million Barrels						Thousand Barrels/Day			Days fwd Cover
		TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	Days fwd Cover
Change		(1.21)	(1.62)	(0.60)	1.28	0.11	(0.37)	100.00	(36.00)	(59.00)	(0.03)
% Change		-0.53%	-2.61%	-1.10%	1.73%	1.66%	-1.19%	18.80%	-0.43%	-0.67%	-0.10%
	3/21/2012	226.9	60.5	54.2	75.1	6.4	30.7	632.0	8,379.0	8,762.0	27.08
	3/9/2012	228.1	62.1	54.8	73.8	6.3	31.1	532.0	8,415.0	8,821.0	27.11

JET FUEL

		Million Barrels						Thousand Barrels/Day			Days fwd Cover
		TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	Days fwd Cover
Change		(0.10)	0.01	0.14	0.05	(0.09)	(0.21)	(1.00)	67.00	29.00	(1.81)
% Change		-0.24%	0.10%	1.67%	0.40%	-11.11%	-2.36%	-25.00%	5.47%	2.17%	-5.42%
	3/21/2012	40.8	9.6	8.3	13.4	0.7	8.8	3.0	1,292.0	1,368.0	31.61
	3/9/2012	40.9	9.6	8.2	13.4	0.8	9.0	4.0	1,225.0	1,339.0	33.42

Refinery Runs

		Thousand Barrels/ Day							Percent	Ethanol Stocks	Cushing OK
		TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Total US	Crude Stocks
Change		(100.00)	60.00	(170.00)	168.00	13.00	(171.00)	-	-0.50%	670	(176)
% Change		-0.69%	6.40%	-4.88%	2.36%	2.27%	-7.29%	0.00%		3.04%	-0.45%
	3/21/2012	14,363	998	3,316	7,289	586	2,174	17,730	82.20%	22,713	38,521
	3/9/2012	14,463	938	3,486	7,121	573	2,345	17,730	82.70%	22,043	38,697
Capacity Utilization %			62%	89%	84%	94%	70%				